Adani Enterprises Ltd

12th July, 2021 – 12:00 PM

Presented by Mr. Jugeshinder Singh – Group CFO

29th Annual General Meeting
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Group Profile
Adani Group: A world class infrastructure & utility portfolio

Adani Group

Transport & Logistics Portfolio
- APSEZ Port & Logistics
- SRCPL Rail
- AAHL Airports
- ARTL Roads

Energy & Utility Portfolio
- ATL T&D
- APL IPP
- AWL Water
- ATGL3 Gas DisCom
- AGEL Renewables

AEL Incubator

Opportunity identification, development and beneficiation is intrinsic to diversification and growth of the group.

Adani

- Marked shift from B2B to B2C businesses –
  - ATGL – Gas distribution network to serve key geographies across India
  - AEML – Electricity distribution network that powers the financial capital of India
  - Adani Airports – To operate, manage and develop eight airports in the country

- Locked in Growth –
  - Transport & Logistics - Airports and Roads
  - Energy & Utility – Water and Data Centre

~USD 102 bn1 Combined Market Cap

1. As on Jun 30th, 2021, USD/INR – 74.3 | Note - Percentages denote promoter holding and Light blue color represent public traded listed verticals
2. NQXT – North Queensland Export Terminal | 3. ATGL – Adani Total Gas Ltd, JV with Total Energies | 4. Data center, JV with EdgeConnex

Note: Percentages denote promoter holding and Light blue color represent public traded listed verticals.

As on Jun 30th, 2021, USD/INR – 74.3 | Note - Percentages denote promoter holding and Light blue color represent public traded listed verticals.
Adani Group: Decades long track record of industry best growth rates across sectors

**Port Cargo Throughput (MMT)**
- **Industry**: 2014 - 972 MMT, 2021 - 1,246 MMT
- **Adani**: 2016 - 46,000 MMT, 2021 - 140,000 MMT

**Renewable Capacity (GW)**
- **Industry**: 2016 - 46 GW, 2021 - 140 GW
- **Adani**: 2016 - 0.3 GW, 2021 - 19.3 GW

**Transmission Network (ckm)**
- **Industry**: 2016 - 320,000 ckm, 2021 - 441,821 ckm
- **Adani**: 2016 - 6,950 ckm, 2021 - 18,801 ckm

**CGD (GAs covered)**
- **Industry**: 2015 - 62 GAs, 2021 - 228 GAs
- **Adani**: 2015 - 6 GAs, 2021 - 38 GAs

**Transformative model driving scale, growth and free cashflow**

- **APSEZ**: Highest Margin among Peers globally, EBITDA margin: 70%\(^1,2\), Next best peer margin: 55%
- **AGEL**: Worlds largest developer, EBITDA margin: 91%\(^1,4\), Among the best in Industry
- **ATL**: Highest availability among Peers, EBITDA margin: 92%\(^1,3,5\), Next best peer margin: 89%
- **ATGL**: India’s Largest private CGD business, EBITDA margin: 41%\(^1\), Among the best in industry

Note: 1 Data for FY21; 2 Margin for ports business only, excludes forex gains/losses; 3 EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4 EBITDA Margin represents EBITDA earned from power supply 5. Operating EBITDA margin of transmission business only, does not include distribution business. 6. Contracted & awarded capacity 7. CGD – City Gas distribution 8. GAs - Geographical Areas - Including JV | Industry data is from market intelligence 9. This includes 17GW of renewable capacity where PPA has been signed and the capacity is under various stages of implementation and 29GW of capacity where PPA is yet to be signed
Adani Group: Repeatable, robust & proven transformative model of investment

**Phase**

**Development**

- Origination
  - Analysis & market intelligence
  - Viability analysis
  - Strategic value

- Site Development
  - Site acquisition
  - Concessions & regulatory agreements
  - Investment case development

- Construction
  - Engineering & design
  - Sourcing & quality levels
  - Equity & debt funding at project

- Operation
  - Life cycle O&M planning
  - Asset Management plan

- Post Operations
  - Redesigning the capital structure of the asset
  - Operational phase funding consistent with asset life

**Activity**

- Site Development
  - Site acquisition
  - Concessions & regulatory agreements
  - Investment case development

