



## FREQUENTLY ASKED QUESTIONS

### FIRST CALL ON RIGHTS ISSUE OF EQUITY SHARES BY ADANI ENTERPRISES LIMITED

#### 1. What are the details of the First Call Money?

<b>Record Date</b>	Tuesday, December 23, 2025
<b>Purpose of record date</b>	To determine the holders of Rights Equity Shares (“ <b>Eligible Shareholders</b> ”) to whom the First Call notice (the “ <b>Notice</b> ”) will be sent.
<b>Face Value per Equity Share</b>	₹ 1.00 each
<b>First Call Money to be paid</b>	₹ 450.00 per Rights Equity Share (comprising ₹ 0.25 towards face value and ₹ 449.75 towards premium) i.e., 25% of the Issue Price of ₹1,800.00.
<b>Issue Size</b>	₹ 24,930.30 Crore (13,85,01,687 partly paid-up equity shares of face value of ₹ 1 each)

#### 2. What is the First Call Money schedule?

<b>First Call payment period</b>	<b>From</b>	Tuesday, January 13, 2026	Both days inclusive
	<b>To</b>	Tuesday, January 27, 2026	
<b>Period available to pay</b>	15 days (both days inclusive)		

#### 3. Which shareholders are required to pay the First Call Money?

The Eligible Shareholders as on Record Date are only required to pay the First Call Money i.e. the First Call Money is required to be paid by all the Eligible Shareholders who hold the partly paid-up equity shares of face value of ₹ 0.50 each as on the Record Date i.e. Tuesday, December 23, 2025.

#### 4. What would be the status of the existing partly paid-up equity shares?

There will be no trading on ₹ 0.50 partly paid-up equity shares of the Company bearing ISIN: IN9423A01030 on the Stock Exchanges w.e.f. **Wednesday, December 24, 2025**, on account of the First Call.

#### 5. What are the modes of making payment on First Call?

The First Call Money can be paid through following modes:

- (a) **Online ASBA:** By visiting the website of the Self Certified Syndicate Bank (‘SCSB’) offering the online ASBA facility, to block the First Call Money payable in their ASBA Account.
- (b) **Physical ASBA:** By submitting the physical ASBA Application Form (enclosed as Annexure 2 to the First Call Notice) to the Designated Branch of the SCSBs, to block the First Call Money payable in the ASBA Account. Please visit <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34> to refer to the list of existing SCSBs (for points (a) and (b) above).
- (c) **3-in-1 account:** Eligible Shareholders may make the payment of First Call through the facility of linked online trading-demat-bank account (3-in-1 type accounts), provided by some of the brokers. Please check with your respective brokers for availability of the 3-in-1 type account facility and the exact process to be followed.



(d) **Cheque / demand draft: Through cheque or demand draft drawn in favour of:**

- i. ADANI ENTERPRISES LIMITED-RIGHT ISSUE-CALL MONEY ACCOUNT-R\*
- ii. ADANI ENTERPRISES LIMITED-RIGHT ISSUE-CALL MONEY ACCOUNT-NR\*

*\*R - Residential shareholders / NR - Non- Residential shareholders*

The payment slip (enclosed as Annexure 3 to the First call Notice) along with the amount payable by cheque or demand draft must be presented at State Bank of India at the following locations on or before Tuesday, January 27, 2026:

<b>For Resident Shareholders and Non- Residential shareholders</b>	<b>Ahmedabad:</b> Devashish Complex, Near Popular Domain, Ahmedabad, Gujrat- 380015; <b>Ahmedabad:</b> Bhadra Ahmedabad, Gujarat- 380001; <b>Ahmedabad:</b> Kamdhenu Complex, Panjrapole, Ahmedabad- 380015; <b>Ahmedabad:</b> Sath Sangath Complex, Shivrangani Cross Road, Ahmedabad- 380015; <b>Bangalore:</b> #65, St. Marks Road, SBI LHO Compound, Bengaluru, Karnataka- 560001; <b>Baroda:</b> Neha Apartments, R C Dutt Road, Vadodara- 390007; <b>Chandigarh:</b> SCO 99-102, Sector- 8-C, Madhya Marg, Chandigarh- 160008; <b>Chennai:</b> No 1 Anchor Gate Building, Rajaji Salai Chennai, Chennai- 600001; <b>Delhi:</b> 11 Sansad Marg, New Delhi- 110001; <b>Ernakulam:</b> J J Arcade, Desabhimani Junction, Kaloor, Ernakulam- 682017; <b>Hyderabad:</b> Bank Street, Koti, Hyderabad- 500095; <b>Hyderabad:</b> Patny, Near Secunderabad Hpo, Hyderabad- 500003; <b>Hyderabad:</b> Hyderabad, Abids, Hyderabad- 500001; <b>Jaipur:</b> P.B.No. 72, Sanganeri Gate, Jaipur, Rajasthan- 302003; <b>Jaipur:</b> Post Box No- 94, Sms Highway, Jaipur- 302003; <b>Jaipur:</b> Apex Mall, Tonk Road, Jaipur, Rajasthan- 302015; <b>Jaipur:</b> PB# 354, Shyam Anukampa, Jaipur, Rajasthan- 302001; <b>Kerala:</b> TC 25/641, Sree Ganesh Kripa, Thycaud, Thiruvananthapuram- 695014; <b>Kolkata:</b> Samriddhi Bhawan, Kolkata, West Bengal- 700001; <b>Kolkata:</b> Block- C, Samriddhi Bhawan, 1, Strand Road, Kolkata- 700001; <b>Mumbai:</b> 3 <sup>rd</sup> Floor, SBI Mumbai Main Branch Building, Fort, Mumbai- 400023; <b>Pune:</b> Collector Office Compound, Dr Ambedkar Road, Pune- 411001; <b>Rajkot:</b> King's Plaza, Astron Chowk, Rajkot, Gujarat- 360001; <b>Surat:</b> Chowk Bazaar, Near Surat Fort, Surat- 395001.
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Eligible Shareholders residing at locations where the ASBA facility or Bank's collection centres are not available, may send their First Call Money along with the completed payment slip by registered post/speed post at the office of the Registrar to the Issue: **MUFG Intime India Private Limited (formerly Link Intime India Private Limited), C-101, 1st Floor, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India.**

