



Adani Enterprises Limited
Registered Office: "Adani House", Near Mithakhali Circle,
Navrangpura, Ahmedabad 380 009, India

Unaudited Financial Results For The Quarter Ended 30th June, 2013

PART I		(₹ In Lakhs)			
Sr. No.	Particulars	Standalone			
		For the Quarter Ended			For the Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales / Income from operations	2,77,617	3,41,870	2,85,920	11,88,677
	(b) Other operating income	278	355	34	411
	Total Income from operations (net)	2,77,895	3,42,225	2,85,954	11,89,088
2	Expenses				
	(a) Cost of materials consumed	1	212	465	1,029
	(b) Purchases of stock-in-trade	2,53,269	2,55,991	2,42,180	10,09,111
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22,221)	41,541	(14,474)	(10,925)
	(d) Employee benefits expense	3,410	3,082	3,341	12,320
	(e) Depreciation and amortisation expense	1,433	1,365	1,494	5,755
	(f) Other expenses	44,327	43,224	34,356	1,50,146
	(g) Foreign Exchange (Gain)/Loss	20,321	(1,340)	7,925	11,920
	Total Expenses	3,00,540	3,44,075	2,75,287	11,79,356
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(22,645)	(1,850)	10,667	9,732
4	Other Income	25,327	16,456	7,864	61,340
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	2,682	14,606	18,531	71,072
6	Finance costs	15,762	13,179	4,695	30,257
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(13,080)	1,427	13,836	40,815
8	Add/(Less) : Exceptional items (net)	-	(9,993)	30,291	20,299
9	Profit from ordinary activities before tax (7+8)	(13,080)	(8,564)	44,127	61,114
10	Tax expenses	510	(1,205)	1,964	9,131
11	Net Profit for the period (9 - 10)	(13,590)	(7,359)	42,163	51,983
12	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	10,998	10,998	10,998	10,998
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,25,696
14	Earning per share (Face Value of ₹ 1 each) (not annualised):				
	Basic & Diluted	(1.24)	(0.67)	3.83	4.73
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	- Number of equity shares of ₹ 1 each	274952524	258912274	220412274	258912274
	- Percentage of shareholding	25.00	23.54	20.04	23.54
2	Promoters and Promoter group shareholding:				
	(a) Pledged / Encumbered				
	-Number of shares	118440941	94437100	-	94437100
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	14.36	11.23	-	11.23
	-Percentage of shares (as a % of the total share capital of the Company)	10.77	8.59	-	8.59
	(b) Non-encumbered				
	-Number of shares	706416618	746460709	879397809	746460709
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	85.64	88.77	100.00	88.77
	-Percentage of shares (as a % of the total share capital of the Company)	64.23	67.87	79.96	67.87



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Unaudited Financial Results For The Quarter Ended 30th June, 2013

PART I		(₹ In Lakhs)			
Sr. No.	Particulars	Consolidated			
		For the Quarter Ended			For the Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales / Income from operations	11,52,494	11,47,212	11,02,459	46,36,885
	(b) Other operating income	2,171	4,078	1,101	9,356
	Total Income from operations (net)	11,54,665	11,51,290	11,03,560	46,46,241
2	Expenses				
	(a) Cost of materials consumed	2,25,779	59,025	1,59,721	6,79,278
	(b) Purchases of stock-in-trade	5,84,387	6,60,854	7,26,958	27,13,782
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(67,535)	38,325	(29,589)	4,959
	(d) Employee Benefits expense	16,921	18,488	13,829	64,134
	(e) Depreciation and amortisation expense	71,841	66,905	47,935	2,29,786
	(f) Other expenses	1,88,534	2,19,568	88,738	5,53,933
	(g) Foreign Exchange (Gain)/Loss	41,768	(4,990)	35,916	29,308
	Total Expenses	10,61,695	10,58,175	10,43,508	42,75,180
3	Profit from operations before other income, finance costs & exceptional items (1-2)	92,970	93,115	60,052	3,71,061
4	Other Income	28,889	30,794	18,668	88,922
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1,21,859	1,23,909	78,720	4,59,983
6	Finance costs				
	(a) Finance cost	1,08,276	1,05,724	68,241	3,38,399
	(b) Derivative (Gain) / Loss	52,783	(6,972)	24,478	10,894
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	(39,200)	25,157	(13,999)	1,10,690
8	Add/(Less) : Exceptional items (net)	-	44,470	45,363	89,833
9	Profit from ordinary activities before tax (7+8)	(39,200)	69,627	31,364	2,00,523
10	Tax expenses	8,877	23,759	10,720	78,766
11	Net Profit after ordinary item and before minority interests (9-10)	(48,077)	45,868	20,644	1,21,757
12	Add / (Less): Share of profit / (loss) of associates	-	-	-	-
13	Add / (Less): Share of Minority Interest	20,247	1,510	19,644	39,541
14	Net Profit after taxes, minority interest and share of profit/(loss) of associates (11-12-13)	(27,830)	47,378	40,288	1,61,298
15	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	10,998	10,998	10,998	10,998
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	19,37,983
17	Earning per share (Face Value of ₹ 1 each) (not annualised):				
	Basic & Diluted	(2.53)	4.31	3.66	14.67
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	- Number of equity shares of ₹ 1 each	274952524	258912274	220412274	258912274
	- Percentage of shareholding	25.00	23.54	20.04	23.54
2	Promoters and Promoter group shareholding:				
	(a) Pledged / Encumbered				
	-Number of shares	118440941	94437100	-	94437100
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	14.36	11.23	-	11.23
	-Percentage of shares (as a % of the total share capital of the Company)	10.77	8.59	-	8.59
	(b) Non-encumbered				
	-Number of shares	706416618	746460709	879397809	746460709
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	85.64	88.77	100.00	88.77
	-Percentage of shares (as a % of the total share capital of the Company)	64.23	67.87	79.96	67.87

