



January 1, 2026

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub.: Intimation for acquisition of 100% stake of Giridhari Build Estate Limited by AdaniConneX Private Limited, a joint venture of the Company.

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that AdaniConneX Private Limited ("**ACX**"), a joint venture of the Company has completed the acquisition of 100% stake of Giridhari Build Estate Limited ("**GBEL**") on December 31, 2025. The information of the same has been received by the Company on December 31, 2025 at 7:39 PM.

The details of the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024) are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	i) Giridhari Build Estate Limited (" GBEL ") ii) Authorised Share Capital: INR 10,000/- iii) Paid-up Share Capital: INR 10,000/- iv) GBEL is yet to commence commercial activities.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No. The acquisition of GBEL by ACX is not a related party transaction for the Company.
c)	Industry to which the entity being acquired belongs	Infrastructure development activities.

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar
Ahmedabad – 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr. No.	Particulars	Details
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition is to set up infrastructure facilities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	Completed acquisition on December 31, 2025
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration against shares.
h)	Cost of acquisition or the price at which the shares are acquired;	The acquisition is done at a purchase consideration of INR 366.65 crore
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% equity stake of GBEL by ACX.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	GBEL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 7 th November, 2019 with an object for carrying out Infrastructure development activities. While GBEL is yet to commence commercial activities, it owns a sizeable land parcel and have secured key licenses to commence infrastructure activities, which would give a head start to ACX.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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