



14th June, 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Intimation for incorporation of a step-down subsidiary company.

With reference to the captioned subject, we inform that Agneya Systems Limited, a Wholly Owned step-down subsidiary of the Company has incorporated a Wholly Owned Subsidiary (WOS) namely "**Astraan Defence Limited**" in India on June 13, 2025 (confirmation of the same has been received by the Company on June 13, 2025 at 4:23 pm IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Incorporation of a Wholly Owned subsidiary company i.e. Astraan Defence Limited ("ADL") by Agneya Systems Limited ("ASL"), Wholly Owned step-down subsidiary.</p> <p>i) Subscribed Capital: Rs. 5,00,000 divided into 50,000 equity shares of Rs. 10 each.</p> <p>ii) Turnover: Nil (yet to commence business operations)</p>

Adani Enterprises Limited
Adani Corporate House,
Shantigram, Nr. Vaishno Devi Circle
S. G. Highway, Khodiyar,
Ahmedabad - 382421
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Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Not Applicable
c)	Industry to which the entity being acquired belongs	Defence
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Manufacture of primer, propellant, ignitors & explosives and ammunitions of various types/calibers.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Not Applicable
h)	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	ASL shall hold 100% share capital of ADL
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired	ADL has been incorporated in India on June 13, 2025 and registered with Registrar of Companies, Ahmedabad.



Sr. No.	Particulars	Details
	entity has presence and any other significant information (in brief);	Turnover of last three years – Not Applicable, as ADL is yet to commence business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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