Unaudited Financial Results For The Quarter Ended 30th June, 2013

	Particulars	For the Quarter ended on 30-06-2013
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

Notes :-

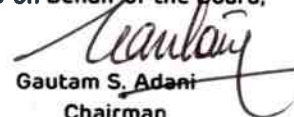
- The aforesaid Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th August, 2013.
- The Statutory Auditors have carried out limited review of the Standalone Financial Results of the company for the quarter ended on 30th June, 2013.
- The Consolidated financial results have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements" and Accounting Standard-27 "Financial Reporting of Interest in Joint Ventures".
- Consolidated Segment wise Revenue, Result and Capital Employed:

(₹ In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
1	Segment Revenue				
	Trading	4,58,758	5,15,665	4,59,714	20,43,350
	Power	2,56,719	1,92,453	1,49,336	6,74,205
	Port	1,27,722	85,388	83,619	3,62,131
	Agro	1,99,458	2,62,619	2,48,867	9,88,845
	Others	1,12,009	95,165	1,62,024	5,77,710
	Total Revenue	11,54,665	11,51,290	11,03,560	46,46,241
2	Segment Results				
	Profit Before Interest and Tax				
	Trading	15,245	32,588	29,799	1,60,933
	Power	(8,426)	(8,650)	(36,063)	(58,870)
	Port	77,686	48,905	59,578	2,34,443
	Agro	7,503	17,034	1,975	19,873
	Others	7,370	3,236	4,764	14,687
	Unallocable Income	22,481	75,265	64,031	1,78,750
	Total Profit Before Interest and Tax	1,21,859	1,68,379	1,24,083	5,49,816
	Less : Interest Expenses	1,61,059	98,752	92,719	3,49,293
	Total Profit before Tax	(39,200)	69,627	31,364	2,00,523
3	Capital Employed (Segment Assets - Segment Liabilities)				
	Trading	11,40,807	8,52,918	8,98,265	8,52,918
	Power	55,04,554	51,26,643	45,72,758	51,26,643
	Port	17,17,033	15,94,890	23,74,626	15,94,890
	Agro	1,81,408	1,97,722	2,43,897	1,97,722
	Others	11,24,948	10,79,946	9,22,297	10,79,946
		96,68,750	88,52,118	90,11,844	88,52,118
	Unallocable	(71,50,450)	(63,64,844)	(66,43,214)	(63,64,844)
	Total Capital Employed	25,18,300	24,87,274	23,68,630	24,87,274

- Tax expenses includes provision for current income tax based on Minimum Alternative Tax (MAT) after taking MAT credit entitlement, deferred tax and adjustment of taxes for the previous year. In absence of the profit during the quarter no current tax provision has been made.
- During the quarter, Company has subscribed 44,98,50,000 Equity Shares of ₹ 10/- each of Adani Power Limited (APL) at a price of ₹ 53.11 per Equity Share (Including share premium of ₹ 43.11 per Equity Share) aggregating to ₹ 2,389.15 Crores (Rupees Two Thousand Three Hundred and Eighty Nine Crores and Fifteen Lacs) through preferential allotment resulted increase in the company's shareholding in APL from 63.99% to 68.99%.
- During the quarter, Adani Ports and Special Economic Zone Limited (APSEZ), a subsidiary of the company has issued 6,66,57,520 fresh Equity shares pursuant to the Institutional Placement Programme. Consequent to the said issue of shares, the company's shareholding in APSEZ has been reduced from 77.49% to 75.00% of the expanded share capital.
- Figures of the quarter ended 31st March, 2013 are the balancing figures between the audited figures for the full financial year concerned and the published unaudited figures upto the third quarter of that year.
- Previous Period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's presentation.

For & on Behalf of the Board,


Gautam S. Adani
 Chairman