Disclosure of transactions with Related Parties, as required by Ind AS 24 “Related Party Disclosures” is as below.

(i) Name of Related Parties & Description of Relationship

(A) Controlling Entity :
  Shantilal Bhudhermal Adani Family Trust (SBAFT)

(B) Jointly Controlled Entities :
  1 Adani Wilmar Ltd (Consolidated)
  2 Adani Global Resources Pte Ltd
  3 Adani Total LNG Singapore Pte Ltd
  4 Jhar Mining Infra Pvt Ltd
  5 Mundra Solar Technopark Pvt Ltd
  6 AdaniConnext Pvt Ltd
  7 Carmichael Rail Network Holdings Pty Ltd
  8 Carmichael Rail Network Trust
  9 Carmichael Rail Network Trust
  10 Carmichael Rail Asset Holdings Trust
  11 Carmichael Rail Development Company Pty Ltd
  12 Adani Wilmar Pte Ltd (Consolidated) (upto 30th June, 2021)

(C) Associates with whom transactions done during the period :
  1 Vishakha Industries
  2 Adani Solar USA LLC (upto 31st May, 2021)
  3 Adani Solar USA Inc (upto 31st May, 2021)
  4 Adani Solar Energy Jodhpur Two Ltd
  5 Adani Solar Energy Jodhpur Two Ltd

(D) Key Management Personnel :
  1 Mr. Gautam S. Adani, Chairman
  2 Mr. Rajesh S. Adani, Managing Director
  3 Mr. Pranav V. Adani, Director
  4 Mr. Vinay Prakash, Director
  5 Mr. Jugeshinder Singh, CFO
  6 Mr. Jatin Jalundhwala, Company Secretary & Joint President (Legal)

(E) Non Executive Directors :
  1 Mr. Hemant Nerurkar
  2 Mr. V. Subramanian
  3 Mrs. Vijaylaaxmi Joshi
  4 Mr. Narendra Mairpady

(F) Entities over which (A) or (D) above have significant influence with whom transactions done during the period :
  1 Abbot Point Port Holding Pte Ltd
  2 Adani Abbot Point Company Pty Ltd
  3 Adani Australia Coal Terminal Holdings Pty Ltd
  4 Adani Australia Coal Terminal Pty Ltd
  5 Adani Australia Company Pty Ltd
  6 Adani Australia Holding Trust
  7 Adani Brahma Synergy Pvt Ltd
  8 Adani Electricity Mumbai Ltd
  9 Adani Estate Management Pvt Ltd
  10 Adani Foundation
  11 Adani Wind Energy Kutchh One Limited
  12 Adani Green Energy (Tamilnadu) Ltd
  13 Adani Green Energy (UP) Ltd
  14 Adani Wind Energy Kutchh Five Ltd
  15 Adani Green Energy Ltd
  16 Adani Green Energy Pte Ltd
  17 Adani Hazira Port Ltd
  18 Adani Hospitals Mundra Pvt Ltd
  19 Adani Hybrid Energy Jalaisalmer One Ltd
  20 Adani Infra (India) Ltd
  21 Adani Infrastructure and Developers Pvt Ltd
  22 Adani Infrastructure Management Services L
  23 Adani Institute for Education and Research
  24 Adani Kandla Bulk Terminal Pvt Ltd
  25 Adani Krishnapatnam Port Ltd
  26 Adani Logistics Ltd
  27 Adani Logistics Services Pvt Ltd
  28 Adani M2K Project LLP
  29 Adani Murmugao Port Terminal Pvt Ltd
  30 Adani Petronet (Dahej) Port Pvt Ltd
  31 Adani Ports and Special Economic Zone Ltd
  32 Adani Power (Mundra) Ltd
  33 Adani Power Ltd
  34 Adani Power Maharashtra Ltd
  35 Adani Power Rajasthan Ltd
  36 Adani Properties Pvt Ltd
  37 Adani Rail Infra Pvt Ltd
  38 Adani Renewable Energy (RJ) Ltd
  39 Adani Renewable Energy Holding Four Ltd
  40 Adani Renewable Energy Holding One Ltd
  41 Adani Skill Development Center
  42 Adani Solar Energy Jodhpur Two Ltd
  43 Adani Total Gas Ltd
  44 Adani Total Pvt Ltd
  45 Adani Township and Real Estate Company Pvt Ltd
  46 Adani Vizhinjam Port Pvt Ltd
  47 Adani Warehousing Services Pvt Ltd
  48 Adani Wind Energy (Gujarat) Pvt Ltd
  49 Alluvial Mineral Resources Pvt Ltd
  50 Alluvial Natural Resources Pvt Ltd
  51 Belvedere Golf and Country Club Pvt Ltd
  52 Bowen Rail Company Pvt Ltd (upto 13th July, 2021)
  53 Carmichael Rail Holdings Pty Ltd
  54 Carmichael Rail Network Holdings Trust
  55 Carmichael Rail Operations Holding Pty Ltd
  56 Carmichael Rail Operations Trust
  57 Carmichael Rail Pty Ltd
  58 Carmichael Rail Operation Holdings Pty Ltd
  59 Dighi Port Ltd
  60 Kamuthi Solar Power Ltd
  61 Karnavati Aviation Pvt Ltd
  62 Maharashtra Eastern Grid Power Transmission Company Ltd
  63 Marine Infrastructure Developer Pvt Ltd
  64 MPEZ Utilities Ltd
  65 Mundra Port Holdings Pte Ltd
  66 North Queensland Export Terminal Pty Ltd
  67 Northwest Rail Pty Ltd
  68 NQXT Port Pty Ltd
  69 Parampujya Solar Energy Pvt Ltd
  70 Prayatna Developers Pvt Ltd
  71 Queensland Tug Services Pty Ltd
  72 Raigarh Energy Generation Ltd
  73 Raipur Energen Ltd
  74 Sarguja Rail Corridor Pvt Ltd
  75 Shanti Sagar International Dredging Ltd
  76 Shantigram Utility Services Pvt Ltd
  77 Sunbourne Developers Pvt Ltd
  78 The Adani Harbour Services Ltd
  79 The Dhamra Port Company Ltd
  80 Udipi Power Corporation Ltd
  81 Vishakha Renewables Pvt Ltd
  82 Vishakha Solar Films Pvt Ltd
  83 Wardha Solar (Maharashtra) Pvt Ltd
(ii) **Nature and Volume of Transaction with Related Parties**

