



FREQUENTLY ASKED QUESTIONS

A] SECOND AND FINAL CALL ON RIGHTS ISSUE OF EQUITY SHARES BY ADANI ENTERPRISES LIMITED

1. What are the details of the Second and Final Call Money?

Second and Final Call Record Date	Friday, February 13, 2026
Purpose of record date	To determine the holders of Rights Equity Shares (“ Eligible Shareholders ”) to whom the Second and Final Call notice (the “ Notice ”) will be sent.
Face Value per Equity Share	₹ 1.00 each
Second and Final Call Money to be paid	₹ 450.00 per Rights Equity Share (comprising ₹ 0.25 towards face value and ₹ 449.75 towards premium) i.e., 25% of the Issue Price of ₹1,800.00.
Issue Size	₹ 24,930.30 Crore (13,85,01,687 partly paid-up equity shares of face value of ₹ 1 each)

2. What is the Second and Final Call Money schedule?

Issuance of notice	February 16, 2026		
Second and Final Call payment period	From	Monday, March 2, 2026	Both days inclusive
	To	Monday, March 16, 2026	
Period available to pay	15 days (both days inclusive)		

3. Which shareholders are required to pay the Second and Final Call Money?

The Eligible Shareholders holding partly paid-up equity shares as on the Second and Final Call Record Date i.e. Friday, February 13, 2026 are required to pay the Second and Final Call Money .

4. What would be the status of the existing partly paid-up equity shares?

There will be no trading on ₹ 0.75 partly paid-up equity shares of the Company bearing ISIN: IN9423A01048 on the Stock Exchanges with effect from close of trading hours on Thursday, February 12, 2026 on account of the Second and Final Call.

5. What are the modes of making payment on Second and Final Call?

The Second and Final Call can be paid through following modes:

- Online ASBA:** By visiting the website of the Self Certified Syndicate Bank (SCSB’) offering the online ASBA facility, to block the Second and Final Call Notice Money payable in their ASBA Account.
- Physical ASBA:** By submitting the physical ASBA Application Form (enclosed as Annexure 2 to the Second and Final Call Notice) to the Designated Branch of the SCSBs, to block the Second and Final Call payable in the ASBA Account. Please visit <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34> to refer to the list of existing SCSBs (for points (a) and (b) above).
- 3-in-1 account:** Eligible Shareholders may make the payment of Second and Final Call through the facility of linked online trading-demat-bank account (3-in-1 type accounts), provided by some of the brokers. Please check with your respective brokers for



availability of the 3-in-1 type account facility and the exact process to be followed.

- (d) **Cheque / demand draft: Through cheque or demand draft drawn in favour of:**
- ADANI ENTERPRISES LIMITED-RIGHT ISSUE-CALL MONEY ACCOUNT-R*
 - ADANI ENTERPRISES LIMITED-RIGHT ISSUE-CALL MONEY ACCOUNT-NR*

*R - Residential shareholders / NR - Non- Residential shareholders

The payment slip (enclosed as Annexure 3 to the Second and Final Call Notice) along with the amount payable by cheque or demand draft must be presented at State Bank of India at the following locations on or before Monday, March 16, 2026:

