



19th October, 2022

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Update on Open Offer by Vishvapradhan Commercial Private Limited (“VCPL”), an indirect subsidiary of Adani Enterprises Limited (“Company”), to the public shareholders of New Delhi Television Limited (“NDTV”) (“Open Offer”).

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).

We hereby inform you that further to the Open Offer, JM Financial Limited (in its capacity as manager to the Open Offer (“**Manager to the Open Offer**”)) has addressed a letter to the Securities and Exchange Board of India (“**SEBI**”) on October 19, 2022, on behalf of VCPL, stating the following:

1. The decision to acquire NDTV was arrived at in furtherance of the Adani Group’s objective to set up a credible next generation media platform with emphasis on digital and broadcast segments, and that NDTV is a suitable broadcast and digital platform to deliver on this vision.
2. While the Underlying Transaction (as defined in public announcement dated August 23, 2022 filed by the Manager to the Open Offer on behalf of VCPL) has not been consummated due to the stance being taken by RRPR, VCPL is committed to its vision and intends to proceed with the open offer in accordance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“**SEBI (SAST) Regulations**”), which require that the Open Offer be completed regardless of whether the Underlying Transaction has been consummated.

Adani Enterprises Ltd
“Adani Corporate House”,
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Registered Office : “Adani Corporate House”, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421



3. VCPL re-affirms its commitment to completing the Open Offer process (pending consummation of the Underlying Transaction) and SEBI has been requested to provide its observations on the Draft Letter of Offer filed in relation to the Open Offer, in accordance with the SEBI (SAST) Regulations.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

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