(Transactions below ₹ 50,000/- denoted as 0.00)

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Nature of Transaction</th>
<th>Jointly Controlled Entities</th>
<th>Associates</th>
<th>Other Related Parties*</th>
<th>Key Management Personnel &amp; Non-Executive Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Sale of Goods</td>
<td>13.68</td>
<td>-</td>
<td>674.21</td>
<td>-</td>
</tr>
<tr>
<td>2</td>
<td>Purchase of Goods</td>
<td>-</td>
<td>-</td>
<td>1,654.89</td>
<td>-</td>
</tr>
<tr>
<td>3</td>
<td>Rendering of Services (incl. reimbursement of expenses)</td>
<td>9.55</td>
<td>-</td>
<td>196.20</td>
<td>-</td>
</tr>
<tr>
<td>4</td>
<td>Services Availed (incl. reimbursement of expenses)</td>
<td>9.44</td>
<td>-</td>
<td>673.19</td>
<td>-</td>
</tr>
<tr>
<td>5</td>
<td>Interest Income</td>
<td>19.08</td>
<td>0.77</td>
<td>54.61</td>
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</tr>
<tr>
<td>6</td>
<td>Interest Expense</td>
<td>3.75</td>
<td>-</td>
<td>379.02</td>
<td>-</td>
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<tr>
<td>7</td>
<td>Rent Income</td>
<td>0.19</td>
<td>-</td>
<td>1.24</td>
<td>-</td>
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<tr>
<td>8</td>
<td>Rent Expense</td>
<td>-</td>
<td>-</td>
<td>6.41</td>
<td>-</td>
</tr>
<tr>
<td>9</td>
<td>Donation</td>
<td>-</td>
<td>-</td>
<td>0.49</td>
<td>-</td>
</tr>
<tr>
<td>10</td>
<td>Discount Given on Prompt Payment of Bills</td>
<td>-</td>
<td>-</td>
<td>10.98</td>
<td>-</td>
</tr>
<tr>
<td>11</td>
<td>Short Term Benefits</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>26.13</td>
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<tr>
<td>12</td>
<td>Commission to Non-Executive Directors</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.40</td>
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<tr>
<td>13</td>
<td>Directors Sitting Fees</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.09</td>
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<tr>
<td>14</td>
<td>Purchase of Assets</td>
<td>-</td>
<td>0.55</td>
<td>2.18</td>
<td>-</td>
</tr>
<tr>
<td>15</td>
<td>Borrowings (Loan Taken)</td>
<td>1,409.98</td>
<td>-</td>
<td>6,628.31</td>
<td>-</td>
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<tr>
<td>16</td>
<td>Borrowings (Loan Repaid)</td>
<td>885.54</td>
<td>-</td>
<td>2,742.22</td>
<td>-</td>
</tr>
<tr>
<td>17</td>
<td>Loans Given</td>
<td>1,291.87</td>
<td>-</td>
<td>4,873.17</td>
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</tr>
<tr>
<td>18</td>
<td>Loans Received back</td>
<td>3,053.81</td>
<td>213.11</td>
<td>888.75</td>
<td>-</td>
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<tr>
<td>19</td>
<td>Purchase or Subscription of Investments</td>
<td>97.00</td>
<td>-</td>
<td>0.04</td>
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<td>20</td>
<td>Sale or Redemption of Investments</td>
<td>88.82</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>21</td>
<td>Transfer-out of Employee Liabilities</td>
<td>0.08</td>
<td>-</td>
<td>1.30</td>
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<tr>
<td>22</td>
<td>Transfer-in of Employee Liabilities</td>
<td>0.23</td>
<td>-</td>
<td>2.76</td>
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</tr>
<tr>
<td>23</td>
<td>Transfer-in of Employee Loans and Advances</td>
<td>-</td>
<td>-</td>
<td>0.02</td>
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</tr>
</tbody>
</table>
### Closing Balances with Related Parties
(Balances below `50,000/- denoted as 0.00)

