



November 22, 2025

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir/ Madam,

**Sub.: Intimation for signing of Share Purchase Agreement between AdaniConneX Private Limited, a joint venture of the Company with Trade Castle Tech Park Private Limited and its existing shareholders.**

**Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that AdaniConneX Private Limited ("**ACX**"), a joint venture of the Company has executed a Share Purchase Agreement ("**SPA**") on November 21, 2025 with Trade Castle Tech Park Private Limited ("**TCTPPL**") and Shree Naman Developers Private Limited and Mr. Jayesh Shah ("existing shareholders" of TCTPPL) to acquire 100% stake in TCTPPL. The information of the same has been received by the Company on November 21, 2025 at 3:53 PM).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Trade Castle Tech Park Private Limited (" <b>TCTPPL</b> ")  i) Authorised Share Capital: INR 1,00,000/- ii) Paid-up Share Capital: INR 1,00,000/- iii) TCTPPL is yet to commence commercial activities.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being	No

Adani Enterprises Limited  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Sr. No.	Particulars	Details
	acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	
c)	Industry to which the entity being acquired belongs	Infrastructure development activities.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition is to set up infrastructure facilities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	The acquisition is expected to be completed by end of November 25, 2025.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash.
h)	Cost of acquisition or the price at which the shares are acquired;	The acquisition has been done at a purchase consideration of INR 231.34 crore
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% equity stake of TCTPPL by ACX.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TCTPPL is incorporated in India and registered with the Registrar of Companies, Maharashtra at Mumbai on 16 <sup>th</sup> October, 2023 with an object for carrying out Infrastructure development activities. While TCTPPL is yet to commence commercial activities, it owns a sizeable land parcel and have secured key licenses to commence infrastructure activities, which would give a head start to ACX.

Kindly take the same on your records.

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Thanking you,

Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**  
**Membership No. FCS-3064**

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