



December 31, 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Ref: Our earlier intimation dated November 27, 2025 regarding signing of Share Purchase Agreements by Horizon Aero Solutions Limited and Adani Defence Systems and Technologies Limited, subsidiaries of the Company, with Flight Simulation Technique Centre Private Limited, Flight Simulation Solutions Private Limited and their existing shareholders.

Sub.: Update on above intimation

Dear Sir/Madam,

As an update to our above referred intimation, we would like to inform that Adani Defence Systems and Technologies Limited (ADSTL), a wholly owned subsidiary of the Company and Horizon Aero Solutions Limited (HASL) (subsidiary of ADSTL having 50% held by ADSTL and 50% held by Prime Aero Services LLP), has completed the acquisition of 39% effective shareholding in Flight Simulation Technique Centre Pvt. Limited (FSTC) on December 30, 2025. The information of the same has been received by the Company on December 30, 2025 at 10:17 PM.

The details of the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024) are enclosed as Annexure 1.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar
Ahmedabad – 382 421
Gujarat, India
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Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Flight Simulation Solutions Private Limited (FSS) Flight Simulation Technique Centre Pvt. Limited (FSTC), a subsidiary of FSS Audited Turnover of FSTC for FY 2024-25: INR 195 Crore
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction would not fall within related party transactions
3	Industry to which the entity being acquired belongs	Aerospace: Flight Training
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition aims to expand ADSTL's and HASL's footprint in the Aviation Services industry
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	January 2026 (for balance 33.8% stake in FSTC)
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Enterprise Value of INR 820 Crore

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9	Percentage of shareholding / control acquired and / or number of shares acquired	39% effective shareholding in FSTC
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> Established in 2011, FSTC is a Directorate General of Civil Aviation (DGCA) and European Union Aviation Safety Agency (EASA) approved pilot training organization that provides integrated flight training to pilots. FSTC has 11 flight simulators and a fleet of 17 training aircraft for providing comprehensive training services. FSTC's year wise revenue (audited): <ul style="list-style-type: none"> FY 22-23: INR 165 Crore FY 23-24: INR 184 Crore FY 24-25: INR 195 Crore

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