



12<sup>th</sup> August, 2022

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 512599**

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: ADANIENT**

Dear Sir / Madam,

**Sub: Submission of Media Release.**

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Please find enclosed herewith Media Release on the subject **"Adani Group to Invest Rs 57,575 Cr In Odisha"**.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

*J. R. Jalundhwala*  
**Jatin Jalundhwala**  
Company Secretary &  
Joint President (Legal)



Encl: as above

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# Adani Group to Invest Rs 57,575 Cr In Odisha

## Projects expected to create 9,300 direct local jobs

### Editor's Synopsis

- Adani Group to set up two projects in Odisha
- Integrated alumina refinery near bauxite mines and potential reserves
- Iron ore value addition projects covering Keonjhar and Bhadrak districts

**Ahmedabad, 12 August 2022:** The Adani Group, the fastest-growing diversified portfolio of infra, energy and utility businesses in India, will invest Rs 57,575 Cr in the state of Odisha. The High-Level Clearance Authority (HLCA) of the Govt of Odisha, headed by Chief Minister Naveen Patnaik, approved the Adani Group's proposal to set up two projects – a 4 MMTPA Integrated Alumina Refinery and a 30 MMTPA Iron Ore (Value Addition) Project.

"Odisha is one of our most strategic states in which we have continued to invest and we are always appreciative of the support we have received from the Hon'ble Chief Minister Mr Naveen Patnaik," said **Mr Gautam Adani, Chairman, Adani Group**. "Metals are critical commodities in which our nation must be self-reliant, and these projects are aligned with our vision of Atmanirbharta. In addition, being a power intensive business, it is a great adjacency to the renewable energy that we are able to generate and help to produce the greenest alumina anywhere. Our capital investment of Rs 57,575 Cr will create 9,300 direct jobs and open up tens of thousands of indirect employment opportunities in Odisha."

The 4 MMTPA Integrated Alumina Refinery, to be set up in the vicinity of potential bauxite reserves or operational mines, will produce Smelter Grade (Metallurgical Grade) Alumina, which will help India move towards import substitution. The 30 MMTPA Iron Ore (Value Addition) Project will comprise an iron ore beneficiation plant producing iron ore concentrate, a slurry pipeline for iron ore concentrate slurry and a dewatering/filtration & pellet plant to produce filter cake and pellet.

The iron ore beneficiation plant will be located in Deojhar, in northern Odisha's Keonjhar district, while the pellet plant is to be set up in Dhamra, in the adjoining Bhadrak district. The slurry pipeline will run along the utility corridor of the roads between Deojhar and Dhamra.



Odisha, long acknowledged as India's mineral hub, holds over half of the nation's bauxite and iron ore reserves. The Adani Group's projects, which are aligned with the Govt of Odisha's Vision 2030: Development of Downstream Units in Metal Sector, are expected to strengthen the development and overall socio-economic status of the state.

### **About Adani Enterprises Ltd**

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built unicorns like Adani Ports & SEZ, Adani Transmission, Adani Power, Adani Green Energy, Adani Total Gas and Adani Wilmar, the company has contributed significantly to make the country self-reliant with our portfolio of robust businesses.

The next generation of its strategic business investments are centered around green hydrogen ecosystem, airport management, roads, data center and water infrastructure which has significant scope for value unlocking. This has led to robust returns to our shareholders. Rs. 150 investments in Adani Enterprises, which was the group's first IPO in 1994, has grown to Rs.900,000+.

For more information on this release | [roy.paul@adani.com](mailto:roy.paul@adani.com)