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Group Profile
Adani Group: A world class infrastructure & utility portfolio

Transport & Logistics Portfolio
- 63.4%
- APSEZ Port & Logistics
- SRCPL Rail
- NQXT
- AAHL Airports
- ARTL Roads

Energy & Utility Portfolio
- 75%
- ATL T&D
- AGEL Renewables
- APL IPP
- ATGL Gas DisCom

~USD 89 bn¹ Combined Market Cap

Opportunity identification, development and beneficiation is intrinsic to diversification and growth of the group.

Adani
- Marked shift from B2B to B2C businesses –
  - ATGL – Gas distribution network to serve key geographies across India
  - AEML – Electricity distribution network that powers the financial capital of India
  - Adani Airports – To operate, manage and develop eight airports in the country
- Locked in Growth 2020 –
  - Transport & Logistics - Airports and Roads
  - Energy & Utility – Water and Data Centre

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¹ As on July 30th, 2021, USD/INR – 74.4 | Note - Percentages denote promoter holding and Light blue color represent public traded listed verticals 2. Data center, JV with EdgeConneX
Adani Group: Decades long track record of industry best growth rates across sectors

Port Cargo Throughput (MMT)
- **Adani Group**:
  - 2014: 972 MMT, 2021: 1,246 MMT
  - 3x growth

Renewable Capacity (GW)
- **Adani Group**:
  - 2014: 4 GW, 2021: 140 GW³
  - 5x growth

Transmission Network (ckm)
- **Adani Group**:
  - 2016: 320,000 ckm, 2021: 441,821 ckm
  - 3x growth

CGD⁷ (GAs³ covered)
- **Adani Group**:
  - 2015: 62 GAs, 2021: 228 GAs
  - 3.5x growth

**APSEZ**
- Highest Margin among Peers globally
- EBITDA margin: 70%¹,²
- Next best peer margin: 55%

**AGEL**
- Worlds largest developer
- EBITDA margin: 91%¹,⁴
- Among the best in Industry

**ATL**
- Highest availability among Peers
- EBITDA margin: 92%¹,³,⁵
- Next best peer margin: 89%

**ATGL**
- India’s Largest private CGD business
- EBITDA margin: 41%¹
- Among the best in industry

Note: 1 Data for FY21; 2 Margin for ports business only. Excludes foreign exchange gains/losses; 3 EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4 EBITDA Margin represents EBITDA earned from power supply only. Operating EBITDA margin of transmission business only, does not include distribution business. 6. Contracted & awarded capacity. CGD = City Gas Distribution. GAs = Geographical Areas, including JV. 7. Industry data is from market intelligence. 8. Includes 170 GW of renewable capacity where PPA has been signed and the capacity is under various stages of implementation and 290 GW of capacity where PPA is yet to be signed.
Adani Group: Repeatable, robust & proven transformative model of investment

**Phase**

**Activity**

<table>
<thead>
<tr>
<th>Origination</th>
<th>Site Development</th>
<th>Construction</th>
<th>Operation</th>
<th>Capital Mgmt</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Analysis &amp; market intelligence</td>
<td>• Site acquisition</td>
<td>• Engineering &amp; design</td>
<td>• Life cycle O&amp;M planning</td>
<td>• Redesigning the capital structure of the asset</td>
</tr>
<tr>
<td>• Viability analysis</td>
<td>• Concessions &amp; regulatory agreements</td>
<td>• Sourcing &amp; quality levels</td>
<td>• Asset Management plan</td>
<td>• Operational phase funding consistent with asset life</td>
</tr>
<tr>
<td>• Strategic value</td>
<td>• Investment case development</td>
<td>• Equity &amp; debt funding at project</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Performance**

- India’s Largest Commercial Port (at Mundra)
- Longest Private HVDC Line in Asia (Mundra - Mohindergarh)
- 648 MW Ultra Mega Solar Power Plant (at Kamuthi, Tamil Nadu)
- Energy Network Operation Center (ENOC)
- Centralized continuous monitoring of plants across India on a single cloud based platform

- Revolving project finance facility of $1.35Bn at AGEL – fully funded project pipeline
- First ever GMTN\(^1\) of USD 2Bn by an energy utility player in India - an SLB\(^2\) in line with COP26 goals - at AEML
- Issuance of 20 & 10 year dual tranche bond of USD 750 mn - APSEZ the only infrastructure company to do so
- Debt structure moving from PSU’s banks to Bonds

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1. GMTN – Global Medium Term Notes
2. SLB – Sustainability Linked Bonds

March 2016

March 2021

- 55%
- 31%
- 14%
- 30%
- 20%
Company Profile
**AEL: A Successful Incubator**

### Value Creation
- **Successful Incubator**
  - Created five infrastructure unicorn since inception
  - Demerged ATGL and AGEL in last three years.