- Construction
  - Engineering & design
  - Sourcing & quality levels
  - Equity & debt funding at project

- Operation
  - Life cycle O&M planning
  - Asset Management plan

- Post Operations
  - Redesigning the capital structure of the asset
  - Operational phase funding consistent with asset life

**Performance**

- India's Largest Commercial Port (at Mundra)
  - Highest Margin among Peers

- Longest Private HVDC Line in Asia (Mundra - Mohindergarh)
  - Highest line availability

- 648 MW Ultra Mega Solar Power Plant (at Kamuthi, Tamil Nadu)
  - Constructed and Commissioned in nine months

- Energy Network Operation Center (ENOC)
  - Centralized continuous monitoring of plants across India on a single cloud based platform

In FY21

Successfully placed three long tenue IG rated international bonds totaling to $1.55 bn

AGEL’s tied up revolving project finance facility of $1.35Bn - will fully fund its entire project pipeline

Debt structure moving from PSU’s banks to Bonds
Company Profile
AEL: A Successful Incubator

Value Creation

• Created 5 infrastructure unicorn since inception
• Demerged ATGL and AGEL in last 3 years.

Operations

• IRM continues to maintain leadership position in India
• 50%+ market share in Mining Services space

Development

• Order book of construction of 450+ Km of roads
• Making significant progress in Water and Data Center

Successful Incubator

• Delivered returns at 32% CAGR since listing in 1994
• Unlocked value at CAGR of 113% in last 3 years

Value to Shareholders

• Created 5 infrastructure unicorn since inception
• Demerged ATGL and AGEL in last 3 years.

Capital Management

• Robust Leverage Profile with Debt to equity ratio of 0.8x
• External Debt to EBIDTA ratio of 3.6x

Natural Resources

• Mining portfolio of 127 MMT
• End-to-end logistics capabilities

Solar Mfg

• India's largest manufacturing facility of 1.4 GW capacity for producing solar cells and modules

Adani Wilmar

• In food business, maintained its leadership position with its "Fortune" brand and continues to lead the refined edible oil market with more than 20% market share.

Incubating Businesses

• Order book of construction of 450+ Km of roads
• Making significant progress in Water and Data Center

Mining Portfolio

• Mining portfolio of 127 MMT
• End-to-end logistics capabilities

Entry in B2C

• Won bids for Six Airports
• Took over Mangaluru, Lucknow & Ahmedabad Airports. Also took over operations of MIAL by acquiring 23.50% stake.
• Served 8 Mn Passengers during FY 21

Robust ESG Framework with commitment backed by policies and assurance

ATGL – Adani Total Gas Ltd
AGEL – Adani Green Energy Ltd
IRM – Integrated Resources Management
CAGR – Compounded Annual Growth Rate
MIAL – Mumbai International Airport Ltd
AEL Response to Covid-19 Situation
**AEL: Response to Covid-19 Pandemic**

**Measures during lockdown**
- Continued its operations after obtaining necessary regulatory approvals and clearances
- Triggered our liquidity management plans to ensure business continuity

**Employee Safety measures**
- All safety protocols of temperature sensing, wearing of masks, social distancing and washing hands were adhered to strictly
- Office attendance was kept limited based on work urgency
- Quarantine facilities for employees by collaborating with leading hotel chains during peak time
- Initiated “Health Connect” program to provide healthcare guidance, support and advice to employees over telephone
- Initiated nation-wide vaccination drive at all business locations for employees and their family members
**AEL : Response to Covid-19 Pandemic**

**Strengthening Internal Controls**
- Enhanced security features (both in laptops and mobile phones) to mitigate risks arising from "new normal" situation
- Deployed "Checkpoint Endpoint Security" client for employees to access internal applications while working from home

**Social Measures**
- Donated Rs. 15 Crores to PM Cares Fund during FY21
- Set up dozens of high-throughput oxygen generator plants which were pressed into service at locations nationwide
- Distributed food packets and water to drivers, helpers and laborers working in the mine areas
- Distributed masks, soap and sanitisers in surrounding villages at various business locations through panchayat representatives
Operational & Financial Highlights
**AEL : Key Consolidated Financials - FY21**

### Revenue

- **FY20**: 44,086
- **FY21**: 40,291

- **FY20** to **FY21**: Reduction in Revenue mainly due to lower volumes in IRM segment. However increase in Revenue in Solar Mfg segment.

