Media Release

Adani Enterprises Ltd announces Q1-FY27 results

Reports highest-ever quarterly EBITDA of Rs. 5,642 cr

Adani Solar module line capacity expanded to 5.7 GW

Data Center business signs up new hyperscale order of 400 MW

Editor's Synopsis

Consolidated financial highlights Q1 FY27

- Total income at Rs. 33,546 cr, up by 50% Y-o-Y
- EBITDA at Rs. 5,642 cr, up by 49% Y-o-Y
- Profit Before Tax stands at Rs. 1,295 cr (excluding OFAC settlement of Rs. 2,644 cr)
- Adani Airports EBITDA increased by 49% Y-o-Y to Rs. 1,633 cr
- With capacity ramp up, Copper business adds EBITDA of Rs. 749 cr for the quarter

Business highlights

- Adani New Industries commissions new module line of 1.7 GW
- Navi Mumbai Airport starts international operations w.e.f. July 15, 2026
- Toll collections commenced at Ganga Expressway project from May 15, 2026

OFAC: Office of Foreign Assets Control, USA

Ahmedabad, July 29, 2026: Adani Enterprises Ltd (AEL), the flagship company of the Adani Group, announced its results today for the quarter ended June 30, 2026.

The current quarter results reflect the strength of AEL's diverse portfolio of established and incubating businesses, which provides both stability and growth. On the back of strong performance from established businesses and continued momentum of incubating businesses, AEL reports its highest ever quarterly EBITDA with y-o-y increase of 49%. Having established a strong foundation of infra-platform through disciplined investment cycle, AEL is now poised to witness the phase where capacity utilization of its assets and operational efficiencies will translate into meaningful financial outcomes for its shareholders.

"Adani Enterprises has begun FY27 with an exceptionally strong performance, delivering its highest-ever quarterly EBITDA of Rs 5,642 crore, driven by the growing scale and maturity of our infrastructure and incubation platforms," said **Mr Gautam Adani, Chairman of the Adani Group**. "The commencement of international operations at Navi Mumbai International Airport, toll collections on the Ganga Expressway, the expansion of our solar module capacity and a major new hyperscale data center order mark important milestones in our growth journey. The successful Rs 15,000 crore QIP further reflects strong institutional confidence in our strategy and execution capabilities. As India's infrastructure requirements expand, we remain focused on building globally competitive businesses that advance national priorities and create enduring value for all our stakeholders."

Consolidated Financial Highlights

(Rs. in Crore)

Particulars	Q1 FY26	Q1 FY27	% change Y-o-Y	FY26
Total Income	22,437	33,546	50%	1,02,943
EBITDA	3,786	5,642	49%	16,464
Profit Before Tax[1]	1,466	1,295	(12%)	4,309
Exceptional Item[2]	-	(2,644)	-	9,215
Profit After Tax[3,4]	885	(1,160)	-	9,746

Note:
1. Capitalisation of Navi Mumbai Airport in Q4 FY26 is reflected in higher depreciation in Q1 FY27.
2. OFAC settlement of USD 275 mn in Q1 FY27. | 3. PAT attributable to owners
4. Previous period figures restated on account of merger in New Energy ecosystem.

Incubating Businesses Financial Highlights

(Rs. in Crore)

Particulars	Q1 FY26	Q1 FY27	% change Y-o-Y	FY26
New Energy Ecosystem				
Total Income	4,035	3,937	(2%)	15,563
EBITDA	1,212	972	(20%)	4,532
PBT	960	628	(35%)	3,452
Airports				
Total Income	2,715	3,763	39%	13,081
EBITDA	1,094	1,633	49%	5,394
PBT[1]	204	(194)	-	1,427

1. Capitalisation of Navi Mumbai Airport in Q4 FY26 is reflected in higher depreciation in Q1 FY27.

Operational Highlights

Volume	Q1 FY26	Q1 FY27	% change Y-o-Y	FY26
ANIL Ecosystem				
Module Sales (MW)	1,350	1,340	(1%)	4,904
WTG (Sets)	35	64	83%	231
Airports				
Pax movement (Mn)	23.4	24.2	3%	95.3
ATMs ('000)	153.6	160.4	4%	619.0
Cargo (Lacs MT)	2.8	3.0	7%	11.7
Copper				
Sales (KT)	11.5	64.7	4.6x	113.6
Mining Services				
Dispatch (MMT)	12.1	11.8	(2%)	49.4
IRM				
Sales volume (MMT)	12.8	8.3	(35%)	44.6
Handling volume (MMT)	5.2	6.9	34%	20.4

Business Updates

Adani New Industries (ANIL - Green Hydrogen Ecosystem)
• Module line capacity expanded to 5.7 GW, by commissioning of 1.7 GW in June '26 • Adani solar modules domestic demand fully absorbs export offtake • Wind Turbine business received Gold Medal for manufacturing competitiveness

AdaniConnex Pvt Ltd (ACX - Data Center)
• Received new hyperscale order of 400 MW in Vizag, taking cumulative tied-up capacity to 960+ MW • 9.6 MW capacity of Pune Phase II handed over to the customer, taking operational capacity to 65.4 MW

Adani Airport Holdings Ltd (AAHL - Airports)
• Navi Mumbai Airport started international flight operations on July 15, 2026 • Aero and non-aero revenue delivered robust YoY growth of 16% and 53% respectively in Q1-27

Adani Road Transport Ltd (ARTL - Roads)
• Ganga Expressway toll collection commenced from May 15, 2026 • Added new operational BOT project of 620.6 lane kms, connecting NH-59 between Indore and Madhya Pradesh / Gujarat border

Natural Resources – Mining Services
• Operationalized one more mining service contract of Dhirauli Mine in Madhya Pradesh, taking operating service contracts peak capacity to 93.1 MMTPA

Capital Market Update - India's largest QIP issue by a non-financial corporate

- Raised Rs.15,000 cr in July 2026 with 3.8x bids of its base issue size, confirming strong institutional investors confidence in our growth journey
- QIP exercise witnessed participation from a diverse pool of domestic (including mutual funds) and global investors

About Adani Enterprises Ltd

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built sizeable and scalable businesses like Adani Ports & SEZ, Adani Energy Solutions, Adani Power, Adani Green Energy, Adani Total Gas and Adani Wilmar, the company has contributed to make India self-reliant with our robust businesses. This has also led to significant returns to our shareholders for three decades.

The next generation of its strategic business investments are centered around green hydrogen ecosystem, airport management, data center, roads and primary industries like copper and petrochem - all of which have significant scope for value unlocking.

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