



12th September 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for signing of Share Purchase Agreement between Adani Road Transport Limited, a wholly owned subsidiary of the Company with D P Jain TOT Toll Roads Private Limited, D P Jain & Co Infrastructure Private Limited and DPJ-DRA Tollways Private Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that, Adani Road Transport Limited ("**ARTL**"), a wholly owned subsidiary of the Company has executed a Share Purchase Agreement ("**SPA**") on 11th September, 2025 with D P Jain TOT Toll Roads Private Limited ("**DPJTOT**"), D P Jain & Co Infrastructure Private Limited and DPJ-DRA Tollways Private Limited ("**Parties**"), to acquire 100% stake in DPJTOT. The transaction is subject to regulatory approvals and customary conditions. The information of the same has been received by the Company on 11th September, 2025 at 11:41 PM).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as under:

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Adani Road Transport Limited (ARTL), a wholly owned subsidiary of the Company & D P Jain TOT Toll Roads Pvt. Ltd (DPJTOT) & D P Jain & Co Infrastructure Pvt. Ltd. and DPJ-DRA Tollways Pvt Ltd.
2	Purpose of entering into the agreement	Acquisition of 100% stake of DPJTOT by ARTL. and other matters in connection therewith

Adani Enterprises Ltd
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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Fax + 91 79 2555 5500
info@adani.com
www.adani.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Sr. No.	Particulars	Details
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil as at execution date
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	ARTL will acquire 100% stake in DPJTOT. The cost of acquisition would be at Enterprise Value not exceeding INR 1,342 Cr. as on September 30, 2025.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	ARTL is a wholly owned subsidiary of the Company
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	None
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
	a. Name of parties to the agreement;	
	b. Nature of the agreement	
	c. Date of execution of the agreement	
	d. details of amendment and impact thereof or reasons of termination and impact thereof.	

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Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. F3064

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