For Resident Shareholders and Non- Residential shareholders	Ahmedabad: Devashish Complex, Near Popular Domain, Ahmedabad, Gujrat- 380015; Ahmedabad: Bhadra Ahmedabad, Gujarat- 380001; Ahmedabad: Kamdhenu Complex, Panjrapole, Ahmedabad- 380015; Ahmedabad: Sath Sangath Complex, Shivranjani Cross Road, Ahmedabad- 380015; Bangalore: #65, St. Marks Road, SBI LHO Compound, Bengaluru, Karnataka- 560001; Baroda: Neha Apartments, R C Dutt Road, Vadodara- 390007; Chandigarh: SCO 99-102, Sector- 8-C, Madhya Marg, Chandigarh- 160008; Chennai: No 1 Anchor Gate Building, Rajaji Salai Chennai, Chennai- 600001; Delhi: 11 Sansad Marg, New Delhi- 110001; Ernakulam: J J Arcade, Desabhimani Junction, Kaloor, Ernakulam- 682017; Hyderabad: Bank Street, Koti, Hyderabad- 500095; Hyderabad: Patny, Near Secunderabad Hpo, Hyderabad- 500003; Hyderabad: Hyderabad, Abids, Hyderabad- 500001; Jaipur: P.B.No. 72, Sanganeri Gate, Jaipur, Rajasthan- 302003; Jaipur: Post Box No- 94, Sms Highway, Jaipur- 302003; Jaipur: Apex Mall, Tonk Road, Jaipur, Rajasthan- 302015; Jaipur: PB# 354, Shyam Anukampa, Jaipur, Rajastha- 302001; Kerala: TC 25/641, Sree Ganesh Kripa, Thycaud, Thiruvananthapuram- 695014; Kolkata: Samriddhi Bhawan, Kolkata, West Bengal- 700001; Kolkata: Block- C, Samriddhi Bhawan, 1, Strand Road, Kolkata- 700001; Mumbai: 3 rd Floor, SBI Mumbai Main Branch Building, Fort, Mumbai- 400023; Pune: Collector Office Compound, Dr Ambedkar Road, Pune- 411001; Rajkot: King's Plaza, Astron Chowk, Rajkot, Gujarat- 360001; Surat: Chowk Bazaar, Near Surat Fort, Surat- 395001.
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Eligible Shareholders residing at locations where the ASBA facility or Bank's collection centres are not available, may send their Second and Final Call Money along with the completed payment slip by registered post/speed post at the office of the Registrar to the Issue: **MUFG Intime India Private Limited (formerly Link Intime India Private Limited), C-101, 1st Floor, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India. Tel No.: +91 810 811 4949, stating the requisite details along with Cheque/Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment i.e., Monday March 16, 2026.**

After the last date of payment, i.e., **Monday, March 16, 2026**, Bank branches at the **aforsaid locations will not accept any application for the payment of First Call Reminder and Second and Final Call.**

6. Whether I am eligible for dividend?

Yes. Shareholders are eligible for dividends in proportion to the amount paid-up in the equity share capital of the Company.

7. What are the consequences if I do not pay the Second and Final Call and what will happen to my Rights Equity Shares?

Consequences on non-payment of Second and Final Call and status of my Rights Equity Shares:

- (a) The Company shall be entitled to deduct from any future dividend payable to you, all sums



of money outstanding on account of calls in relation to the partly paid-up equity shares of the Company; and

- (b) The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited on failure to pay the Second and Final Call, in accordance with the Articles of Association of the Company and the Letter of Offer.

8. When would the new partly paid-up shares be traded?

The partly paid up shares on being fully paid up will merge with the existing ISIN of the Company i.e. **INE423A01024** and are expected to commence trading within a period of 2 to 3 weeks from the last date i.e. Monday, March 16, 2026 for making the payment of Second and Final Call.

9. What if there is any Excess / duplicate amount paid / short payment made?

Excess/duplicate amount paid, or amount paid by person who is not an Eligible Shareholder as on the Second and Final Call Record Date or short payment made by an Eligible Shareholder will be refunded as per following methods:

- (a) ASBA Mode – Unblocking of funds in ASBA Account
- (b) Cheque/ Demand Draft – Credit to the same bank account from where payment has been made

10. Whether any cash payment or part payment is permitted?

- (a) Cash payment shall not be accepted.
- (b) No part payment would be accepted, and part payment would be treated as non-payment which shall render the Rights Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the Rights Equity Shares pursuant to the Second and Final Call, which is lesser than the aggregate amount payable by such holder with respect to the Rights Equity Shares held by such holder as on the Second and Final Call Record Date, our Board or the Rights Issue Committee, may consider conversion of such lower number of Rights Equity Shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder.



