



ADANI

Adani Enterprises Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Accounting Year Ended March 31 2011 (Audited)	Quarter Ended		Accounting Year Ended March 31 2011 (Audited)
		June 30, 2011	June 30, 2010		June 30, 2011	June 30, 2010	
		(Unaudited)		(Unaudited)			
1	Income						
	(a) Net Sales / Income from operations	1,05,811	83,210	2,92,038	9,59,613	5,89,713	26,38,746
	(b) Other operating income	5	214	647	9	222	1,801
		1,05,816	83,424	2,92,685	9,59,622.00	5,89,935	26,40,547
2	Expenditure						
	(a) Decrease/ (Increase) in stock in trade	3,811	(12,986)	(23,290)	3,377	(30,631)	(22,945)
	(b) Purchase of Traded Goods (including consumption of raw material)	78,559	78,034	2,69,144	7,90,441	5,01,086	21,04,600
	(c) Employees Cost	3,019	2,091	9,598	10,934	7,560	38,674
	(d) Depreciation and Impairment	524	259	1,327	22,259	11,242	55,855
	(e) Other Expenditure	18,779	12,555	49,870	38,078	25,596	1,10,898
	Total Expenditure	1,04,692	79,953	3,06,649	8,65,089	5,14,853	22,87,082
3	Profit from operation before Other Income, Interest & Exceptional Items (1-2)	1,124	3,471	(13,964)	94,533	75,082	3,53,465
4	Other Income	12,967	9,983	52,766	5,394	11,369	42,127
5	Profit before Interest & Exceptional items (3+4)	14,091	13,434	38,802	99,927	86,451	3,95,592
6	Interest / Finance Charges	2,729	3,044	7,462	22,297	15,040	63,377
7	Profit after Interest but before Exceptional items (5-6)	11,362	10,390	31,340	77,630	71,411	3,32,215
8	Add / (Less) : Prior period adjustments (net)	(3)	(18)	(29)	(3)	45	(50)
	Exceptional items (net)	-	(123)	(4,920)	-	(123)	(4,856)
9	Net Profit before Taxation (7+8)	11,359	10,249	26,391	77,627	71,333	3,27,309
10	Provision for Taxation						
	(a) Current Tax	3,428	2,004	1,085	4,562	4,173	9,523
	(b) Deferred Tax	(1,562)	(171)	(1,605)	4,866	3,183	35,196
		1,866	1,833	(520)	9,418	7,356	44,719
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	9,493	8,416	26,911	68,209	63,977	2,82,590
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) after Extraordinary Item and before Minority Interests (11-12)	9,493	8,416	26,911	68,209	63,977	2,82,590
14	Add: Loss / Adjustments Attributable to Sale of Stake in Subsidiaries	-	-	-	-	480	-
	Add / (Less): Share of Minority Interest	-	-	-	(11,228)	(7,964)	(34,981)
15	Net Profit (13 - 14)	9,493	8,416	26,911	56,981	56,473	2,47,609
16	Paid-up Equity Share Capital (Face Value of Re. 1 each)	10,998	5,370	10,998	10,998	5,370	10,998
17	Reserves excluding revaluation reserves as per balance sheet	-	-	9,65,819	-	-	17,40,413
18	Basic and diluted EPS per share (Before Prior Period Adjustments & Exceptional items)						
	(a) Basic EPS (not annualised)	0.86	0.86	2.95	5.18	5.69	26.28
	(b) Diluted EPS (not annualised)	0.86	0.84	2.95	5.18	5.57	26.28
	Basic and diluted EPS per share (After Prior Period Adjustments & Exceptional items)						
	(a) Basic EPS (not annualised)	0.86	0.85	2.53	5.18	5.69	23.28
	(b) Diluted EPS (not annualised)	0.86	0.83	2.53	5.18	5.57	23.28
19	Public shareholding :						
	(a) No. of equity shares of Re. 1 each	238480339	140609102	238480339	238480339	140609102	238480339
	(b) Percentage of shareholding	21.68	26.18	21.68	21.68	26.18	21.68
20	Promoters and Promoters group shareholding:						
	(a) Pledged / Encumbered						
	-No. of shares	-	16727000	8000000	-	16727000	8000000
	-Percentage of shares (as a% of the total shareholding of Promoters and Promoters group)	-	4.22	0.93	-	4.22	0.93
	-Percentage of shares (as a% of the total share capital of the Company)	-	3.11	0.73	-	3.11	0.73
	(b) Non-encumbered						
	-No. of shares	861329744	379703657	853329744	861329744	379703657	853329744
	-Percentage of shares (as a% of the total shareholding of Promoters and Promoters group)	100.00	95.78	99.07	100.00	95.78	99.07
	-Percentage of shares (as a% of the total share capital of the Company)	78.32	70.70	77.59	78.32	70.70	77.59

