



November 1, 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Ref: Our earlier intimation dated July 24, 2025 regarding execution of Share Purchase Agreement ("SPA") and Shareholders Agreements ("SHA") by the Company with MetTube Mauritius Private Limited ("MetTube") in relation to copper tubes business.

Sub.: Update on above intimation – Completion of transaction

Dear Sir/Madam,

As an update to our above-referred intimation, we would like to inform that as a part of consolidated deal, the contemplated transactions have been completed on November 1, 2025, as under:

- a) The Company has divested 50% stake in Kutch Copper Tubes Limited ("KCTL") to MetTube Mauritius Private Limited ("MetTube") and consequently, KCTL has ceased to be subsidiary of the Company; and
- b) The Company has completed the acquisition of 50% stake in MetTube Copper India Private Limited (MCIPL).

Consequent to completion of above transactions, both the entities KCTL and MCIPL have become joint ventures of the Company.

The details of the above transactions (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024) are enclosed as **Annexure 1**.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala

Company Secretary & Joint President (Legal)

Membership No. FCS-3064

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle
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Annexure 1

a) Disinvestment of 50% stake in Kutch Copper Tubes Limited (KCTL)

Sr	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover of KCTL for FY2024-25:- Rs. 59.45 Lakhs; and Networth of KCTL as on March 31, 2025: Rs. (76.71) Lakhs
2	date on which the agreement for sale has been entered into	Share Purchase Agreement was executed on July 24, 2025
3	the expected date of completion of sale/disposal	The transaction has been completed on November 1, 2025
4	consideration received from such sale/disposal	- Cash consideration is Rs.4,96,94,880 and 5,63,97,762 equity shares of MC IPL @ Rs. 10 per equity share.
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	MetTube Mauritius Private Limited (MetTube). No, MetTube does not belong to the promoter/promoter group.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

b) Acquisition of 50% stake in MetTube Copper India Private Limited (MCIPL)

Sr	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	MetTube Copper India Private Limited (MCIPL). Turnover of MCIPL for FY 2024-25 Rs 1,07,911.75 Lakhs Networth of MCIPL as at March 31, 2025: Rs 2,591.04 Lakhs
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Copper tubes business
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed transactions will bring synergies through expertise of both Adani and MetTube group to expand and scale up the copper tube business. This will also help India to become self-reliant in copper tube requirements by reducing dependence on imports.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The transaction has been completed on November 1, 2025
7	Consideration - whether cash consideration or share swap or any other form and details of the same	50% of KCTL shares (5,63,97,762 at Rs. 10 each) against swap of equivalent equity shares of MCIPL representing 50% of MCIPL share capital.

8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 10 per equity share As mentioned above
9	Percentage of shareholding / control acquired and / or number of shares acquired	5,63,97,762 equity shares of MCIPL representing 50% of the equity capital of MCIPL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	• MCIPL is engaged in the business of copper tubes manufacturing in India • MCIPL was incorporated on December 11, 2022 • Turnover details of MCIPL are:- ○ FY2024-25: Rs 107,911.75 Lakhs ○ FY2023-24: Rs 3,142.42 Lakhs ○ FY2022-23: Rs Nil