11. I am holding partly paid up shares in a demat account, can I apply through ASBA by using different demat account number?

The Eligible Shareholders shall ensure that the partly paid up shares are held in the demat account which is mentioned on the ASBA bid. If the Registrar finds during validations that the partly paid shares is held under a different demat account then such request for conversion to fully paid will not be accepted and the payment made will be returned. If the shareholder misses the opportunity to convert the shares into fully paid on account of this reason, neither the Registrar nor the company can be held responsible for the same.

12. What is the payment limit on net-banking?

The payment limit on net-banking is as determined by your individual bank. Please check the limits before making payment. In case the limit is lower than the amount due on the **Second and Final Call**, you may make more than one payment to ensure that you pay the **Second and Final Call** money in full.

13. What happens if I enter incorrect demat account details while making payment?

If the demat account mentioned in the ASBA bid does not match the account holding the partly paid-up shares, the request for conversion will be rejected and payment will be refunded. Shareholders must ensure accuracy to avoid forfeiture.

14. Where can I access my Second and Final Call Notice?

The Second and Final Call may be accessed on the website of the Registrar at www.in.mpms.mufg.com; Please enter your DP ID and Client ID details in the space provided to view and download your individual Second and Final Call Notice.

The Second and Final Call is also available on the website of the Company at www.adanienterprises.com and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com

You may also mail on investor.ael@adani.com / adanienterprises.callmoney@in.mpms.mufg.com for any further clarifications required with respect to the payment of the amounts due towards Second and Final Call.

Note: The FAQs are subject to the terms and conditions specified in the Second and Final Call Notice.



B| SHAREHOLDERS WHO HAVE NOT PAID FIRST CALL

1. Can shareholders who have not paid the First Call Money pay it together with the Second and Final Call Money?

Yes. Eligible Shareholders who have not paid the First Call Money, can pay the First Call Money along with the Second and Final Call Money, between Monday, March 2, 2026 and Monday, March 16, 2026 (both days inclusive).

2. How much is payable towards the First Call and the Second and Final Call?

Shareholders who are yet to pay the First Call would receive the Reminder cum second and Final Call Notice that shall contain information of the total amount payable by such shareholder. The total amount payable would consist of:

- a) Amount payable towards First Call computed at ₹ 450.00 per Rights Equity Share held.
- b) Amount payable towards Second and Final Call computed at ₹ 450.00 per Rights Equity Share held

3. What would be the status of the existing partly paid-up equity shares?

Please note that the existing partly paid-up equity shares held by you have already ceased trading with effect from Wednesday, December 24, 2025. Further there will be no trading of the ₹ 0.75 partly paid-up equity shares of the Company (ISIN IN9423A01048) on the stock exchanges with effect from close of trading hours on **Thursday, February 12, 2026**.

4. Can I pay only towards the First Call?

Kindly note that payment only towards the First Call is not permitted and the shareholder has to pay towards both the First Call, and the Second and Final Call.

5. What are the modes of payment of the amount due?

The amounts due under the Reminder and Final Call Notice can be paid through following modes:

Cheque / demand draft: Through cheque or demand draft drawn in favour of:

- iii. ADANI ENTERPRISES LIMITED-RIGHT ISSUE-CALL MONEY ACCOUNT-R*
- iv. ADANI ENTERPRISES LIMITED-RIGHT ISSUE-CALL MONEY ACCOUNT-NR*

**R - Residential shareholders / NR - Non- Residential shareholders*

The payment slip (enclosed as Annexure 3 to the Second and Final Call Notice) along with the amount payable by cheque or demand draft must be presented at State Bank of India at the following locations on or before Monday, March 16, 2026:

