



19th October, 2022

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Definitive Agreement for acquisition of 69.41% stake in Air Works India (Engineering) Private Limited (AWIEPL)

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that Adani Defence Systems and Technologies Limited (ADSTL) – a wholly owned subsidiary of Adani Enterprises Limited has signed definitive agreement on 18th October, 2022 to acquire 69.41% stake in AWIEPL

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	AWIEPL, ADSTL ("Purchaser"), Menon Family and other Financial Investors ("Seller")
2.	Purpose of entering into the agreement	Acquisition of 69.41% stake of AWIEPL by ADSTL and the inter se rights and obligations and other matters in connection therewith
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	ADSTL will acquire 69.41% stake in AWIEPL. The cost of acquisition would be at Enterprise Value of INR400 Cr

Adani Enterprises Limited
Adani Corporate House
Shantigram Near Vaishno Devi Circle
S. G. Highway, Khodiyar, Ahmedabad – 382 421
Gujarat, India
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Fax + 91 79 2555 5500
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www.adani.com

Registered Office : Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382 421, Gujarat, India



Sr. No.	Particulars	Details
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	
(a)	name of parties to the agreement;	Not Applicable
(b)	nature of the agreement;	Not Applicable
(c)	date of execution of the agreement;	Not Applicable
(d)	details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Kindly take the same on your records.

Thanking you

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

Adani Enterprises Limited
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