



August 26, 2022

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Update on our Public Announcement dated August 23, 2022 in relation to the open offer (“Open Offer”) for fully paid-up equity shares of face value of Rs.4 each of New Delhi Television Limited (“NDTV”), under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).

We hereby inform you that VCPL has received a reply on behalf of NDTV (“**NDTV Letter**”) to its letter dated August 23, 2022 seeking information from NDTV for the purposes of making the Open Offer to its shareholders, contents of which were also disclosed by NDTV in its disclosure dated August 25, 2022.

The NDTV Letter reiterates that the prior written approval from SEBI will be required for exercise of conversion option on the Warrants, in light of the order dated November 27, 2020, issued by the Securities and Exchange Board of India (SEBI), bearing Ref. WTM/SM/IVD/ID2/9711/2020-21 (“SEBI Order”) in proceedings against Mr. Prannoy Roy and Mrs. Radhika Roy (Promoters of NDTV). It further states that NDTV will provide required details in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In this regard, VCPL has responded to the NDTV Letter, *inter alia*, stating the following:

1. The contents of the NDTV Letter were denied and further stated that nothing contained in the NDTV Letter should be deemed to be admitted for want of specific traverse in VCPL’s reply.
2. VCPL expressed surprise at the stand taken by NDTV in its letter from which it appears that NDTV has adopted the stand taken by RRPR (a promoter shareholder of NDTV). VCPL also informed NDTV that it has separately responded to RRPR on the said allegations.

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“Adani Corporate House”,
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3. It also called upon NDTV to provide all information/documents and immediately comply with the requests made by VCPL in furtherance to the Open Offer.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



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