### Operations
- **Natural Resources**
  - IRM continues to maintain leadership position in India
  - 50%+ market share in Mining Services space

### Development
- **Developing Businesses**
  - Order book of construction of 450+ Km of roads
  - Formed a joint venture "AdaniConneX" with EdgeConnex to develop and operate data centers throughout India

### Established Businesses
- **Value to Shareholders**
  - Delivered returns at 32% CAGR since listing in 1994
  - Unlocked value at CAGR of 123% in last four years

### Capital Management
- **Solar Mfg**
  - India’s largest manufacturing facility of 1.5 GW capacity for producing solar cells and modules

### Adani Wilmar
- **Adani Wilmar**
  - In food business, maintained its leadership position with its "Fortune" brand and continues to lead the refined edible oil market with more than 20% market share.

### Entry in B2C
- **Established Businesses**
  - Planning to scale up Solar Mfg. capacity to 3+ GW
  - Mining portfolio of 125+ MMT
  - End-to-end logistics capabilities

- **Entry in B2C**
  - Portfolio of 8 Airports out of which took over Ahmedabad, Lucknow and Mangaluru Airports
  - Took over control of MIAL and NMIAL on 13th July, 2021
  - Serving ~ 20% of total passenger base
A successful incubator since 1994
- Created five infrastructure unicorns and the process continues...
- Successfully converting infrastructure startups into thriving businesses
- Providing shareholders multifold returns and direct exposure
- Providing strong cash flow support to the startups during its initial capex cycle

AEL : Incubation story so far >> Creating infrastructure unicorns

- APSEZ USD 18 Bn (2007)
- APL USD 5 Bn (2009)
- ATL USD 13 Bn (2015)
- AGEL USD 19 Bn (2018)
- ATGL USD 13 Bn (2018)

Demerged from 2015
Demerged from 2018

As on July 30th, 2021, USD/INR – 74.4
AEL : Tried & tested model poised for growth

AEL and its Incubation Portfolio

Resources*
- Mining Services
- IRM
- Adani Global FZE
- Adani Global Pte Ltd
- Carmichael Mine

Transport & Logistics
- Airports
- Road
- Rail / Metro

Utility
- Water
- Data Centre

Strategic
- Solar Mfg
- Adani Wilmar Ltd

Incubating new wave of Infrastructure & Utility Assets

All segments are led by independent CEOs and CFOs

*AEL directly holds IRM and Mining Services as business divisions
Business Outline – Incubating Businesses
Adani Airports to dominate the Airports space with 300 m + consumer base leveraging network effect and consumer mindset.

Portfolio of 8 Airports - Serving ~ 20% of total passenger base

1. Source: AAI, Circle size is representative of FY20 passenger traffic
AEL: Adani Airports Strategy

Gateway-Feeder airport

<table>
<thead>
<tr>
<th>International Pax</th>
<th>Domestic Pax</th>
</tr>
</thead>
<tbody>
<tr>
<td>Middle-East</td>
<td>Hub and Spoke Network Development</td>
</tr>
<tr>
<td>Europe</td>
<td></td>
</tr>
<tr>
<td>Far-East</td>
<td></td>
</tr>
</tbody>
</table>

Airside Strategy

Route Development

Network Strength
- Leveraging Network Synergies

Slot Planning
- Optimizing slot planning to provide efficient services

Airline Strategy

Airline Partnerships
- Long term partnerships
- Creating a market pull mechanism

Operational efficiencies
- Minimizing turnaround time for airlines
- Ensuring highest safety

Landside Strategy

Terminal Development

Passenger flow
- Urban Turbine Design
- Efficient processes

Terminal Plaza
- Integration of soft services like self check in etc.
- Commercial offering

Retail Strategy

Optimal Mix
- Optimal Rental / Retail Mix
- Creative Advertising

Must Visit Destination
- Iconic Installations like concept stores, global and local cuisine

