

15th September, 2025

BSE Limited

P J Towers, Dalal Street, Mumbai – 400001.

Scrip Code: 512599

Dear Sir,

National Stock Exchange of India Limited

Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Sub: Submission of Media Release.

Please find enclosed herewith Media Release on the subject "Adani Enterprises receives LoA for the prestigious ropeway project between Sonprayag and Kedarnath".

Kindly take the same on your records.

Thanking you,

Yours faithfully, For **Adani Enterprises Limited**

Jatin Jalundhwala Company Secretary & Joint President (Legal) Membership No. FCS-3064

Encl: as above

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Media release

Adani Enterprises receives LoA for the prestigious ropeway project between Sonprayag and Kedarnath

Editor's Synopsis

- Adani Enterprises Ltd. (AEL) to invest ₹4,081 crore in its first ropeway project between Sonprayag and Kedarnath
- The 12.9 km ropeway will cut the journey from 8–9 hours to just 36 minutes
- Project to be completed in six years under AEL's RMRW division
- Capacity to carry 1,800 passengers per hour per direction
- To be developed under PPP mode on a revenue share with NHLML (National Highways Logistics Management Ltd.)

Ahmedabad, September 15, 2025: Adani Enterprises Ltd. (AEL), the flagship incubator of the Adani Portfolio, has received a Letter of Award (LoA) from the National Highways Logistics Management Ltd. (NHLML) for building the prestigious ropeway project connecting Sonprayag with Kedarnath. The project will be executed by AEL's Roads, Metro, Rail, and Water (RMRW) division.

Once operational, the 12.9 km ropeway project will reduce travel time from an arduous 9-hour trek to just 36 minutes, making the pilgrimage far easier and safer. The ropeway will be able to carry 1,800 passengers per hour per direction, serving lakhs of pilgrims each year. Kedarnath witnesses around 20 lakh pilgrims annually, highlighting the importance of this project.

The ropeway is part of the National Ropeways Development Programme – Parvatmala Pariyojana. Developed on a Public-Private Partnership (PPP) basis, the project will take six years to complete and AEL will operate it for 29 years after construction. Along with improving connectivity, the project is expected to create jobs and boost tourism in the region.

"The Kedarnath ropeway is more than an engineering project – it is a bridge between devotion and modern infrastructure," said **Mr Gautam Adani, Chairman of the Adani Group**. "By making this sacred journey safer, faster and more accessible, we honour the faith of millions while creating new opportunities for Uttarakhand's people through our partnership with NHLML and the Government of Uttarakhand. This prestigious project reflects our commitment to building infrastructure that not only serves the nation but also uplifts its people."

About Adani Enterprises Ltd

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built sizeable and scalable businesses like Adani Ports & SEZ, Adani Energy Solutions, Adani Power, Adani Green Energy, Adani Total Gas and Adani Wilmar, the company has contributed to making India self-reliant with robust businesses. This has also led to significant returns to our shareholders for three decades.



The next generation of its strategic business investments are centered on the green hydrogen ecosystem, airport management, data center, roads and primary industries like copper and petrochem - all of which have significant scope for value unlocking.

Adani Enterprises Limited (AEL), the flagship incubator of the Adani Portfolio, entered the roads and highways sector in 2018, now part of its RMRW (Road, Metro, Rail and Water) division. The company has since built a portfolio of 14 projects under HAM, BOT, and TOT models, covering over 5,000 lane kilometers. AEL focuses on projects driven by the National Highways Authority of India (NHAI), the Ministry of Road Transport and Highways (MoRTH), and other central and state authorities.

For media queries, please contact: roy.paul@adani.com