



24<sup>th</sup> July, 2021

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Intimation for incorporation of a Subsidiary Company.**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

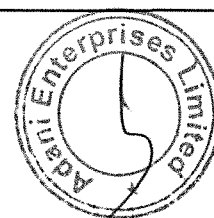
With reference to the captioned subject, we would like to inform that Adani Enterprises Limited ('the Company') in Joint Venture with ORGANICA Technologies Private Company Limited by shares - Hungary has incorporated a Subsidiary Company viz. '**Bhagalpur Waste Water Limited**' ('**BWWL**') on 23.07.2021 with share participation in the ratio of 74:26.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9<sup>th</sup> September, 2015 are given as under:

Sr. N.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<b>Bhagalpur Waste Water Limited (BWWL)</b>  i) Authorized Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only). ii) Paid-Up Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only). iii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	N.A.
c)	Industry to which the entity being acquired belongs	BWWL is yet to commence its business operations.

Adani Enterprises Ltd  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
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info@adani.com  
www.adani.com



Sr. N.	Particulars	Details
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Adani Enterprises Ltd. ('AEL' or 'the Company') in Joint Venture with ORGANICA Technologies Private Company Limited by shares - Hungary incorporated a Company viz. ' <b>Bhagalpur Waste Water Limited</b> ' (' <b>BWWL</b> ') with share participation in the ratio of 74:26 for the purpose of the development of Sewage Treatment Plant and its associated infrastructure on Hybrid Annuity Model ('HAM') mode at Bhagalpur, Bihar.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 74,000/- (7400 Equity Shares of Rs. 10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	74%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	BWWL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 23 <sup>rd</sup> July, 2021 and is yet to commence its business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For Adani Enterprises Limited

*J. R. Jalundhwala*

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**

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