Gateway Airports
- Mumbai
- AMD

Feeder Airports
- LKO
- GUW
- TRI
- JAI
- IXE

Passenger and Aircraft movements impacted due to lower airline movements on account of restricted air travel

Passengers and Aircraft movements expected to rise due to increase in vaccination drive and phased unlocking

Note – 1) Airports considered – Ahmedabad, Lucknow, Mangaluru and Mumbai
2) Airport Segment commenced in Q3 FY21
Our Strategic Focus

— Long term cash yielding assets with concession period of 15 to 20 years

— Target Large EPC Projects with substantial technical complexity and with huge growth potential (Complex tunnels projects, integrated development, etc.)

— Balanced portfolio with a mix of BOT & TOT – 60% and HAM – 40% in the next 3-5 years
AEL: Roads - Large, Geographically Diversified Portfolio

Locked in Growth

- Under Development: 341 Kms
- Under Construction: 343 Kms
- Completed: 154 Kms

Project Model

- 341 Kms: HAM
- 88 Kms: BOT
- 68 Kms: TOT

Completion status of Under Construction Projects

- BPRPL: 22% Complete, 78% Under Construction
- SKRPL: 56% Complete, 44% Under Construction
- MRRPL: 71% Complete, 29% Under Construction

11 Kms of Roads constructed in Q1 FY22 vs 8 Kms in Q1 FY21

Road developed by Adani group

Completed & Operational 605 lane km

Organic & Inorganic growth

Bidding for Upcoming tenders & Scouting to acquire valuable road assets

Growing Road Company in India

Implementing 2,331 lane km

Project Costs & concession period

Project Costs INR 144 Bn
Concession period 15 to 20 years

ARTL has charted a growth journey targeted to be 12,000 lkm by 2026
Empowering Digital India with a Platform of Hyperscale to Hyperlocal Data Center (DC) Solutions with Strong Partnership

Focused on developing and operating new data centers in multiple markets inside India

Mumbai: Highly scalable facility with OPGW fiber connectivity to major internet exchange points. Carrier hotel with 100+ major ISPs

Chennai: DC with a robust terrestrial fiber connectivity from major Telcos and surrounded by strong IT and DC ecosystem

Hyderabad: Advantageous location offering robust IT connectivity and scalability

Noida: Strategically located facility with proximity to IT and DC ecosystem

Vizag: Large scale DC Campus with potential for submarine connectivity

Unique Capabilities that enable rapid deployment

Robust Financials
Resilient & Scalable Supply Chain
Strategic Execution Partners
Modular Construction
Strong Local Regulatory Experience

ISP – Internet Service Provider | OPGW - Optical Ground Wire
Business Outline – Established Businesses
**AEL: Established Business snapshot**

### Solar Manufacturing

State of art facility of **1.5 GW** premium Solar cell and modules manufacturing facility located in India’s largest electronic manufacturing cluster.

### Natural Resources

- 100% Contracted Capacity in Mining Services
- Total Mining portfolio of 125+ MMT; Operational mines having peak capacity of 46 MMT
- Leadership with 50% market share in Mining Services
- IRM business continues to maintain leadership position as the number one player in India.

### Q1 FY22 Operational Performance

<table>
<thead>
<tr>
<th>Volumes (MW)</th>
<th>Sales Mix</th>
<th>IRM (MMT)</th>
<th>Mining Services</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 FY22</td>
<td>Q1 FY22</td>
<td>Q1 FY22</td>
<td>Q1 FY22</td>
</tr>
<tr>
<td>271</td>
<td>24.7%</td>
<td>17.6</td>
<td>4.7</td>
</tr>
<tr>
<td>78</td>
<td></td>
<td>13.8%</td>
<td>4.6</td>
</tr>
<tr>
<td></td>
<td>7%</td>
<td>7.4</td>
<td>2.2</td>
</tr>
<tr>
<td></td>
<td>93%</td>
<td></td>
<td>2.5</td>
</tr>
<tr>
<td></td>
<td>10%</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>65%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Q1 FY22** compared to **Q1 FY21**

- **Volumes (MW):**
  - Q1 FY22: 271 (24.7% increase)
  - Q1 FY21: 78

- **Sales Mix:**
  - Q1 FY22: 7% (DCR), 93% (EPC), 9% (Export)
  - Q1 FY21: 10% (DCR), 65% (EPC), 25% (Export)

