



13<sup>th</sup> April, 2021

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Intimation for Incorporation of a Wholly Owned Subsidiary (“WOS”).**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that Adani Road Transport Limited (“**ARTL**”), a Wholly Owned Subsidiary of the Company, has incorporated a WOS namely, “Badakumari Karki Road Private Limited” on 12<sup>th</sup> April, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as under: -

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Badakumari Karki Road Private Limited (“ <b>BKRPL</b> ”) i) Authorized Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only). ii) Paid-Up Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only). iii) Turnover: Nil (yet to commence business operations)



Adani Enterprises Ltd  
“Adani Corporate House”,  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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Fax + 91 79 2555 5500  
info@adani.com  
www.adani.com

Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	N.A.
c)	Industry to which the entity being acquired belongs	BKRPL is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry out the Development, Operation, Maintenance and Management of the project – "Development of Six Lane Badakumari - Karki Section of NH-130-CD Road from km 179+000 to km 226+500 under Raipur-Visakhapatnam Economic Corridor in the State of Odisha on Hybrid Annuity Mode (Package – OD-3)" and to do all necessary and incidental activities in this regard.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash

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Sr. No.	Particulars	Details
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000/- (10,000 Equity Shares of Rs. 10 each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	BKRPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 12 <sup>th</sup> April, 2021 and is yet to commence its business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Adani Enterprises Limited**

*J. R. Jalundhwala*  
**Jatin Jalundhwala**  
 Company Secretary &  
 Joint President (Legal)

