



1st July, 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Ref: Our earlier intimation dated 23rd December, 2024 regarding execution of Share Purchase Agreement between Adani Defence Systems and Technologies Limited (ADSTL), a wholly owned subsidiary of the Company with Air Works India (Engineering) Pvt. Ltd (AWIEPL) and its existing shareholders for acquiring 85.8% stake in AWIEPL.

Sub.: Update on above intimation – Completion of acquisition

Dear Sir/Madam,

As an update to our above referred intimation, we would like to inform you that Adani Defence Systems and Technologies Limited (ADSTL), a wholly owned subsidiary of the Company, has completed the acquisition of 85.1% stake in Air Works India (Engineering) Pvt. Ltd (AWIEPL) on 1st July, 2025. The information of the same has been received by the Company on 1st July, 2025 at 10:52 AM. Pursuant to this, AWIEPL has become a step-down subsidiary of the Company.

The details of the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024) are enclosed as Annexure 1.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala

Company Secretary & Joint President (Legal)

Membership No. FCS-3064

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar
Ahmedabad – 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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Investor.ael@adani.com
www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Air Works India (Engineering) Pvt. Ltd (AWIEPL) Audited Turnover for FY 2023-24: INR 356 Cr
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction would not fall within related party transactions
3	Industry to which the entity being acquired belongs	Aerospace: Maintenance, repair and overhaul (MRO) of aircraft
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition aims to expand Company's footprint in the Aircraft Services & MRO industry
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	Completed
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Enterprise Value of Rs. 400 Cr
9	Percentage of shareholding / control acquired and / or number of shares acquired	85.1% stake in AWIEPL

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10	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Established in 1951, Air Works is India's largest privately-owned aviation services & MRO company. The company is a preferred MRO partner for OEMs, aircraft owners/operators, lessors and airlines in India and outside.</p> <p>Year wise Revenue (audited):</p> <ul style="list-style-type: none">○ FY 21-22: INR 293 Cr○ FY 22-23: INR 354 Cr○ FY 23-24: INR 356 Cr
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