Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of Related Party Transactions on a consolidated basis, drawn in accordance with the applicable accounting standards for the half year ended 30th September, 2020 in the prescribed format.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Adani Enterprises Limited

Jatin Jalundhewala
Company Secretary & Joint President (Legal)

Encl: As above
Disclosure of transactions with Related Parties, as required by Ind AS 24 “Related Party Disclosures” is as below.

(i) Name of Related Parties & Description of Relationship

(A) Controlling Entity:
- Shantilal Bhudhermal Adani Family Trust (SBAFT)

(B) Joint Control Entities:
1. Adani Wilmar Ltd. (Consolidated)
2. Adani Wilmar Pte Ltd. (Consolidated)
3. Adani Total LNG Singapore Pte Ltd.
4. Adani Global Resources Pte Ltd.
5. Jhar Mining Infra Pvt. Ltd.
6. Adani Chendipada Mining Pvt. Ltd. (upto 23rd August, 2020)
7. Carmichael Rail Network Holdings Pty Ltd.
8. Carmichael Rail Network Pty Ltd.
9. Carmichael Rail Network Trust
10. Carmichael Rail Asset Holdings Trust
11. Adani-Elbit Advanced Systems India Ltd. (upto 1st September, 2020)

(C) Associates with whom transactions done during the half year:
1. Vishakha Industries Pvt. Ltd.
2. Autotec Systems Pvt. Ltd.
3. Comprotech Engineering Pvt. Ltd.
4. Adani Solar USA Inc
5. Adani Solar USA LLC
6. Adani Power Resources Ltd.

(D) Key Management Personnel:
1. Mr. Gautam S. Adani, Chairman
2. Mr. Rajesh S. Adani, Managing Director
3. Mr. Pranav V. Adani, Director
4. Mr. Vinay Prakash, Director
5. Mr. Jugeshinder Singh, CFO
6. Mr. J atin J alundhwaal, Company Secretary & J oint President (Legal)

(E) Non Executive Directors:
1. Mr. Hemant Nerurkar
2. Mr. V. Subramanian
3. Mrs. Vijaylaxmi joshi
4. Mr. Narendra Mairpady

(F) Entities over which (A) or (D) above have significant influence:
1. Abbot Point Port Holding Pte Ltd.
2. Adani Abbot Point Terminal Pty Ltd.
3. Adani Agri Logistics Ltd.
4. Adani Australia Coal Terminal Pty Ltd.
5. Adani Australia Holding Trust
6. Adani Capital Pvt. Ltd.
7. Adani Electricity Mumbai Ltd.
10. Adani Finserve Pvt. Ltd.
11. Adani Foundation
12. Adani Gas Ltd.
15. Adani Green Energy (UP) Ltd.
16. Adani Green Energy Four Ltd.
17. Adani Green Energy Ltd.
18. Adani Green Energy Nineteen Ltd.
19. Adani Green Energy Pte Ltd.
21. Adani Hazira Port Pvt. Ltd.
22. Adani Hospitals Mundra Pvt. Ltd.
23. Adani Infra (India) Ltd.
25. Adani Infrastructure Management Services Ltd.
26. Adani Institute for Education and Research
27. Adani Institute for Infrastructure Management
28. Adani International Terminal Pte Ltd.
29. Adani Kandla Bulk Terminal Pvt. Ltd.
30. Adani Logistics Ltd.
31. Adani Logistics Services Pvt. Ltd.
32. Adani M2K Projects LLP
33. Adani Murgumgao Port Terminal Pvt. Ltd.
34. Adani Petronet (Dahej) Port Pvt. Ltd.
35. Adani Ports and Special Economic Zone Ltd.
36. Adani Power (Mundra) Ltd.
37. Adani Power Ltd.
38. Adani Power Maharashtra Ltd.
39. Adani Power Rajasthan Ltd.
40. Adani Properties Pvt. Ltd.
41. Adani Renewable Energy (RJ) Ltd.
42. Adani Renewable Energy Park Rajasthan Ltd.
43. Adani Renewable Energy Park Ltd.
44. Adani Total Pvt. Ltd.
45. Adani Township and Real Estate Company Pvt. Ltd.
46. Adani Transmission (India) Ltd.
47. Adani Vizag Coal Terminal Pvt. Ltd.
48. Adani Vizhinjam Port Pvt. Ltd.
49. Adani Warehousing Services Pvt. Ltd.
50. Adani Wind Energy (Gujarat) Pvt. Ltd.
52. Bowen Rail Company Pvt Ltd.
53. Carmichael Rail Holdings Pty Ltd.
54. Carmichael Rail Network Holdings Trust
55. Carmichael Rail Pty Ltd.
56. Chhattisgarh-WR Transmission Ltd.
57. Gujarat Adani Institute of Medical Science
58. Karnavati Aviation Pvt. Ltd.
59. Kilaj Solar (Maharashtra) Pvt. Ltd.
60. Maharashtra Eastern Grid Power Transmission Company Ltd.
63. MPSEZ Utilities Pvt. Ltd.
64. Mundra Port Pvt Ltd.
65. Mundra Solar Energy Ltd.
67. Pench Power Thermal Energy (MP) Ltd.
68. Prayatna Developers Pvt. Ltd.
69. Raigarh Energy Generation Ltd.
70. Raipur – Rajnandgaon – Warora Transmission Ltd.
71. Raipur Energien Ltd.
72. Sarguja Rail Corridor Pvt. Ltd.
73. Shantigram Utility Services Pvt. Ltd.
74. Sunbourne Developers Pvt. Ltd.
75. The Adani Harbour Services Pvt. Ltd.
76. The Dhamra Port Company Ltd.
77. Udipi Power Corporation Ltd.
78. Valuable Properties Pvt. Ltd.
79. Vishakha Industries
80. Wardha Solar (Maharashtra) Pvt. Ltd.
(ii) **Nature and Volume of Transaction with Related Parties**