### EBIDTA

- **FY20**: 2968
- **FY21**: 3259

- **FY20** to **FY21**: EBIDTA has grown by healthy 10%
- **FY20** to **FY21**: Higher EBIDTA mainly due to increase in EBIDTA in Solar Mfg segment.

### Normalised PAT*

- **FY20**: 939
- **FY21**: 1182

- **FY20** to **FY21**: Increase in PAT owing to better performance in Solar Mfg. segment.

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*Profit after tax attributable to owners
AEL: Robust Credit Profile

**Normalized EBIDTA Margins**
- Mining Services: FY20 56%, FY21 59%
- Solar Mfg: FY20 14%, FY21 28%

**Normalized PBT Margins**
- Mining Services: FY20 47%, FY21 49%
- Solar Mfg: FY20 1%, FY21 18%

**Interest Coverage Ratio**
- FY20: 1.9, FY21: 2.4 (26% increase)

**External Debt to EBIDTA**
- FY20: 4.2, FY21: 3.5 (17% decrease)

**External Debt to Equity**
- FY20: 0.7, FY21: 0.6 (14% decrease)

**Total Outside Liabilities / Total Networth**
- FY20: 1.6, FY21: 1.5 (6% decrease)

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Strong Financial Performance during FY21 with robust credit profile

#EBIDTA and PBT Margins exclude impact of one-time exceptional items

$ includes only external liabilities
AEL: Way Forward

**Roads**
- FY 21: 3 Operational Projects of 120+ Kms
- FY 21: 10 Operational Projects of 450+ Kms

**Airports**
- FY 21: 3 Operational Airports
- FY 21: 8 Operational Airports (Including MIAL)

**Data Center**
- FY 21: Signed JV Agreement with EdgeConneX
- Operational hyperscale data centers in Chennai, Navi Mumbai, Noida, Vizag and Hyderabad

**Solar Mfg**
- FY 21: Current Capacity of 1.4 GW
- FY 21: Planning to scale up the capacity at 3+ GW

**Mining Services**
- FY 21: 3 Operational Blocks of 40 MMT capacity
- FY 21: 14 Operational Blocks of 100+ MMT Capacity
Strong business performance and immense value creation led to marquee investors coming in FY21 –

- Saudi Arabia G.O.S.I – Pension Fund
- UTI Mutual Fund
- Tata Mutual Fund
- Manulife AM
- Abu Dhabi Investment Authority
- HSBC Global AM

Outperformed all relevant indices and gave a 9x return compared to Nifty-50.

Note - Returns are calculated based on the closing price of the specified dates.
ESG Performance
AEL: Robust ESG Framework

Guiding principles
- Code of Conduct for all areas
- Board Diversity Policy
- Related Party Transaction for Sale of Assets
- Dividend Distribution and Shareholders Return
- Cyber Security Policy
- Whistle Blower Policy

Our Commitment
- Committed to reduce water and energy intensity
- Committed to maintain zero liquid discharge
- Committed to recycle waste through landfilling for reclamation of excavated area

Focus Areas
- Biodiversity conservation
- Pollution control
- GHG emission reduction
- Resource conservation
- Occupational Health & Safety
- Education
- Sustainable livelihood

Governance with Policy driven and top down approach
- United Nations Global Compact
- Sustainable Development Goals
- GRI Standards
- TCFD
- SBTi
- CDP disclosure
AEL – Environmental Philosophy

**Climate Awareness**

- Offsetting Carbon Emission
  - Carbon sequestration by afforestation
  - Improving Carbon Efficiency
  - Carbon Neutrality by 2025

- Climate Readiness
  - Promote green energy through low-cost manufacturing platforms
  - Afforestation and Conservation
  - Faster reclamation of de-coaled areas

- Climate Alignment
  - Business and future investment aligned to sustainable growth with focus on preserving environment
    - Water Neutrality
    - Research & Development and Innovation for green technology.
    - Biodiversity Management & Conservation.
    - Innovative Reforestation technology of Tree Transplantation to conserve local ecology.
    - Conceptualization of in-house recycling plants

