



Media Release – Adani Enterprises Ltd Q1 FY24 Results

Consolidated EBIDTA increased by 47% to Rs. 2,896 cr

Attributable PAT increased by 44% to Rs. 674 cr

ANIL – green Hydrogen ecosystem now at over 10% of EBITDA

EDITOR'S SYNOPSIS

Financial Highlights Q1 FY24 (Consolidated) (YoY Basis):

- Total Income stood at Rs. 25,810 cr
- EBIDTA increased by 47% to Rs. 2,896 cr
- Attributable PAT increased by 44% to Rs. 674 cr

Business Highlights:

<u>Business</u>	<u>Highlights</u>
ANIL Ecosystem	<ul style="list-style-type: none">• Solar Manufacturing<ul style="list-style-type: none">▪ Total Module capacity at 4.0 GW• Wind Manufacturing<ul style="list-style-type: none">▪ Provisional certificate received for Prototype I▪ Nacelle facility operational▪ Blade mfg. facility ready for commercial production• Ingot & Wafer Manufacturing<ul style="list-style-type: none">▪ Financial closure secured for Rs. 900 cr
AdaniConnex Data Center	<ul style="list-style-type: none">• AdaniConneX Seals the Largest Data Center Financing Deal in India with a USD 213 Mn Construction Financing Facility• Adani Data center business won the "South Asian Company of the Year Award 2023" for delivering data center infrastructure and operational excellence
AAHL – Airports	<ul style="list-style-type: none">• Adani Airports achieves 44% energy consumption from Renewable Energy sources
ARTL - Roads	<ul style="list-style-type: none">• Adani Road Transport team won "Energy Conservation Award Gold Category" in Road Construction

Operational Highlights (YoY Basis):

Business	Q1 FY24
ANIL Ecosystem	- Modules volume up by 87% to 614 MW
AAHL – Airports	- Pax movements up by 27% to 21.3 Mn from seven operational airports
ARTL – Roads	- Construction of 79.8 Lane-KM during the quarter - 3 out of 10 projects are more than 50% completed
Primary Industries IRM	- Volume stood at 17.8 MMT

Ahmedabad, August 3, 2023: Adani Enterprises Ltd (AEL), part of the Adani Group, today announced its results for the quarter ended June 30, 2023

"Every quarter, year after year and across three decades, Adani Enterprises has consistently proven its reputation not only as India's most successful business incubator but also as a global powerhouse in infrastructure development," said **Mr Gautam Adani, Chairman of the Adani Group**. "These results are a validation of the Adani Group's robust operational and financial achievements. These outcomes, led by our incubating business of Adani Airports, Adani New Industries, Data Center and Adani Roads, not only underscore our history of creating and nurturing new and vital infrastructure businesses but also emphasise the future value and growth potential of the diverse Adani portfolio. Our expertise in executing large-scale projects, like Kutch Copper, Navi Mumbai Airport, the certification of India's first 5 MW onshore wind turbine, coupled with our world-class O&M capabilities are fundamental drivers that continue to accelerate our infrastructure journey that is poised to play a significant role in meeting the aspirations of largest emerging middle class cohort in the world. As we explore strategic expansion and growth, we remain committed to upholding the highest standards of governance, compliance and performance."

Financial Highlights Q1 FY24 (Consolidated) (YoY Basis):

- Total Income stood at Rs. 25,810 cr on account of correction in coal prices
- EBIDTA increased by 47% to Rs. 2,896 cr on account of strong operational growth
- Attributable PAT increased by 44% to Rs. 674 in line with increased EBIDTA

Business Updates (Q1 FY24):

Updates in Incubating Businesses for Q1 FY24

1. AdaniConnex Pvt Ltd (ACX - Data Center)

- Update on overall project completion at Data Centers

Data Center	Completion %
Chennai Phase-II (Phase-I 17 MW operational)	74%
Noida	51%
Hyderabad	46%

- Orderbook of ~110 MW from Hyperscale & Enterprise customers

2. Adani Airports Holdings Ltd (AAHL - Airports)

- During the quarter, Adani Airports handled -
 - 21.3 Mn passengers (Up by 27% YoY)
 - 141.6 k Air Traffic Movements (Up by 12% YoY)
 - 2.5 Lacs MT Cargo (Up by 9% YoY)

3. Adani Road Transport Ltd (ARTL – Roads)

- Update for under construction projects is as below:

Project	State	Model	Completion %
Vijayawada Bypass	Andhra Pradesh	HAM	55%
Nanasa Pidgaon	Madhya Pradesh	HAM	58%
Kodad Khammam	Telangana	HAM	56%
Azhiyur Vengalam	Kerala	HAM	35%
Badakumari Karki	Odisha	HAM	39%
Panagarh Palsit	West Bengal	BOT	47%
Kagal Satara	Maharashtra	BOT	10%
Ganga Expressway - Budaun Hardoi	Uttar Pradesh	BOT	22%
Ganga Expressway - Hardoi Unnao	Uttar Pradesh	BOT	15%
Ganga Expressway - Unnao Prayagraj	Uttar Pradesh	BOT	15%

Updates on Established Businesses for Q1 FY24

1. Adani New Industries Ecosystem

Solar manufacturing

- Total operational capacity at 4.0 GW
- Module sales increased by 87% to 614 MW

Wind Turbine manufacturing

- Prototype-1 – Provisional certificate received in May-23
- Nacelle Facility operational
- Blade manufacturing facility ready for commercial production

Ingot & Wafer manufacturing

- Financial closure of Rs. 900 cr secured

2. Primary Industries

- 5 Nos. of Mining services contracts are operational and delivery as per schedule.
- Production of Carmichael Mine, Australia at 2.6 MMT
- Integrated Resource Management volume stood at 17.8 MMT



About Adani Enterprises Ltd

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built unicorns like Adani Ports & SEZ, Adani Energy Solutions, Adani Power, Adani Green Energy, Adani Total Gas and Adani Wilmar, the company has contributed significantly to make the country self-reliant with our portfolio of robust businesses. This has also led to significant returns to our shareholders over 28+ years.

The next generation of its strategic business investments are centered around green hydrogen ecosystem, airport management, data center, roads and primary industry like copper and petrochem all of which have significant scope for value unlocking.

For more information, please visit www.adanienterprises.com

For more information please contact:

Roy Paul
Adani Group, Corporate Communication
Tel: +91-79-25556628
roy.paul@adani.com

Investor Relations Connect:

Saurabh Shah	Manan Vakharia
Adani Enterprises Ltd	Adani Enterprises Ltd
Tel: +91-79-25555266	Tel: +91-79-25556140
saurabh.shah1@adani.com	mananj.vakharia@adani.com