iii) **Details of Shares of the Company Held by Directors as on March 31, 2026 are as under:**

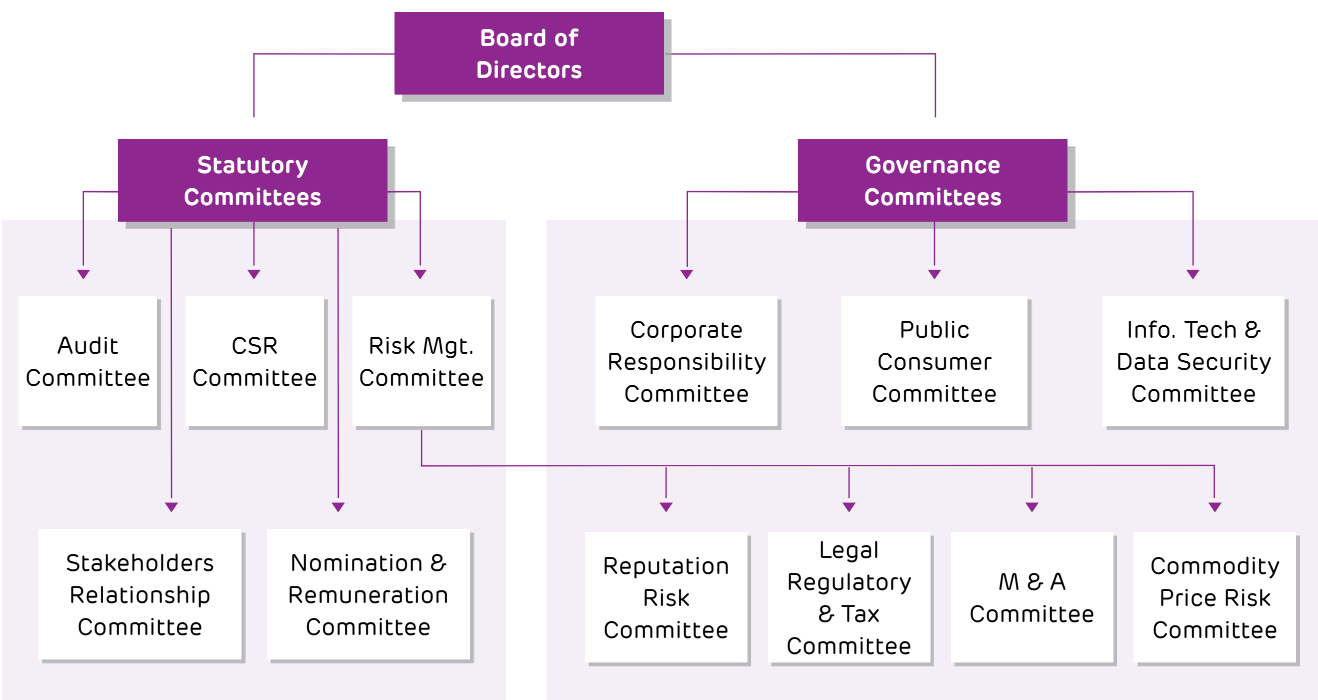
Name	No. of shares held as on 31.03.2026	No. of shares held as on 31.03.2025
Mr Gautam S. Adani	1	1
Mr Rajesh S. Adani	1	1
Mr Gautam S. Adani & Mr Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	64,21,33,511	57,33,33,492

Except above, none of Directors of the Company holds equity shares of the Company in their individual capacity. The Company does not have any Employees' Stock Option Scheme and there is no separate provision for payment of Severance Fees.

Board Committee

The Board Committees play a vital role in ensuring sound Corporate Governance practices. The Committees are constituted to handle specific activities and ensure speedy resolution of the diverse matters. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles under which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The minutes of the meetings of all the Committees are placed before the Board for review.

As on March 31, 2026, the Board has constituted the following committees / sub-committees:



Statutory Committees

Audit Committee

The Committee acts as a link among the Management, the Statutory Auditors, Internal Auditors and the Board to oversee the financial reporting process of the Company. The Audit Committee's purpose is to oversee the quality and integrity of accounting, auditing and financial reporting process including review of the internal audit reports and action taken report.

The Committee comprise solely of Independent Directors to enable independent and transparent review of financial reporting process and internal control mechanism with an objective to further strengthen the confidence of all stakeholders.

Terms of Reference:

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under SEBI Listing Regulations and Section 177 of the Act.

The charter/terms of reference of Audit Committee are available at Click here.

Meetings, Attendance & Composition of the Audit Committee:

The Audit Committee met 6 (six) times during the Financial Year 2025-26 on:

1. May 1, 2025
2. July 7, 2025
3. July 31, 2025
4. November 4, 2025
5. February 3, 2026
6. March 17, 2026

The intervening gap between two meetings did not exceed 120 days.

The composition of Audit Committee and details of attendance of the members during FY 2025-26 are given below:

100% Independence | **3** Members | **6** Meetings | **100%** Average Attendance

Name of Director	Audit Committee Meetings						Held during the tenure	Total Attended	% of Attendance
	1	2	3	4	5	6			
Mr Hemant Nerurkar[1] (Chairman)	Attended in Person	Attended through video conference	Attended in Person	N.A.	N.A.	N.A.	3	3	100
Mr V. Subramanian[2] (Chairman)	Attended in Person	Attended in Person	Attended through video conference	Attended in Person	Attended in Person	Attended in Person	6	6	100
Mrs Vijaylaxmi Joshi	Attended in Person	Attended in Person	Attended in Person	Attended through video conference	Attended in Person	Attended in Person	6	6	100
Dr Omkar Goswami	Attended through video conference	Attended through video conference	Attended in Person	Attended in Person	Attended through video conference	Attended in Person	6	6	100
Attendance (%)	**100**	**100**	**100**	**100**	**100**	**100**	-	-	-

[1] Ceased as Chairman w.e.f. August 9, 2025

[2] Appointed as Chairman w.e.f. November 4, 2025

N.A. =Not Applicable

Attended through video conference | Leave of absence | Attended in Person | Chairman

All members of the Audit Committee have accounting and financial management knowledge and expertise / exposure. The meetings of Audit Committee are also attended by the Chief Financial Officer, Statutory Auditors, Finance Controller and Internal Auditor as special invitees. The Company Secretary acts as the Secretary to the Committee. The minutes of each Audit Committee meeting are placed in the next meeting of the Board. The Audit Committee also meets the Internal and Statutory Auditors separately, without the presence of Management representatives.

Chairman of the Audit Committee attended the last AGM held on June 24, 2025 to answer the shareholders' queries.