



March 30, 2026

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

**Sub: Intimation regarding acquisition by a wholly owned subsidiary of the Company.**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that Adani Airport Holdings Limited, (“**AAHL**”), a wholly owned subsidiary of the Company, has executed a Share Purchase Agreement on March 30, 2026 (“**SPA**”) with **SKYIWAVE Private Limited (“SKYIWAVE”)** and existing shareholders of SKYIWAVE for acquisition of 100% equity shares in SKYIWAVE.

On the same day, AAHL has completed the acquisition process and taken over the operational control of SKYIWAVE. Consequently, SKYIWAVE has become a wholly owned subsidiary of AAHL and a step-down subsidiary of the Company effective March 30, 2026. Information in this regard has been received by the Company on March 30, 2026 at 07:21 PM.

The details of the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026) are as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a.	Name of the target entity, details in brief such as size, turnover etc.	SKYIWAVE Private Limited (“ <b>SKYIWAVE</b> ”)

Adani Enterprises Limited  
“Adani Corporate House”,  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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investor.ael@adani.com  
www.adanienterprises.com



		<p>1. Authorised Share Capital: INR 1,00,00,000/-</p> <p>2. Paid-up Share Capital: INR 50,00,000/-</p> <p>3. The turnover for the FY 2024-25 was Rs. 16.51 lakhs.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No.
c.	Industry to which the entity being acquired belongs	Out of Home (OOH) advertising, hoardings, and innovative media solutions.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition is to operate and maintain OOH advertising, hoardings, and innovative media solutions.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not required
f.	Indicative time period for completion of the acquisition	Completed the acquisition on March 30, 2026
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h.	Cost of acquisition or the price at which the shares are acquired;	INR 3 crore

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i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% equity stake of SKYIWAVE by AAHL.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SKYIWAVE is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on January 22, 2016, with an object for carrying out operation and maintenance of Out of Home (OOH) advertising, hoardings, and innovative media solutions.  In the last three financial years the target company has reported turnover of:  FY23 Rs. 17.64 lakhs FY24 Rs. 15.00 lakhs FY25 Rs. 16.51 lakhs

Kindly take the same on your records.

Thanking you

Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**  
**Membership No. FCS-3064**

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