**6. Whether I am eligible for dividend.**

Yes. Shareholders are eligible for dividend in proportion to the amount paid-up in the equity share capital of the Company.

**7. What are the consequences if I do not pay the First Call Money and what will happen to my Rights Equity Shares?**

Consequences on non-payment of First Call Money and status of my Rights Equity Shares:

- (a) Interest @ 10.00 % (Ten per cent only) p.a. will be payable for delay in payment of First Call beyond Tuesday, January 27, 2026 till the actual date of payment;
- (b) The Company shall be entitled to deduct from any future dividend payable to you, all sums of money outstanding on account of calls and interest; due thereon in relation to the partly paid-up equity shares of the Company; and
- (c) The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited on failure to pay the First call, in accordance with the Articles of Association of the Company and the Letter of Offer.



**8. When would the new partly paid-up shares be traded?**

The trading of partly paid-up equity shares having face value of ₹ 0.75/- each as the paid-up value under the new ISIN is expected to commence within a period of 2 to 3 weeks from the last date i.e. Tuesday, January 27, 2026 for making the payment of First Call.

**9. What if there is any Excess / duplicate amount paid / short payment made?**

Excess/duplicate amount paid, or amount paid by person who is not an Eligible Shareholder as on the First Call Record Date or short payment made by an Eligible Shareholder (in case the same cannot be adjusted towards payment of First Call Money), will be refunded as per following methods:

- (a) ASBA Mode – Unblocking of funds in ASBA Account
- (b) Cheque/ Demand Draft – Credit to the same bank account from where payment has been made

**10. Whether any cash payment or part payment is permitted?**

- (a) Cash payment shall not be accepted.
- (b) No part payment would be accepted, and part payment would be treated as non-payment which shall render the Rights Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the Rights Equity Shares pursuant to the First Call, which is lesser than the aggregate amount payable by such holder with respect to the Rights Equity Shares held by such holder as on the First Call Record Date, our Board or the Rights Issue Committee, may consider conversion of such lower number of Rights Equity Shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder.



**11. I am holding partly paid up shares in a demat account, can I apply through ASBA by using different demat account number?**

The Eligible Shareholders shall ensure that the partly paid up shares are held in the demat account which is mentioned on the ASBA bid. If the Registrar finds during validations that the partly paid shares is held under a different demat account then such request for conversion to fully paid will not be accepted and the payment made will be returned. If the shareholder misses the opportunity to convert the shares into fully paid on account of this reason, neither the Registrar nor the company can be held responsible for the same.

**12. What is the payment limit on net-banking?**

The payment limit on net-banking is as determined by your individual bank. Please check the limits before making payment. In case the limit is lower than the amount due on the First call, you may make more than one payment to ensure that you pay the First Call money in full.

**13. What happens if I enter incorrect demat account details while making payment?**

If the demat account mentioned in the ASBA bid does not match the account holding the partly paid-up shares, the request for conversion will be rejected and payment will be refunded. Shareholders must ensure accuracy to avoid forfeiture.

**14. Where can I access my First Call Notice?**

The First Call Notice may be accessed on the website of the Registrar at [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com); Please enter your DP ID and Client ID details in the space provided to view and download your individual First Call Notice.

The First Call Notice is also available on the website of the Company at [www.adanienterprises.com](http://www.adanienterprises.com) and on the website of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)