- **IRM (MMT):**
  - Q1 FY22: 17.6
  - Q1 FY21: 7.4

- **Mining Services:**
  - Q1 FY22: 4.7
  - Q1 FY21: 4.6
  - Production: 4.7
  - Dispatch: 2.2
Operational and Financial Highlights
AEL : Summary on Operational Updates - Q1 FY22

### Established (YoY)
- **Mining Services**
  - Production volumes increased by 114% at 4.7 MMT

- **Solar Mfg.**
  - Volumes increased by 247% to 271 MW

- **IRM**
  - Volumes increased by 138% to 17.6 MMT

### Developing
- **Airports**
  - Passenger volumes stood at 3.5 Mn
  - ATMs stood at 44,614
  - Cargo stood at 1,62,858 MT

- **Roads**
  - 11 Kms of Road Constructed in Q1 FY22 vs 8 Kms in Q1 FY21

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IRM – Integrated Resources Management
ATM – Air Traffic Movements
Revenue

✓ Revenue up by 131% mainly due to rise in volumes in established businesses

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Established business</td>
<td>12,307</td>
<td>424</td>
</tr>
<tr>
<td>Developing business</td>
<td>5,502</td>
<td>-</td>
</tr>
</tbody>
</table>

Total Revenue
Q1 22 – 12,731
Q1 21 – 5,502

EBIDTA

✓ Rise in EBIDTA by 215% mainly due to higher revenues in all the segments and better margins in IRM

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Established business</td>
<td>1,026</td>
<td>-78</td>
</tr>
<tr>
<td>Developing business</td>
<td>301</td>
<td>-</td>
</tr>
</tbody>
</table>

Total EBIDTA
Q1 22 – 948
Q1 21 – 301

PAT Attributable to Owners

✓ Rise in PAT due to higher EBIDTA

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Established business</td>
<td>607</td>
<td>-336</td>
</tr>
<tr>
<td>Developing business</td>
<td>30</td>
<td>-</td>
</tr>
</tbody>
</table>

Total PAT
Q1 22 – 271
Q1 21 – 30

✓ Rise in PAT due to higher EBIDTA
**AEL: Financial Highlights of key segments – Q1 FY22**

### Solar Mfg.

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
<th>Increase (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>623</td>
<td>212</td>
<td>194%</td>
</tr>
</tbody>
</table>

Increase in revenue due to improved volumes by 247%

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
<th>Increase (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EBIDTA</strong></td>
<td>126</td>
<td>11</td>
<td>1045%</td>
</tr>
</tbody>
</table>

Increase in EBIDTA due to increase in volumes

### Mining Services

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
<th>Increase (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>574</td>
<td>416</td>
<td>38%</td>
</tr>
</tbody>
</table>

Revenue increased due to rise in dispatch quantity by 84%

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
<th>Increase (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EBIDTA</strong></td>
<td>307</td>
<td>215</td>
<td>43%</td>
</tr>
</tbody>
</table>

EBIDTA increased due to higher dispatch quantity

### IRM

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
<th>Increase (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>9086</td>
<td>3099</td>
<td>193%</td>
</tr>
</tbody>
</table>

Revenue increased due to rise in volumes by 138% and higher CERC index by 97%

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
<th>Increase (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EBIDTA</strong></td>
<td>552</td>
<td>56</td>
<td>886%</td>
</tr>
</tbody>
</table>

EBIDTA increased by 9 times owing to higher revenue and CERC index

### Airports

- Entered in Airports segment in Q3 FY21
- Revenue for Q1 FY22 stood at Rs. 107 Cr and EBIDTA stood at Rs. (11) Crore
Adani Wilmar [50:50 JV]: Steady overall performance

Fortune brand continues to dominate the domestic retail consumer pack market with 20% market share

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (Rs Cr)</td>
<td>11369</td>
<td>7580</td>
</tr>
<tr>
<td>PAT (Rs Cr)</td>
<td>207</td>
<td>176</td>
</tr>
</tbody>
</table>

Q1 FY21 Revenue was impacted by Covid Pandemic
Q1 FY22 impacted by commodity M2M loss and increase in raw material prices
PAT impacted by lower EBIDTA

Note - Adani Wilmar is considered as a joint venture and consolidated based on equity method of consolidation
## Operational Details