**Conservation of Resource**

- Reducing water footprint
- Land use and cover management
- Energy Management
- Optimizing Input Consumption

**Waste Management**

- Recycling waste through landfiling
- Circular Economy
- Scientific Disposal of Hazardous Waste

- Biogas Plant (Waste to energy)
- Reduce waste outcome

**Offsetting Carbon Emission**

- Reduce freshwater withdrawal
- Reuse, recycle and replenish
- Water neutrality
- Optimize Land use

**CDP** Carbon Disclosure Project
**TCFD** Task Force on Climate related Financial Disclosure
**SBTi** Science Based Target initiative

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AEL – Social philosophy - Showcasing social initiatives at Parsa site

Achieving **UN-Sustainability Development Goals**...

<table>
<thead>
<tr>
<th>UN-Sustainable Development Goal</th>
<th>Adani Foundation Project</th>
</tr>
</thead>
<tbody>
<tr>
<td>No Poverty</td>
<td>Project Unnayan, Project Annapurna, Project Gokuldham</td>
</tr>
<tr>
<td>Zero Hunger</td>
<td>Project Unnayan, Project Annapurna, Project Gokuldham</td>
</tr>
<tr>
<td>Good Health &amp; Well-being</td>
<td>Project Swasth Gram, Project Sanitary Pad, Jeewan Amrut</td>
</tr>
<tr>
<td>Quality Education</td>
<td>Adani Vidya Mandir &amp; Adani Skill Development Center (ASDC)</td>
</tr>
<tr>
<td>Gender Equality</td>
<td>Co-education in Adani Vidya Mandir &amp; ASDC, Mahila Udyami Bahuddeshiy Sahakari Samiti (MUBSS) &amp; Self-Help Group (SHG)</td>
</tr>
<tr>
<td>Clean Water &amp; Sanitization</td>
<td>Project Jeewan Amrut, Project Sanitary Pad, Phenyl Mfg</td>
</tr>
<tr>
<td>Affordable &amp; Clean Energy</td>
<td>Usage of Solar Energy</td>
</tr>
<tr>
<td>Decent Work &amp; Economic Growth</td>
<td>Project Unnayan, MUBSS &amp; SHGs, ASDC, Project Gokuldham</td>
</tr>
<tr>
<td>Industry, innovation &amp; Infrastructure</td>
<td>Integrated Multi purpose Business Model - Project Unnayan, Project Annapurna, Project Gokuldham</td>
</tr>
<tr>
<td>Reduced Inequalities</td>
<td>Project Unnayan &amp; MUBSS</td>
</tr>
<tr>
<td>Sustainable Cities &amp; Communities</td>
<td>Organic Farming, Integrated Multi purpose Business Model</td>
</tr>
<tr>
<td>Responsible Consumption &amp; Production</td>
<td>Systematic Rice Intensification Technology (SRIT), Organic Farming, Solar Energy usage</td>
</tr>
<tr>
<td>Climate Action</td>
<td>Project Clean Village Green Village, Organic Farming, Vermi Compost, SRIT</td>
</tr>
<tr>
<td>Life below Water</td>
<td>Natural recycling of water through series of ponds</td>
</tr>
<tr>
<td>Life on Land</td>
<td>Organic Farming, Grazing Land, SRIT</td>
</tr>
<tr>
<td>Peace, Justice &amp; Strong Institutions</td>
<td>MUBSS &amp; SHGs</td>
</tr>
<tr>
<td>Partnerships for Goals</td>
<td>Co-existence of Society, Business &amp; Government</td>
</tr>
</tbody>
</table>

..... through our initiatives alongwith **Adani Foundation**

**Project Annapurna : Organic Farming**
- **Objective**: Increasing average income of farmers
- **Activities**: Providing training and distribution of organic manure and seeds are done
- **Impact**: 200 acres of land brought under organic farming thus making Parsa into a modern organic village

**Project Unnayan : Women Empowerment**
- **Objective**: Economic development with social transformation
- **Activities**: Sanitary Pad making, clothes stitching, vermi compost making, Clean drinking water facility
- **Impact**: 250 women of 14 villages earning average income Rs. 5000 per month

