



ADANI

**Adani Enterprises Limited**  
Adani House, Nr. Mithakhali Circle  
Navrangpura, Ahmedabad 380 009  
Gujarat, India

Date : 10<sup>th</sup> August, 2011

The Secretary,  
Bombay Stock Exchange Ltd, Mumbai

✓  
The Secretary,  
The National Stock Exchange of  
India Ltd. Mumbai

**Re: Submission of Un-Audited Financial results for the Quarter ended 30<sup>th</sup> June, 2011 pursuant to Clause 41 of the Listing Agreement.**

Dear Sir,

With reference to the above, we hereby submit / inform that :

1. The Board of Directors at its meeting held on 10<sup>th</sup> August, 2011 has approved and taken on record the Un-Audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2011.

(Rs. In Crores)

| Particulars                        | CONSOLIDATED            |                         |          |            |
|------------------------------------|-------------------------|-------------------------|----------|------------|
|                                    | Quarter ended June 2011 | Quarter ended June 2010 | % Change | FY 2010-11 |
| Turnover                           | 9596                    | 5899                    | 63%      | 26405      |
| EBIDTA                             | 1222                    | 976                     | 25%      | 4465       |
| Profit Before Tax                  | 776                     | 713                     | 9%       | 3273       |
| Net Profit                         | 570                     | 565                     | 1%       | 2476       |
| EPS (Rs.) Basic (not annualized)   | 5.18                    | 5.69                    | --       | 26.28      |
| EPS (Rs.) Diluted (not annualized) | 5.18                    | 5.57                    | --       | 26.28      |

2. The Un-Audited Financial Results of the Company Quarter ended 30<sup>th</sup> June, 2011 prepared in terms of clause 41 of the Listing Agreement are enclosed herewith.

Kindly take the same on your record.

Yours faithfully,

For **ADANI ENTERPRISES LTD**

  
Parthiv Parikh

Asst. Company Secretary

Encl : As above.

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## Adani Enterprises Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. In Lacs)

