



11 August 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 512599

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for signing of Share Purchase Agreement by Horizon Aero Solutions Limited, a step subsidiary of the Company with Indamer Technics Private Limited and its existing shareholders.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that Horizon Aero Solutions Limited ("HASL"), a step subsidiary of the Company, has executed Share Purchase Agreement ("SPA") on 11th August, 2025 with Indamer Technics Private Limited (ITPL) and existing shareholders of ITPL to acquire 100% stake in ITPL, a company engaged in the business of Maintenance, Repair and Overhaul (MRO) of aircraft. The information of the same has been received by the Company on 11th August, 2025 at 10:43 AM). A media release on the said subject is also annexed herewith.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as under:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	HASL, a step down subsidiary of the Company; Indamer Technics Private Limited (ITPL) Existing Shareholders of ITPL
2.	Purpose of entering into the agreement	Acquisition of 100% stake of ITPL by HASL and other matters in connection therewith

Adani Enterprises Limited
Adani Corporate House
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Sr. No.	Particulars	Details
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	HASL will acquire 100% stake in ITPL.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	HASL is a step subsidiary of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	None
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
(a)	name of parties to the agreement;	
(b)	nature of the agreement;	
(c)	date of execution of the agreement;	
(d)	details of amendment and impact thereof or reasons of termination and impact thereof.	



Kindly take the same on your records.

Thanking you

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. F3064

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Media Release

Adani Defence & Aerospace Partners with Prime Aero to Expand Aviation MRO Footprint, to Acquire 100% Stake in Indamer Technics

EDITOR'S SYNOPSIS

- Adani Defence & Aerospace, in partnership with Prime Aero, has signed a binding agreement to acquire a 100% stake in Indamer Technics Private Limited (ITPL), one of India's leading private-sector Maintenance, Repair, and Overhaul (MRO) companies.
- The investment is made through Horizon Aero Solutions Limited, a 50-50 venture between Adani Defence & Aerospace and Prime Aero, a company owned by Prajay Patel. The partnership brings together Adani's infrastructure and scale with Indamer Technics' extensive technical expertise, reinforcing the platform's position as India's largest private MRO network.
- ITPL's state-of-the-art facility in Nagpur, built to international aviation standards, spans 120,000 square meters and is a key pillar in India's growing aviation ecosystem.

Ahmedabad, 11 August 2025: Adani Defence Systems and Technologies Limited (ADSTL), through its venture Horizon Aero Solutions Limited, in partnership with Prime Aero Services LLP, has signed a definitive agreement to acquire a 100% stake in Indamer Technics Private Limited (ITPL), India's pioneering private-sector MRO provider. Horizon is a 50-50 partnership between ADSTL and Prime Aero, a company owned by Prajay Patel, the director of Indamer Technics.

Strategically located at Nagpur in the MIHAN special economic zone (SEZ), ITPL has set up a state-of-the-art greenfield facility on the 30-acre site. The facility has the capacity to accommodate 15 aircraft bays across 10 hangars. ITPL is approved by DGCA, FAA (USA) and other global civil aviation regulators. The company offers a comprehensive suite of MRO services, including Lease Return Checks, Heavy C-Checks, Structural Repairs, and Aircraft Painting to leading Indian and global customers.

"The Indian aviation industry has witnessed an unprecedented transformation, becoming the 3rd largest in terms of passenger traffic. With the Indian carriers set to induct more than 1500 aircraft in the coming years, we are on the cusp of a new era in aviation" **said Mr. Jeet Adani, Director, Adani Airports.** "This acquisition is the next step in our push to establish India as a premier global MRO destination. It also reinforces our commitment to building an integrated aviation services ecosystem that strengthens India's aviation infrastructure. Our goal is to create a single-point aviation services platform that is driven by world-class quality standards and customer satisfaction. As we have stated before, we are determined to play a pivotal role in shaping the future of India's skies."

"This acquisition marks another critical milestone in fulfilling Adani Defence & Aerospace's vision to deliver a full-spectrum MRO offering to meet the needs of both commercial and defence aviation sectors," **said Mr. Ashish Rajvanshi, CEO, Adani Defence & Aerospace.** "Following the addition of Air Works to our portfolio, this acquisition further strengthens our capabilities and footprint in the MRO segment and reinforces our position as the largest private-sector MRO player in the country. The strategic location of Nagpur, at the center of the country, adds immense value to our operations

by bolstering our pan-India footprint and providing us substantial capacity to scale up our business. Together with Air Works, this acquisition unlocks significant synergies between the two companies, creating enhanced value for our stakeholders through integrated solutions and operational excellence."

"We are excited to partner with Adani Defence & Aerospace to take Indamer Technics to new heights. This collaboration brings together deep-rooted engineering excellence with robust infrastructure and growth capital." **said Mr. Prajay Patel, Director of Indamer Technics and Prime Aero.** "Our shared vision is to build a world-class MRO ecosystem out of India, delivering exceptional value to customers and stakeholders globally."

About Adani Defence & Aerospace:

Adani Defence & Aerospace, part of the Adani Group, is a pioneer in the design, development, and manufacturing of state-of-the-art defence products. We take pride in supporting the 'Aatmanirbhar Bharat' initiative and contributing to the national security agenda.

We have established a vibrant ecosystem of start-ups and MSMEs with an export-oriented mindset, best-in-class processes, and quality management systems. Our objective is to ensure that those we serve stay ahead of time and remain prepared for any untoward contingencies. We are committed to delivering excellence in everything we do.

Website: www.adanidefence.com

For more information, contact Roy Paul: roy.paul@adani.com