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Nature of Transaction</th>
<th>Joint Control Entities</th>
<th>Associates</th>
<th>Other Related Parties*</th>
<th>Key Management Personnel &amp; Non-Executive Directors</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Sale of Goods</td>
<td>853.28</td>
<td>-</td>
<td>1,146.55</td>
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<td>2</td>
<td>Purchase of Goods</td>
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<td>-</td>
<td>994.10</td>
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<td>3</td>
<td>Rendering of Services (incl. reimbursement of expenses)</td>
<td>37.39</td>
<td>0.34</td>
<td>222.36</td>
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<tr>
<td>4</td>
<td>Services Availed (incl. reimbursement of expenses)</td>
<td>0.02</td>
<td>-</td>
<td>329.90</td>
<td>-</td>
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<td>5</td>
<td>Interest Income</td>
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<td>0.04</td>
<td>42.52</td>
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<tr>
<td>6</td>
<td>Interest Expense</td>
<td>-</td>
<td>-</td>
<td>144.59</td>
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<td>7</td>
<td>Rent Income</td>
<td>0.44</td>
<td>-</td>
<td>1.14</td>
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<td>8</td>
<td>Rent Expense</td>
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<td>-</td>
<td>18.13</td>
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<tr>
<td>9</td>
<td>Discount Received on Prompt Payment of Bills</td>
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<td>-</td>
<td>3.49</td>
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<tr>
<td>10</td>
<td>Discount Given on Prompt Payment of Bills</td>
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<td>-</td>
<td>165</td>
<td>-</td>
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<td>11</td>
<td>Short Term Benefits</td>
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<td>-</td>
<td>-</td>
<td>33.98</td>
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<td>12</td>
<td>Commission to Non-Executive Directors</td>
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<td>-</td>
<td>-</td>
<td>0.09</td>
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<td>13</td>
<td>Directors Sitting Fees</td>
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<td>-</td>
<td>-</td>
<td>0.40</td>
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<tr>
<td>14</td>
<td>Borrowings (Loan Taken)</td>
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<td>-</td>
<td>2,578.41</td>
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<tr>
<td>15</td>
<td>Borrowings (Loan Repaid)</td>
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<td>2,198.38</td>
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<tr>
<td>16</td>
<td>Loans Given</td>
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<td>-</td>
<td>120.13</td>
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<tr>
<td>17</td>
<td>Loans Received back</td>
<td>350.32</td>
<td>39.78</td>
<td>247.55</td>
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<td>18</td>
<td>Transfer-out of Employee Liabilities</td>
<td>0.05</td>
<td>-</td>
<td>0.35</td>
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<td>19</td>
<td>Transfer-in of Employee Liabilities</td>
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<td>20</td>
<td>Purchase or Subscription of Investments</td>
<td>2.14</td>
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<td>21</td>
<td>Transfer-out of Employee Loans and Advances</td>
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<td>-</td>
<td>0.07</td>
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</tr>
</tbody>
</table>
### Closing Balances with Related Parties
(Balances below ₹50,000/- denoted as 0.00)

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Nature of Closing Balance</th>
<th>Joint Control Entities</th>
<th>Associates</th>
<th>Other Related Parties*</th>
<th>Key Management Personnel &amp; Non-Executive Directors</th>
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<tbody>
<tr>
<td>1</td>
<td>Non-Current Loans</td>
<td>2.122.81</td>
<td>-</td>
<td>823.98</td>
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<td>2</td>
<td>Current Loans</td>
<td>14.20</td>
<td>249.67</td>
<td>46.52</td>
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<tr>
<td>3</td>
<td>Trade Receivables</td>
<td>159.52</td>
<td>0.44</td>
<td>1262.09</td>
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<td>4</td>
<td>Trade Payables</td>
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<td>0.00</td>
<td>1281.56</td>
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<td>5</td>
<td>Short Term Borrowings</td>
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<td>1666.71</td>
<td>-</td>
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<td>6</td>
<td>Long Term Borrowings</td>
<td>-</td>
<td>-</td>
<td>1294.20</td>
<td>-</td>
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<tr>
<td>7</td>
<td>Other Current Assets</td>
<td>0.07</td>
<td>0.13</td>
<td>13.44</td>
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</tr>
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<td>8</td>
<td>Other Current Liabilities</td>
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<td>-</td>
<td>537.10</td>
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<td>9</td>
<td>Other Non Current Financial Assets</td>
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<td>Other Current Financial Assets</td>
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<td>15.38</td>
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<td>11</td>
<td>Other Current Financial Liabilities</td>
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<td>Guarantee &amp; Collateral Securities</td>
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</tr>
</tbody>
</table>

* Entities over which Controlling Entity or Key Management Personnel has significant influence.

#### Terms & Conditions for Related Party Transactions:

a). Transactions with Related Parties are shown net of taxes.

b). The Company's material related party transactions and outstanding balances are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.