<table>
<thead>
<tr>
<th>Airports</th>
<th>Passengers (In Mn)</th>
<th>ATM (Nos)</th>
<th>Cargo (MT)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q1 FY22</td>
<td>Q4 FY21</td>
<td>Q1 FY22</td>
</tr>
<tr>
<td>Ahmedabad</td>
<td>0.7</td>
<td>1.6</td>
<td>8,386</td>
</tr>
<tr>
<td>Lucknow</td>
<td>0.5</td>
<td>1.0</td>
<td>5,187</td>
</tr>
<tr>
<td>Mangaluru</td>
<td>0.1</td>
<td>0.3</td>
<td>1,694</td>
</tr>
<tr>
<td>Mumbai</td>
<td>2.2</td>
<td>5.1</td>
<td>29,347</td>
</tr>
<tr>
<td>Total</td>
<td>3.5</td>
<td>8.0</td>
<td>44,614</td>
</tr>
</tbody>
</table>
### AEL : Developing Business - Roads and Water project updates

<table>
<thead>
<tr>
<th>Type</th>
<th>Project Name</th>
<th>Project Model</th>
<th>Length / Capacity</th>
<th>State</th>
<th>Concession Period (in Years) (Const + O&amp;M)</th>
<th>Project Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Roads</td>
<td>Bilaspur Pathrapali</td>
<td>HAM</td>
<td>53.3 Kms</td>
<td>Chattisgarh</td>
<td>2 + 15</td>
<td>78% completed</td>
</tr>
<tr>
<td></td>
<td>Suryapet Khammam</td>
<td>HAM</td>
<td>58.6 Kms</td>
<td>Telangana</td>
<td>2.5 + 15</td>
<td>44% completed</td>
</tr>
<tr>
<td></td>
<td>Mancherial Repallewada</td>
<td>HAM</td>
<td>42.0 Kms</td>
<td>Telangana</td>
<td>2 + 15</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Vijaywada Bypass</td>
<td>HAM</td>
<td>17.9 Kms</td>
<td>Andhra Pradesh</td>
<td>2.5 + 15</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Nanasa Pidgaon</td>
<td>HAM</td>
<td>47.5 Kms</td>
<td>Madhya Pradesh</td>
<td>2 + 15</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Azhiyur Vengalam</td>
<td>HAM</td>
<td>41.8 Kms</td>
<td>Kerala</td>
<td>2.5 + 15</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Badakumari to Karki</td>
<td>HAM</td>
<td>47.5 Kms</td>
<td>Odisha</td>
<td>2 + 15</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Panagarh Palsit</td>
<td>BOT</td>
<td>67.8 Kms</td>
<td>West Bengal</td>
<td>2.5 + 15</td>
<td></td>
</tr>
<tr>
<td></td>
<td>PRS Tolls</td>
<td>TOT</td>
<td>88.2 Kms</td>
<td>Gujarat</td>
<td>0 + 20</td>
<td>Concession agreement signed</td>
</tr>
<tr>
<td></td>
<td>Kodad Khammam Road</td>
<td>HAM</td>
<td>31.8 Kms</td>
<td>Telangana</td>
<td>2 + 15</td>
<td></td>
</tr>
<tr>
<td>Water</td>
<td>Prayagraj</td>
<td>HAM</td>
<td>72 MLD</td>
<td>Uttar Pradesh</td>
<td>2 + 15</td>
<td>73% completed</td>
</tr>
<tr>
<td></td>
<td>Bhagalpur</td>
<td>HAM</td>
<td>45 MLD</td>
<td>Uttar Pradesh</td>
<td>2 + 15</td>
<td>LOA Received</td>
</tr>
</tbody>
</table>

**Notes:**
- **Roads**: Concession agreements with National Highway Authority of India under Model as mentioned.
- **Water**: 1) Prayagraj project is with Uttar Pradesh Jal Nigam under aegis of National Mission for Clean Ganga.
  2) Bhagalpur project is awarded by Bihar Urban Infrastructure Development Corporation.

