



10th November, 2022

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Intimation for execution of Memorandum of Understanding (“MOU”) by AdaniConnex Private Limited, Joint Venture of the Company

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that AdaniConnex Private Limited (“ACX”), a joint venture of the Company has signed a Memorandum of Understanding (“MoU”) with Adani Power Limited (“APL”) to acquire 100% equity shares of APL’s wholly owned subsidiary namely, Support Properties Private Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFO/ CMD / 4 / 2015 dated 9th September, 2015 are given as under: -

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Support Properties Private Limited (“SPPL”). i) Authorized Share Capital: Rs. 74,01,00,000/- (Rupees Seventy Four Crore One Lakh Only). ii) Paid-Up Share Capital: Rs. 67,91,00,000/- (Rupees Sixty Seven Crore Ninety One Lakh Only). iii) SPPL is yet to commence commercial activities.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies	Yes, SPPL is a wholly owned subsidiary of APL, which is an entity under common control.

Adani Enterprises Limited
“Adani Corporate House”,
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com



Sr. No.	Particulars	Details
	have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The transaction will be done at arms' length basis.
c)	Industry to which the entity being acquired belongs	Infrastructure development activities
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition is to set up infrastructure facilities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	The transaction is expected to complete by end of January, 2023.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	The acquisition will be done at an Enterprise Valuation of INR 1,556.50 crore subject to adjustments on the closing date.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% Equity Shares of SPPL by ACX.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SPPL is incorporated in India and registered with the Registrar of Companies, Maharashtra at Mumbai on 2 nd November, 2007 with an object for carrying out Infrastructure development activities. SPPL is yet to commence commercial activities.

Kindly take the same on your records.

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala

Company Secretary &
Joint President (Legal)

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com