

24th October 2025

BSE Limited

P J Towers, Dalal Street, Mumbai – 400001.

Scrip Code: 512599

Dear Sir/ Madam.

National Stock Exchange of India Limited

Exchange plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400051.

Scrip Code: ADANIENT

Sub: Intimation for incorporation of a Wholly Owned Subsidiary company.

With reference to the captioned subject, we inform that Adani Enterprises Limited, has incorporated a Wholly Owned Subsidiary (WOS) namely "Adani Ropeways Limited" in India on October 23, 2025 (confirmation of the same has been received by the Company on October 23, 2025 at 6:31 pm IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Incorporation of a Wholly Owned subsidiary company i.e. Adani Ropeways Limited ("ARL").
		 i) Subscribed Capital: Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each. ii) Turnover: Nil (yet to commence business operations)



Sr.	Particulars	Details
No.		
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Not Applicable
c)	Industry to which the entity being acquired belongs	Infrastructure
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To undertake development and promotion of ropeway projects and to extend assistance of all kinds including investment, financial, technical or commercial, for development, construction, operation, maintenance, etc. of ropeway projects in India.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Not Applicable
h)	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	AEL shall hold 100% share capital of ARL
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover,	ARL has been incorporated in India on October 23, 2025 and registered with Registrar of Companies, Ahmedabad.

Adani Enterprises Limited Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad - 382421 Gujarat, India CIN: L51100GJ1993PLC019067 Tel + 91 79 2656 5555 Fax + 91 79 2555 5500 Investor.ael@adani.com www.adanienterprises.com



Sr. No		Details
		Turnover of last three years - Not
		Applicable, as ARL is yet to commence
	significant information (in brief);	business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully, For **Adani Enterprises Limited**

Jatin Jalundhwala Company Secretary & Joint President (Legal) Membership No. FCS-3064