LOA – Letter of Award  
MLD – Million Liters per day
### Quantitative Details

<table>
<thead>
<tr>
<th>Mine</th>
<th>Q1 FY22</th>
<th>Q1 FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ROM</td>
<td>Dispatch</td>
</tr>
<tr>
<td>Parsa Kente</td>
<td>3.1</td>
<td>3.1</td>
</tr>
<tr>
<td>GP III</td>
<td>0.4</td>
<td>0.5</td>
</tr>
<tr>
<td>Talabira II and III</td>
<td>0.5</td>
<td>0.5</td>
</tr>
<tr>
<td>Kurmitar</td>
<td>0.7</td>
<td>0.5</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4.7</strong></td>
<td><strong>4.6</strong></td>
</tr>
</tbody>
</table>

Quantities in MMT

Actual quantity is 0.02 MMT
# AEL: Established Business - Mining Services updates

<table>
<thead>
<tr>
<th>Type of Project</th>
<th>Mine</th>
<th>Capacity</th>
<th>State</th>
<th>Customer (Owner)</th>
<th>Project Status</th>
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<tbody>
<tr>
<td><strong>Coal Mining</strong></td>
<td>Parsa East Kente Basen</td>
<td>15 MMT</td>
<td>Chattisgarh</td>
<td>RRVUNL</td>
<td>Operational</td>
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<tr>
<td></td>
<td>Gare Pelma III</td>
<td>5 MMT</td>
<td>Chattisgarh</td>
<td>CSPGCL</td>
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<td></td>
<td>Talabira II &amp; III</td>
<td>20 MMT</td>
<td>Odisha</td>
<td>NLCIL</td>
<td></td>
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<td></td>
<td>Parsa</td>
<td>5 MMT</td>
<td>Chattisgarh</td>
<td>RRVUNL</td>
<td></td>
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<tr>
<td></td>
<td>Gidhmuri Pituria</td>
<td>6 MMT</td>
<td>Chattisgarh</td>
<td>CSPGCL</td>
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<tr>
<td></td>
<td>Suliyari</td>
<td>5 MMT</td>
<td>Madhya Pradesh</td>
<td>APMDC</td>
<td></td>
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<td></td>
<td>Kente Extension</td>
<td>7 MMT</td>
<td>Chattisgarh</td>
<td>RRVUNL</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Gare Pelma I</td>
<td>15 MMT</td>
<td>Chattisgarh</td>
<td>GSECL</td>
<td>LOA Received</td>
</tr>
<tr>
<td></td>
<td>Gare Pelma II</td>
<td>23 MMT</td>
<td>Chattisgarh</td>
<td>MAHAGENCO</td>
<td>Under Development</td>
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<tr>
<td><strong>Iron Ore Mining</strong></td>
<td>Bailadila Deposit 13</td>
<td>10 MMT</td>
<td>Chattisgarh</td>
<td>NCL</td>
<td>Under Development</td>
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<tr>
<td></td>
<td>Kurmitar</td>
<td>6 MMT</td>
<td>Odisha</td>
<td>OMC</td>
<td>Operational</td>
</tr>
<tr>
<td><strong>Commercial Coal Mining</strong></td>
<td>Gondulpara</td>
<td>4 MMT</td>
<td>Jharkhand</td>
<td>AEL</td>
<td>CBDPA* signed</td>
</tr>
<tr>
<td></td>
<td>Dhirauli</td>
<td>5 MMT</td>
<td>Madhya Pradesh</td>
<td>AEL</td>
<td></td>
</tr>
</tbody>
</table>

*Coal Block Development and Production Agreement (CBDPA) signed on 11th January, 2021*

---

**GSECL** – Gujarat State Electricity Corp.
**MAHAGENCO** – Maharashtra State Power Gen Co.
**OMC** – Odisha Mining Corporation Ltd
**RRVUNL** – Rajasthan Rajya Vidyut Utpadan Nigam Ltd
**CGPGCL** – Chattisgarh State Power Gen Co.
**NLCIL** – Neyveli Lignite Coal India Ltd
**APMDC** – Andhra Pradesh Mineral Dev. Corp.
**MCL** – Mahanadi Coalfields Ltd
## ESG Key Focus Areas

<table>
<thead>
<tr>
<th>Sr No.</th>
<th>Mining Services</th>
<th>Solar Mfg</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Efficient use of water and energy</td>
<td>Conservation of Natural Resources</td>
</tr>
<tr>
<td>2</td>
<td>Reduction of emission levels</td>
<td>Waste Management</td>
</tr>
<tr>
<td>3</td>
<td>Zero tolerance for fatalities at sites</td>
<td>Safety</td>
</tr>
<tr>
<td>4</td>
<td>Faster reclamation of de-coaled areas</td>
<td></td>
</tr>
</tbody>
</table>
AEL : ESG performance (March-21) - Mining Services

