



8th September, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for execution of Joint Venture Agreement by Adani Global Pte. Ltd, a step down wholly owned subsidiary of the Company with Kowa Holdings Asia Pte. Ltd.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that, Adani Global Pte. Ltd., Singapore, a step down wholly owned subsidiary of the Company ("AGPTE") has signed Joint Venture Agreement with Kowa Holdings Asia Pte. Ltd., Singapore ("KOWA") on 8th September, 2023 (11:00 AM IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:-

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	AGPTE and KOWA.
b)	Purpose of entering into the agreement.	Joint Venture Agreement records the terms of incorporation of a Joint Venture Company in Singapore in accordance with the terms of the agreement for the sales and marketing of green ammonia, green hydrogen and its derivatives produced and supplied by Adani Group, in the agreed Territory.
c)	Shareholding, if any, in entity with whom agreement is executed.	Nil
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	Incorporation of Joint Venture Company in shareholding of 50%:50%.

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar
Ahmedabad – 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr. No.	Particulars	Details
e)	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	AGPTE is step down wholly owned subsidiary of the Company.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	AGPTE will subscribe 50% shareholding in joint venture Company.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
i.	name of parties to the agreement;	-
ii.	nature of the agreement;	-
iii.	date of execution of the agreement;	-
iv.	details of amendment and impact thereof or reasons of termination and impact thereof.	-

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala

Company Secretary &
Joint President (Legal)

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