**Project Gokuldham : Animal Husbandary**
- **Objective**: To increase animal husbandary in 14 villages
- **Activities**: Educating and training villagers for animal husbandary & enabling their economic development through sale of milk
- **Impact**: 110 litre milk being produced per day (from 10 litre earlier); to increase to 200 litre

**Adani Vidya Mandir & Adani Skill Development Center**
- **Objective**: Socio economic development through education
- **Activities**: Teaching activities in school and providing training for mining equipments, electrification, tools etc
- **Impact**: Increase in average students results and decrease in school drop-out ration. Improving skill sets of youth leading to reduction in unemployment

Reaching 14 villages... Enriching 9000+ lives at Parsa site

**UN-SDG – United Nations Sustainable Development Goals**

- **No Poverty**
  - Project Unnayan, Project Annapurna, Project Gokuldham

- **Zero Hunger**
  - Project Unnayan, Project Annapurna, Project Gokuldham

- **Good Health & Well-being**
  - Project Swasth Gram, Project Sanitary Pad, Jeewan Amrut

- **Quality Education**
  - Adani Vidya Mandir & Adani Skill Development Center (ASDC)

- **Gender Equality**
  - Co-education in Adani Vidya Mandir & ASDC, Mahila Udyami Bahuddeshiy Sahakari Samiti (MUBSS) & Self-Help Group (SHG)

- **Clean Water & Sanitization**
  - Project Jeewan Amrut, Project Sanitary Pad, Phenyl Mfg

- **Affordable & Clean Energy**
  - Usage of Solar Energy

- **Decent Work & Economic Growth**
  - Project Unnayan, MUBSS & SHGs, ASDC, Project Gokuldham

- **Industry, innovation & Infrastructure**
  - Integrated Multi purpose Business Model - Project Unnayan, Project Annapurna, Project Gokuldham

- **Reduced Inequalities**
  - Project Unnayan & MUBSS

- **Sustainable Cities & Communities**
  - Organic Farming, Integrated Multi purpose Business Model

- **Responsible Consumption & Production**
  - Systematic Rice Intensification Technology (SRIT), Organic Farming, Solar Energy usage

- **Climate Action**
  - Project Clean Village Green Village, Organic Farming, Vermi Compost, SRIT

- **Life below Water**
  - Natural recycling of water through series of ponds

- **Life on Land**
  - Organic Farming, Grazing Land, SRIT

- **Peace, Justice & Strong Institutions**
  - MUBSS & SHGs

- **Partnerships for Goals**
  - Co-existence of Society, Business & Government
AEL – Governance Philosophy

**Ethics & Integrity**
• Independent Board – 50% of the Board comprises of Independent Directors
  • Audit Committee headed by Independent Director
  • Establishment of Corporate Responsibility Committee of the board to provide assurance for all ESG commitments

**Risk Assessment**
• IT enabled compliance management
• Policy driven and transparent risk management framework e.g. RPT policy. All board level policies are available on company website.

**Risk Mitigation**
• Regular performance review of Non-Independent Directors and Board as a whole
• Robust internal audit framework
• KMP’s remuneration linked to sustainability with focus on safety.

**Strategic Partnerships**
• Greening of Supply chain by integration of ESG aspects in vendor selection, assessment and development.
• Zero tolerance to Bribery & Corruption
• Strategic partnership enhances accountability besides bringing in global best practices
Responsible Incubator – Enabling Value Creation
**Adani Enterprises**

**In Nov 1994**

- 1 share worth **Rs.150/-**

**In 10 yrs from IPO**

- Adani Enterprises
  - 40 shares
  - (supported by bonus and splits)

**In 20 years from IPO**

- Adani Enterprises
  - 80 shares
  - (supported by bonus and splits)

**After 2015 Group Restructuring**

- AEL - 80 shares
- APSEZ – 113 shares
- APL – 149 shares
- ATL – 80 shares
- AGEL – 61 shares
- AGL – 80 shares

**As on date**

- AEL - 80 shares
- APSEZ – 113 shares
- APL – 149 shares
- ATL – 80 shares
- AGEL – 61 shares
- AGL – 80 shares