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Nature of Closing Balance</th>
<th>Jointly Controlled Entities</th>
<th>Associates</th>
<th>Other Related Parties*</th>
<th>Key Management Personnel &amp; Non-Executive Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td>24</td>
<td>Non-Current Loans</td>
<td>778.73</td>
<td>-</td>
<td>3,611.02</td>
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<tr>
<td>25</td>
<td>Current Loans</td>
<td>1,091.21</td>
<td>14.57</td>
<td>7.81</td>
<td>-</td>
</tr>
<tr>
<td>26</td>
<td>Trade Receivables</td>
<td>1.61</td>
<td>-</td>
<td>473.77</td>
<td>-</td>
</tr>
<tr>
<td>27</td>
<td>Trade Payables</td>
<td>1.42</td>
<td>0.42</td>
<td>1,137.64</td>
<td>-</td>
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<tr>
<td>28</td>
<td>Short Term Borrowings</td>
<td>582.48</td>
<td>-</td>
<td>1,073.47</td>
<td>-</td>
</tr>
<tr>
<td>29</td>
<td>Long Term Borrowings</td>
<td>-</td>
<td>-</td>
<td>7,198.20</td>
<td>-</td>
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<tr>
<td>30</td>
<td>Other Current Assets</td>
<td>-</td>
<td>-</td>
<td>77.78</td>
<td>-</td>
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<tr>
<td>31</td>
<td>Other Current Liabilities</td>
<td>55.70</td>
<td>-</td>
<td>436.51</td>
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<tr>
<td>32</td>
<td>Other Non Current Financial Assets</td>
<td>-</td>
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<td>737.93</td>
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<td>33</td>
<td>Other Current Financial Assets</td>
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<td>-</td>
<td>179.38</td>
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<td>34</td>
<td>Other Current Financial Liabilities</td>
<td>0.99</td>
<td>-</td>
<td>517.29</td>
<td>-</td>
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<tr>
<td>35</td>
<td>Guarantee &amp; Collateral Securities</td>
<td>-</td>
<td>-</td>
<td>2,528.57</td>
<td>-</td>
</tr>
</tbody>
</table>

*Entities over which Controlling Entity or Key Management Personnel has significant influence.

**Terms & Conditions for Related Party Transactions:**

a). Transactions with Related Parties are shown net of taxes.

b). The Company’s material related party transactions and outstanding balances are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.