adani	Adani Enterprises Limited **Water Stewardship Policy**	Updated on – 30.07.25 Version – 1.1

Water is critical to both mitigating and adapting to the effects of climate change. We at AEL also consider water as a crucial shared natural resource and its responsible consumption is one of the key drivers of innovation and sustainable economic prosperity of our businesses.

Protecting and conserving water resources through prudent and effective water management practices and governance systems are a priority for AEL and integral to our commitment towards water stewardship.

The businesses under AEL will demonstrate a commitment to the following objectives:

- Maintain legal compliance of water-related applicable laws and regulations through progressive management plan and strive to go beyond regulatory compliance.
- Undertake adequate measures to control/reduce/eliminate water pollution due to operational activities.
- Aspire to reduce the volume of water consumption by tracking usage, minimizing freshwater withdrawal, and utilizing recycled and alternative water sources wherever feasible.
- Ensure that wastewater generated through our operations is fully treated and utilized in our operations or other activities to the extent possible.
- Identify water-related business risks and opportunities and develop action plans for mitigating the risks.
- Develop and implement water strategies for the business and its value chain through an effective engagement with stakeholders to increase awareness.
- Conduct training and capacity-building sessions for internal and external stakeholders to increase understanding about water-related environmental issues and encourage responsible practices.
- Work towards promoting safely managed Water, Sanitation, and Hygiene (WASH) services in the communities around which we operate.
- Measure, monitor, and review the performance related to water stewardship of the organization in accordance with this policy at regular intervals and undertake audit (internal/external) of the performance before communicating to relevant stakeholders.

Responsible and sustainable use of water resources is necessary for improving the sustainability performance of the AEL. All stakeholders of the AEL will endeavour to be committed to the fulfilment of the objectives outlined in this policy. The policy shall be reviewed periodically for its appropriateness and updated as necessary.

Oversight and Responsibility:

AEL's Board of Directors has oversight into the implementation of this policy. The AEL Sustainability Head along with the Sustainability Leads of individual AEL businesses are responsible for its effective implementation.

Policy Approval:

The updated version of this policy was placed before the Board-level Corporate Responsibility Committee (CRC) at its meeting held on 30th July 2025 and reviewed/approved thereat.