**Achieves > 32% CAGR**

- Versus
- Index @ 9%

**INR**

- **150**
  - In Nov 1994
- **4,52,000**
  - In June 2021

**AEL: Responsible incubator – enabling value creation**
Thank You
Appendix
AEL and its Incubation Portfolio

Resources*
- Mining Services
- IRM

Transport & Logistics
- Airports
- Road
- Rail / Metro

Utility
- Water
- Data Centre

Strategic
- Solar Mfg
- Adani Wilmar Ltd
- Defence

Adani Global Fze
Adani Global Pte Ltd
Carmichael Mine

Incubating new wave of Infrastructure & Utility Assets

All businesses have independent organisation structure in place with CEOs and CFOs

AEL : Tried & tested model poised for growth beyond 2020

*AEL directly holds IRM and Mining Services as business divisions
AEL : Business-wise Financial Highlights – FY 21

**IRM**

**Operational Performance**
IRM volumes stood at 63.4 MMT during vs 78.8 MMT in FY20, primarily due to restriction in Q1

**Financial Highlights**
- Revenue stood at Rs. 24,280 Cr vs Rs. 30,903 Cr owing to lower volumes
- EBITDA stood at Rs. 911 Cr vs Rs. 1,040 Cr due to dip in volumes

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**Mining Services**

**Operational Performance**
FY21 volumes increased by 13% at 17.5 MMT against 15.5 MMT in FY20

**Financial Highlights**
- Revenue increased by 8% at Rs. 2,058 Cr in line with volumes
- EBITDA increased by 21% at Rs. 1,143 Cr due to higher volumes

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**Solar Mfg**

**Operational Performance**
Volumes in FY21 increased by 17% to 1158 MW against 990 MW in FY20

**Financial Highlights**
- Revenue increased by 38% at Rs. 2,972 Cr due to higher volumes
- EBITDA increased by 175% to Rs. 828 Cr due to higher proportion of DCR Sales and lower cost of production
AEL Project Updates: Airports

Adani Airports to dominate the Airports space with 200 m+ consumer base leveraging network effect and consumer mindset.

Network Effect

Platform
- International Gateway
- Regional Network

Integrated
- Multi-modal transport hub
- City-center airports

Audience of One - Consumer Segments

<table>
<thead>
<tr>
<th>Passengers</th>
<th>79 Mn</th>
</tr>
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<tbody>
<tr>
<td>60 Mn – Domestic</td>
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<tr>
<td>19 Mn - International</td>
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<table>
<thead>
<tr>
<th>Non Passengers</th>
<th>120 Mn</th>
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<tbody>
<tr>
<td>80 Mn - Meet / Greeters</td>
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<tr>
<td>40 Mn - City Side</td>
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Airports Taken over
- Concession agreement signed
- In process of taking over

1. Source: AAI, Circle size is representative of FY20 passenger traffic
## AEL Project Updates: Mining Services

<table>
<thead>
<tr>
<th>Type of Project</th>
<th>Mine</th>
<th>Capacity</th>
<th>State</th>
<th>Customer (Owner)</th>
<th>Project Status</th>
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<tbody>
<tr>
<td>Coal Mining</td>
<td>Parsa East Kente Basen</td>
<td>15 MMT</td>
<td>Chattisgarh</td>
<td>RRVUNL</td>
<td>Operational</td>
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<tr>
<td></td>
<td>Gare Pelma III</td>
<td>5 MMT</td>
<td>Chattisgarh</td>
<td>CSPGCL</td>
<td>Under Development</td>
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<td></td>
<td>Talabira II &amp; III</td>
<td>20 MMT</td>
<td>Odisha</td>
<td>NLCIL</td>
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<td></td>
<td>Parsa</td>
<td>5 MMT</td>
<td>Chattisgarh</td>
<td>RRVUNL</td>
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<td></td>
<td>Gidhmuri Pituria</td>
<td>6 MMT</td>
<td>Chattisgarh</td>
<td>CSPGCL</td>
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<td>Suliyari</td>
<td>5 MMT</td>
<td>Madhya Pradesh</td>
<td>APMDC</td>
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<td>Kente Extension</td>
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<td>RRVUNL</td>
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<td>Gare Pelma I</td>
<td>15 MMT</td>
<td>Chattisgarh</td>
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<td>LOA Received</td>
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<td>Gare Pelma II</td>
<td>23 MMT</td>
<td>Chattisgarh</td>
<td>MAHAGENCO</td>
<td>Under Development</td>
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<td>Coal Washery</td>
<td>Hingula</td>
<td>10 MMT</td>
<td>Odisha</td>
<td>MCL</td>
<td>Letter of Award received</td>
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<td>Iron Ore Mining</td>
<td>Bailadila Deposit 13</td>
<td>10 MMT</td>
<td>Chattisgarh</td>
<td>NCL</td>
<td>Under Development</td>
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<td></td>
<td>Kurmitar</td>
<td>6 MMT</td>
<td>Odisha</td>
<td>OMC</td>
<td>Operational (on 1st Apr 21)</td>
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<td>Commercial Coal Mining</td>
<td>Gondulpara</td>
<td>4 MMT</td>
<td>Jharkhand</td>
<td>AEL</td>
<td>CBDPA* signed</td>
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<td></td>
<td>Dhirauli</td>
<td>5 MMT</td>
<td>Madhya Pradesh</td>
<td>AEL</td>
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*Coal Block Development and Production Agreement (CBDPA) signed on 11th January, 2021*
## AEL Project Updates: Roads and Water