Mining Certification


Focus Areas

- Efficient use of water and energy
- Reduction of emission levels
- Zero tolerance for fatalities at mine sites
- Faster reclamation of de-coaled areas

*Compared to Base year FY 18
#Current Capacity

12 % ↓*
Energy Intensity
5624 GJ/MMT

Emission Intensity
0.20 tCO2/MT

2.5 % ↓*
Water Intensity
187 Litres / MT

99%
Waste Managed through 5R
Waste Management

6.48 Lakh
Trees Planted Terrestrial Plantation

3797 Ha - C Afforestation 261 Ha - Reclamation CA Land & Excavation Area

6.48 Lakh Trees Planted Terrestrial Plantation

3797 Ha - C Afforestation 261 Ha - Reclamation CA Land & Excavation Area

ISO – International Organization for Standardization
OHSAS – Occupational Health and Safety Assessment Series

*Compared to Base year FY 18
#Current Capacity
**Natural Resource Conservation**
- Rooftop Solar plants helped to substitute ~5% of Power requirement
- Energy Conservation initiatives helped to achieve 18% reduction in Specific Power Consumption vs FY 20 (KwH/MW)
- 21% reduction in Specific Consumption (KL/MW) of RO Water vs FY 20 due to 28% reduction in DI water consumption (KL/MW)
- 19,656 plantations cultivated despite low fertility soil and semi arid conditions.
- Sewage Treatment Plant operations restored in Aug-2020 & all parameters of discharge water are now meeting GPCB norms

**Waste to Wealth Generation**
- Installed Bio-gas plant for treatment of 100% food waste and generation of cooking gas
- Conceptualised in-house wood recycling plant for recycling of pallets (14,042 pallets recycled ~456MT of wood saved till FY21)

**Safety**
- Nil LTI (Lost Time Injuries) for consecutive three years
- Consistent Improvement in EHS parameters
- 75 improvements in process flow related to Fire, Chemical Slippage, Gas Control & other High Risk activities

**Certification**
IEC 61215, IEC 61730, UL61730, IEC 62716, IEC 61701, BIS/IS 14286, IEC 62804, IEC 62759, IEC 60068, MCS, PVEL-PQP, Black & Veatch

**Focus Areas**
- Conservation of Natural Resources
- Waste Management
- Safety
AEL: Delivering Best in Class Environmental Compliances in Solar Mfg (Mar-2021)

**PM 10 (µg/m³)**

- **GPCB Limit: 100**
- **Result: 82**

**PM 2.5 (µg/m³)**

- **GPCB Limit: 30**
- **Result: 32**

**SOx (µg/m³)**

- **GPCB Limit: 20**
- **Result: 10.4**

**NOx (µg/m³)**

- **GPCB Limit: 14**
- **Result: 19.6**

**GPCB Limit**

**Result**

Adani Solar spends USD 1.9Mn/Annum for effluent treatment.
### Achieving UN-Sustainability Development Goals...