Adani Enterprises Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011



ADANI

		(Rs. in Lacs)		
CONSOLIDATED SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED		Quarter ended	Quarter ended	Year ended
		June,30	June,30	March,31
		2011	2010	2011
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue			
	Trading	5,20,458	3,47,605	15,05,006
	Power	85,054	35,308	2,13,519
	Port	48,811	36,105	1,61,903
	Agro	2,15,541	1,36,039	5,86,200
	Real Estate	143	41	446
	Others	89,815	34,837	1,73,474
	Total Revenue	9,69,622	6,89,935	26,40,548
2	Segment Results			
	Profit Before Interest and Tax			
	Trading	34,785	29,960	1,46,594
	Power	32,033	18,508	1,03,391
	Port	31,539	23,327	1,16,719
	Agro	(333)	(248)	12,609
	Real Estate	(606)	(33)	(227)
	Others	(2,323)	3,507	8,970
	Unallocable Income	4,829	11,352	2,830
	Total	99,924	88,373	3,90,886
	Less: Interest Expenses	22,297	15,040	63,377
	Total Profit before Tax	77,627	71,333	3,27,309
3	Capital Employed (Segment Assets - Segment Liabilities)	As at June,30	As at June,30	As at March,31
		2011	2010	2011
	Trading	4,98,411	2,15,391	4,77,318
	Power	33,36,262	18,92,084	30,82,361
	Port	9,12,141	7,23,015	8,49,011
	Agro	2,15,004	1,13,583	1,77,575
	Real Estate	2,96,425	2,78,514	2,80,851
	Others	3,61,991	1,35,682	3,49,367
	Unallocable	4,96,672	3,93,122	2,85,014
	TOTAL	61,16,908	37,61,371	65,01,487

Notes :-

- The aforesaid Financial Results of the Company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 10, 2011.
- The Statutory Auditors of the Company have carried out limited review of the Standalone Financial Results of the Company for the quarter ended on June 30, 2011.
- Consolidated financial results have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements" and Accounting Standard-27 "Financial Reporting of Interest in Joint Ventures".
- The Consolidated results of the previous corresponding quarter are inclusive of M/s Mundra Port & Special Economic Zone Ltd (MPSEZ), which became subsidiary of the Company w.e.f. April 01, 2010, pursuant to the Scheme of Amalgamation of certain promoter entities of MPSEZ with the Company approved by the Hon'ble High Court of Gujarat vide order dated 12th August, 2010.
- The Consolidated Results do not include financials of "Abbot Point Port" Queensland, Australia, a subsidiary of Mundra Port and Special Economic Zone Ltd., which was acquired on June 01, 2011.
- Figures for the previous year and period have been regrouped, wherever necessary to conform to the current quarter's presentation.
- Investors' complaints received and disposed off during the quarter ended on June 30, 2011.

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	26
Resolved / Redressed during the quarter	26
Complaints lying unresolved at the end of the quarter	Nil

For & on behalf of the Board,

(GAUTAM S. ADANI)
ChairmanDate : August 10, 2011
Place : Ahmedabad

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