



23<sup>rd</sup> June, 2023

**BSE Limited**  
P J Towers,  
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Mumbai – 400001.

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Submission of Media Release.**

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Please find enclosed herewith Media Release on the subject **“AdaniConneX Seals the Largest Data Center Financing Deal in India with a USD 213 Mn Construction Financing Facility”**.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary &**  
**Joint President (Legal)**

Encl: as above

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## Media Release

# AdaniConneX Seals the Largest Data Center Financing Deal in India with a USD 213 Mn Construction Financing Facility

## The ground-breaking transaction paves the way for implementation of sustainable digital infrastructure platform with pan-India roll-out

### Editor's Synopsis

- AdaniConneX, a 50:50 JV between Adani Enterprises Ltd (AEL) and EdgeConneX (ECX), has executed a USD 213 Mn senior debt facility with participation from international banks to finance its under-construction data center portfolio of 67 MW in Noida and Chennai.
- The financing embarks on AdaniConneX capital management plan to deliver the critical digital infrastructure to empower Digital India with 1 GW of data center capacity by 2030.
- Adani's expertise in full-stack energy management, renewable power, and project development, combined with EdgeConneX extensive data center expertise and industry-leading technology solutions, is set to bring a digital revolution in the sector.

**Ahmedabad, India, 23 June 2023:** AdaniConneX achieved financial closure through its maiden construction facility by entering into Financing Framework, raising USD 213 Mn for its under-construction data center asset portfolio. The tied-up facility will finance two data centers with an aggregate capacity of 67 MW that includes 'Chennai 1' campus with Phase 1 of 17 MW and Noida campus of 50 MW.

India is one of the fastest-growing data center markets in the world, and as per CRISIL estimates the data center capacity in India is expected to double from ~870 MW in FY22 to 1700-1800 MW by FY25. To address the growing need for reliable IT infrastructure, AdaniConneX is investing capital with a mission to build a 1 GW Green Data Center platform, enabled by hyperscale to hyperlocal data center investments across the country.

The Platform Infrastructure Financing finalized through the Framework Agreement with international lenders shall institutionalize the development agenda for AdaniConneX. ING Bank N.V., Mizuho Bank, Ltd., MUFG Bank, Ltd., Natixis, Standard Chartered Bank, and Sumitomo Mitsui Banking Corporation have committed to the facility. The access to the wide pool of liquidity strengthens AdaniConneX strategy to fast-track the implementation of the under-construction asset portfolio in sync with accelerating demand.

"The construction facility is the key ingredient of AdaniConneX capital management plan, providing the pathway for us to deliver on-time a reliable and sustainable data center capacity of 1 GW by 2030," said **Mr Jeyakumar Janakaraj, CEO of AdaniConneX**. "The achievement marks a significant milestone in developing this transformative initiative, which is set to revolutionize the digital infrastructure in India."

"We are committed to delivering a pan-India Data Center platform," said **Mr. Anil Sardana, Director of AdaniConneX (Adani representative on the board)**. "The facility shall encourage overall implementation philosophy to power the digital infrastructure by delivering clean and long-term renewable energy solutions aiming toward a carbon-neutral footprint."

EdgeConneX extensive data center expertise and industry-leading technology solutions combined with Adani's expertise in full-stack energy management, renewable power, and project development are set to transform the sector."

"We welcome the banking partners through their participation with AdaniConneX. We are excited about our overall journey with Adani in India that has started with a robust implementation plan and a tremendous customer pipeline that will quickly establish AdaniConneX as the leading digital infrastructure platform for all of India. Leveraging Adani's proven infrastructure experience and EdgeConneX data center record, we are keen to play an integral and pivotal role - bringing in a digital revolution," said **Edmund Wilson, Director – AdaniConneX (Chief Operating Officer and Co-Founder, EdgeConneX)**.

The construction facility finances two data center projects in Chennai (Tamil Nadu) and Noida (Uttar Pradesh), with customized enterprise colocation offerings and hyperscale solutions. The 'Chennai 1' campus with 'Phase 1' 17 MW data center capacity is Tamil Nadu's first pre-certified IGBC<sup>1</sup> Platinum Rated data center providing customized colocation solutions to enterprise segment. The under-construction Noida campus is being implemented with a 50 MW capacity to support strategic expansion needs of hyperscale customers in India.

ING Bank N.V., Mizuho Bank Ltd., MUFG Bank Ltd., Natixis, Standard Chartered Bank, and Sumitomo Mitsui Banking Corporation acted as Mandated Lead Arranger, Bookrunner (MLAB). Among other partners, Allen & Overy and Saraf & Partners were the borrower's counsels. The lenders' counsels were Clifford Chance and Cyril Amarchand Mangaldas.

#### **About AdaniConneX Limited:**

AdaniConneX, a 50:50 JV between Adani Enterprises and EdgeConneX, was founded with a vision to redefine the data center landscape in India. AdaniConneX envisions to build an environmentally and socially conscious 1GW data center infrastructure platform by leveraging the complementary capacity of the Adani Group, India's largest infrastructure player, and EdgeConneX, one of the largest private data center operators. In a land of innovators, data center solutions need to be ahead to accelerate ambition and AdaniConneX mirrors this vision of Digital India.

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<sup>1</sup> IGBC: Indian Green Building Council