



17th January, 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 512599

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Acquisition of further stake of IANS India Private Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our earlier intimation dated 15th December, 2023, we would like to inform that AMG Media Networks Limited ("**AMNL**"), a wholly owned subsidiary of the Company has increased its stake in IANS India Private Limited ("**IANS**"), by subscribing to fresh shares issued by IANS.

The allotment of above shares was approved by the Board of IANS at it's meeting held on 16th January, 2024 and the certified true copy of the said board resolution was received by the Company on 17th January, 2024 at 08:08 hours.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	IANS India Private Limited (" IANS ") i) Authorized Share Capital: Rs.11,00,00,000/- ii) Paid-Up Share Capital: Rs. 5,10,00,000/- iii) Turnover: Rs.11,86,12,000/-
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter	IANS is a subsidiary of AMNL.

Adani Enterprises Ltd
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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Fax + 91 79 2555 5500
Investor.ael@adani.com
www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421



Sr. No.	Particulars	Details
	group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	
c)	Industry to which the entity being acquired belongs.	Media
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is of strategic nature in the interest of AMNL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition.	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Rs.5,00,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>Allotment of incremental shares as under:</p> <ul style="list-style-type: none"> ➤ Category I shares - with voting rights <p>Additional 25.50% Equity Shares, taking the total stake under this category to 76%</p> ➤ Category II shares - without voting rights <p>Additional 48.76% Equity Shares, taking the total stake under this category to 99.26%</p>

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Sr. No.	Particulars	Details								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>IANS is incorporated in India and registered with the Registrar of Companies, Delhi at Delhi on 26th December, 1994.</p> <p>History of IANS's last three year's turnover:</p> <table border="1"><thead><tr><th>Year</th><th>Amount in Rs.</th></tr></thead><tbody><tr><td>2022-23</td><td>11,86,12,000/-</td></tr><tr><td>2021-22</td><td>93,866,571/-</td></tr><tr><td>2020-21</td><td>103,313,613/-</td></tr></tbody></table>	Year	Amount in Rs.	2022-23	11,86,12,000/-	2021-22	93,866,571/-	2020-21	103,313,613/-
Year	Amount in Rs.									
2022-23	11,86,12,000/-									
2021-22	93,866,571/-									
2020-21	103,313,613/-									

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

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