<table>
<thead>
<tr>
<th>Type</th>
<th>Project Name</th>
<th>Project Model</th>
<th>Length / Capacity</th>
<th>State</th>
<th>Concession Period (in Years) (Const + O&amp;M)</th>
<th>Project Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Roads</td>
<td>Bilaspur Pathrapali</td>
<td>HAM</td>
<td>53.3 Kms</td>
<td>Chattisgarh</td>
<td>2 + 15</td>
<td>70% completed</td>
</tr>
<tr>
<td></td>
<td>Suryapet Khammam</td>
<td>HAM</td>
<td>58.0 Kms</td>
<td>Telangana</td>
<td>2.5 + 15</td>
<td>20% completed</td>
</tr>
<tr>
<td></td>
<td>Mancherial Repallewada</td>
<td>HAM</td>
<td>42.0 Kms</td>
<td>Telangana</td>
<td>2 + 15</td>
<td>19% completed</td>
</tr>
<tr>
<td></td>
<td>Vijaywada Bypass</td>
<td>HAM</td>
<td>17.9 Kms</td>
<td>Andhra Pradesh</td>
<td>2.5 + 15</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Nanasa Pidgaon</td>
<td>HAM</td>
<td>47.5 Kms</td>
<td>Madhya Pradesh</td>
<td>2 + 15</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Azhiyur Vengalam</td>
<td>HAM</td>
<td>42.4 Kms</td>
<td>Kerala</td>
<td>2.5 + 15</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Kodad Khammam Road</td>
<td>HAM</td>
<td>31.8 Kms</td>
<td>Telangana</td>
<td>2 + 15</td>
<td>LOA Received</td>
</tr>
<tr>
<td></td>
<td>Badakumari to Karki</td>
<td>HAM</td>
<td>47.5 Kms</td>
<td>Odisha</td>
<td>2 + 15</td>
<td>LOA Received</td>
</tr>
<tr>
<td></td>
<td>Panagarh Palsit</td>
<td>BOT</td>
<td>67.8 Kms</td>
<td>West Bengal</td>
<td>2.5 + 18</td>
<td>LOA Received</td>
</tr>
<tr>
<td></td>
<td>PRS Tolls</td>
<td>TOT</td>
<td>53.6 Kms</td>
<td>Gujarat</td>
<td>0 + 20</td>
<td>LOA Received</td>
</tr>
<tr>
<td>Water</td>
<td>Prayagraj</td>
<td>HAM</td>
<td>72 MLD (New)</td>
<td>Uttar Pradesh</td>
<td>2 + 15</td>
<td>69% completed</td>
</tr>
</tbody>
</table>

**Notes:**
1. Roads: Concession agreements with National Highway Authority of India under Model as mentioned
2. Water: Concession agreement with Uttar Pradesh Jal Nigam under aegis of National Mission for Clean Ganga

MLD – Million Liters per day  
LOA – Letter of Award
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