<table>
<thead>
<tr>
<th>UN-Sustainable Development Goal</th>
<th>Adani Foundation Project</th>
</tr>
</thead>
<tbody>
<tr>
<td>No Poverty</td>
<td>Project Unnayarn, Project Annapurna, Project Gokuldham</td>
</tr>
<tr>
<td>Zero Hunger</td>
<td>Project Unnayarn, Project Annapurna, Project Gokuldham</td>
</tr>
<tr>
<td>Good Health &amp; Well-being</td>
<td>Project Swasth Gram, Project Sanitary Pad, Jeevan Anmrut</td>
</tr>
<tr>
<td>Quality Education</td>
<td>Co-education in Adani Vidya Mandir &amp; ASDC, Mahila Udyami Bahuddeshi Sahakari Samiti (MUBSS) &amp; Self-Help Group (SHG)</td>
</tr>
<tr>
<td>Gender Equality</td>
<td>Project Jeevan Anmrut, Project Sanitary Pad, Phenyl Mfg</td>
</tr>
<tr>
<td>Clean Water &amp; Sanitization</td>
<td>Project Jeevan Anmrut, Project Sanitary Pad, Phenyl Mfg</td>
</tr>
<tr>
<td>Affordable &amp; Clean Energy</td>
<td>Usage of Solar Energy</td>
</tr>
<tr>
<td>Decent Work &amp; Economic Growth</td>
<td>Project Unnayarn, MUBSS &amp; SHGs, ASDC, Project Gokuldham</td>
</tr>
<tr>
<td>Industry, innovation Infrastructure</td>
<td>Integrated Multi purpose Business Model - Project Unnayarn, Project Annapurna, Project Gokuldham, ASDC</td>
</tr>
<tr>
<td>Reduced Inequalities</td>
<td>Project Unnayarn &amp; MUBSS</td>
</tr>
<tr>
<td>Sustainable Cities &amp; Communities</td>
<td>Organic Farming, Integrated Multi purpose Business Model</td>
</tr>
<tr>
<td>Responsible Consumption &amp; Production</td>
<td>Systematic Rice Intensification Technology (SRIT), Organic Farming, Solar Energy usage</td>
</tr>
<tr>
<td>Climate Action</td>
<td>Project Clean Village Green Village, Organic Farming, Vermi Compost, SRIT</td>
</tr>
<tr>
<td>Life below Water</td>
<td>Natural recycling of water through series of ponds</td>
</tr>
<tr>
<td>Life on Land</td>
<td>Organic Farming, Grazing Land, SRIT</td>
</tr>
<tr>
<td>Peace, Justice &amp; Strong Institutions</td>
<td>MUBSS &amp; SHGs</td>
</tr>
<tr>
<td>Partnerships for Goals</td>
<td>Co-existence of Society, Business &amp; Government</td>
</tr>
</tbody>
</table>

### ...through our initiatives with Adani Foundation

#### Project Annapurna: Organic Farming
- **Objective**: Increasing average income of farmers
- **Activities**: Providing training and distribution of organic manure and seeds are done
- **Impact**: 200 acres of land brought under organic farming thus making Parsa into a modern organic village

#### Project Unnayarn: Women Empowerment
- **Objective**: Economic development with social transformation
- **Activities**: Sanitary Pad making, clothes stitching, vermi compost making, Clean drinking water facility
- **Impact**: 250 women of 14 villages earning average income Rs. 5000 per month

#### Project Gokuldham: Animal Husbandary
- **Objective**: To increase animal husbandry in 14 villages
- **Activities**: Educating and training villagers for animal husbandry & enabling their economic development through sale of milk
- **Impact**: 110 litre milk being produced per day (from 10 litre earlier); to increase to 200 litre

#### Adani Vidya Mandir & Adani Skill Development Center
- **Objective**: Socio economic development through education
- **Activities**: Teaching in school & providing training for mining equipments, electrification, tools etc
- **Impact**: Increase in average students results and decrease in school drop-out ration. Improving skill sets of youth leading to reduction in unemployment

### Adani Foundation Project
- **No Poverty**
- **Zero Hunger**
- **Good Health & Well-being**
- **Quality Education**
- **Gender Equality**
- **Clean Water & Sanitization**
- **Affordable & Clean Energy**
- **Decent Work & Economic Growth**
- **Industry, innovation Infrastructure**
- **Reduced Inequalities**
- **Sustainable Cities & Communities**
- **Responsible Consumption & Production**
- **Climate Action**
- **Life below Water**
- **Life on Land**
- **Peace, Justice & Strong Institutions**
- **Partnerships for Goals**

### Reaching 14 villages...
*Enriching 9000+ lives at Parsa site*
**Ethics & Integrity**
- Independent Board – 50% of the Board comprises of Independent Directors
  - Audit Committee headed by Independent Director
  - Establishment of Corporate Responsibility Committee of the board to provide assurance for all ESG commitments

**Risk Assessment**
- IT enabled compliance management
- Policy driven and transparent risk management framework e.g. RPT policy. All board level policies are available on company website.

**Risk Mitigation**
- Regular performance review of Non-Independent Directors and Board as a whole
- Robust internal audit framework
- KMP’s remuneration linked to sustainability with focus on safety.

**Strategic Partnerships**
- Greening of Supply chain by integration of ESG aspects in vendor selection, assessment and development.
- Zero tolerance to Bribery & Corruption
- Strategic partnership enhances accountability besides bringing in global best practices
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