For Resident Shareholders and Non- Residential shareholders	Ahmedabad: Devashish Complex, Near Popular Domain, Ahmedabad, Gujrat- 380015; Ahmedabad: Bhadra Ahmedabad, Gujarat- 380001; Ahmedabad: Kamdhenu Complex, Panjrapole, Ahmedabad- 380015; Ahmedabad: Sath Sangath Complex, Shivranjani Cross Road, Ahmedabad- 380015; Bangalore: #65, St. Marks Road, SBI LHO Compound, Bengaluru, Karnataka- 560001; Baroda: Neha Apartments, R C Dutt Road,
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Vadodara- 390007; Chandigarh: SCO 99-102, Sector- 8-C, Madhya Marg, Chandigarh-160008; Chennai: No 1 Anchor Gate Building, Rajaji Salai Chennai, Chennai- 600001; Delhi: 11 Sansad Marg, New Delhi- 110001; Ernakulam: J J Arcade, Desabhimani Junction, Kaloor, Ernakulam- 682017; Hyderabad: Bank Street, Koti, Hyderabad-500095; Hyderabad: Patny, Near Secunderabad Hpo, Hyderabad- 500003; Hyderabad: Hyderabad, Abids, Hyderabad- 500001; Jaipur: P.B.No. 72, Sanganeri Gate, Jaipur, Rajasthan- 302003; Jaipur: Post Box No- 94, Sms Highway, Jaipur- 302003; Jaipur: Apex Mall, Tonk Road, Jaipur, Rajasthan- 302015; Jaipur: PB# 354, Shyam Anukampa, Jaipur, Rajastha- 302001; Kerala: TC 25/641, Sree Ganesh Kripa, Thycaud, Thiruvananthapuram- 695014; Kolkata: Samriddhi Bhawan, Kolkata, West Bengal-700001; Kolkata: Block- C, Samriddhi Bhawan, 1, Strand Road, Kolkata- 700001; Mumbai: 3 rd Floor, SBI Mumbai Main Branch Building, Fort, Mumbai- 400023; Pune: Collector Office Compound, Dr Ambedkar Road, Pune- 411001; Rajkot: King's Plaza, Astron Chowk, Rajkot, Gujarat- 360001; Surat: Chowk Bazaar, Near Surat Fort, Surat-395001.

Eligible Shareholders residing at locations where the ASBA facility or Bank's collection centres are not available, may send their Second and Final Call Money along with the completed payment slip by registered post/speed post at the office of the Registrar to the Issue: **MUFG Intime India Private Limited (formerly Link Intime India Private Limited), C-101, 1st Floor, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India.**

6. If I don't pay the amounts due, what will happen to my Rights Equity Shares?

Please also note the consequences of failure to pay the First Call and Second and Final Call, given below:

- a) The Company shall be entitled to deduct from any future dividend payable to you, all sums of money outstanding on account of calls in relation to the partly paid-up equity shares of the Company; and
- b) The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited on failure to pay the Second and Final Call, in accordance with the Articles of Association of the Company and the Letter of Offer.

7. When can the payment towards the amount due be made?

The payment can be paid between Monday, March 2, 2026, and Monday, March 16, 2026 (both days inclusive)

8. When would the new fully paid-up shares be listed?

Credit of the fully paid-up equity shares after receipt of the total amount due on the Rights Equity Shares is expected to take place within 3 weeks from the last date for payment mentioned in the Reminder cum Second and Final Call Notice i.e. within 3 weeks from Monday, March 16, 2026.

9. Where can I access my Reminder cum Final Call Notice?

The Reminder cum Second and Final Call Notice may be accessed on the website of the Registrar at www.in.mpms.mufg.com; Please enter your DP ID and Client ID details in the space provided to view and download your individual Second and Final Call Notice.



The Reminder cum Second and Final Call is also available on the website of the Company at www.adanienterprises.com and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

You may also email on investor.ael@adani.com / adanienterprises.callmoney@in.mpms.mufg.com for any further clarifications required with respect to the payment of the amounts due towards the Reminder cum Second and Final Call.

Note: The FAQs are subject to the terms and conditions specified in the Reminder cum Second and Final Call Notice.