| Sr. No.   | Particulars  | Standalone      |               |   | Consolidated       |                 |   |
|-----------|--|-----------------|---------------|---|--------------------|-----------------|---|
|           |  | Quarter Ended   |               | Accounting Year Ended<br>March 31 2011<br>(Audited) | Quarter Ended      |                 | Accounting Year Ended<br>March 31 2011<br>(Audited) |
|           |  | June 30, 2011   | June 30, 2010 |   | June 30, 2011      | June 30, 2010   |   |
|           |  | (Unaudited)     |               | (Unaudited)   |                    |                 |   |
| <b>1</b>  | <b>Income</b>  |                 |               |   |                    |                 |   |
|           | (a) Net Sales / Income from operations   | 1,05,811        | 83,210        | 2,92,038  | 9,59,613           | 5,89,713        | 26,38,746   |
|           | (b) Other operating Income   | 5               | 214           | 647   | 9                  | 222             | 1,801   |
|           |  | <b>1,05,816</b> | <b>83,424</b> | <b>2,92,685</b>                                     | <b>9,59,622.00</b> | <b>5,89,935</b> | <b>26,40,547</b>                                    |
| <b>2</b>  | <b>Expenditure</b>   |                 |               |   |                    |                 |   |
|           | (a) Decrease/ (Increase) in stock in trade   | 3,811           | (12,966)      | (23,290)  | 3,377              | (30,631)        | (22,945)  |
|           | (b) Purchase of Traded Goods<br>(including consumption of raw material)                          | 78,559          | 78,034        | 2,69,144  | 7,90,441           | 5,01,086        | 21,04,600   |
|           | (c) Employees Cost   | 3,019           | 2,091         | 9,598   | 10,934             | 7,560           | 38,674  |
|           | (d) Depreciation and Impairment  | 524             | 259           | 1,327   | 22,259             | 11,242          | 55,855  |
|           | (e) Other Expenditure  | 18,779          | 12,555        | 49,870  | 38,078             | 25,596          | 1,10,898  |
|           | <b>Total Expenditure</b>   | <b>1,04,692</b> | <b>79,953</b> | <b>3,06,649</b>                                     | <b>8,65,089</b>    | <b>5,14,853</b> | <b>22,87,082</b>                                    |
| <b>3</b>  | <b>Profit from operation before Other Income, Interest &amp; Exceptional items (1-2)</b>         | <b>1,124</b>    | <b>3,471</b>  | <b>(13,964)</b>                                     | <b>94,533</b>      | <b>75,082</b>   | <b>3,53,465</b>                                     |
| <b>4</b>  | <b>Other Income</b>  | <b>12,967</b>   | <b>9,963</b>  | <b>52,766</b>                                       | <b>5,394</b>       | <b>11,369</b>   | <b>42,127</b>                                       |
| <b>5</b>  | <b>Profit before interest &amp; Exceptional Items (3+4)</b>                                      | <b>14,091</b>   | <b>13,434</b> | <b>38,802</b>                                       | <b>99,927</b>      | <b>86,451</b>   | <b>3,95,592</b>                                     |
| <b>6</b>  | <b>Interest / Finance Charges</b>  | <b>2,729</b>    | <b>3,044</b>  | <b>7,462</b>  | <b>22,297</b>      | <b>15,040</b>   | <b>63,377</b>                                       |
| <b>7</b>  | <b>Profit after interest but before Exceptional Items (5-6)</b>                                  | <b>11,362</b>   | <b>10,390</b> | <b>31,340</b>                                       | <b>77,630</b>      | <b>71,411</b>   | <b>3,32,215</b>                                     |
| <b>8</b>  | <b>Add / (Less) : Prior period adjustments (net)</b>   | <b>(3)</b>      | <b>(18)</b>   | <b>(29)</b>   | <b>(3)</b>         | <b>45</b>       | <b>(50)</b>   |
|           | <b>Exceptional items (net)</b>   | <b>-</b>        | <b>(123)</b>  | <b>(4,920)</b>                                      | <b>-</b>           | <b>(123)</b>    | <b>(4,856)</b>                                      |
| <b>9</b>  | <b>Net Profit before Taxation (7+8)</b>  | <b>11,359</b>   | <b>10,249</b> | <b>26,391</b>                                       | <b>77,627</b>      | <b>71,333</b>   | <b>3,27,309</b>                                     |
| <b>10</b> | <b>Provision for Taxation</b>  |                 |               |   |                    |                 |   |
|           | (a) Current Tax  | 3,428           | 2,004         | 1,085   | 4,562              | 4,173           | 9,523   |
|           | (b) Deferred Tax   | (1,562)         | (171)         | (1,605)   | 4,856              | 3,183           | 35,196  |
|           |  | <b>1,866</b>    | <b>1,833</b>  | <b>(520)</b>  | <b>9,418</b>       | <b>7,356</b>    | <b>44,719</b>                                       |
| <b>11</b> | <b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>                          | <b>9,493</b>    | <b>8,416</b>  | <b>26,911</b>                                       | <b>68,209</b>      | <b>63,977</b>   | <b>2,82,590</b>                                     |
| <b>12</b> | <b>Extraordinary Item</b>  | <b>-</b>        | <b>-</b>      | <b>-</b>  | <b>-</b>           | <b>-</b>        | <b>-</b>  |
| <b>13</b> | <b>Net Profit (+)/Loss(-) after Extraordinary Item and before Minority Interests (11-12)</b>     | <b>9,493</b>    | <b>8,416</b>  | <b>26,911</b>                                       | <b>68,209</b>      | <b>63,977</b>   | <b>2,82,590</b>                                     |
| <b>14</b> | <b>Add: Loss / Adjustments Attributable to Sale of Stake in Subsidiaries</b>                     | <b>-</b>        | <b>-</b>      | <b>-</b>  | <b>-</b>           | <b>480</b>      | <b>-</b>  |
|           | <b>Add / (Less): Share of Minority Interest</b>  | <b>-</b>        | <b>-</b>      | <b>-</b>  | <b>(11,228)</b>    | <b>(7,984)</b>  | <b>(34,981)</b>                                     |
| <b>15</b> | <b>Net Profit ( 13 - 14)</b>   | <b>9,493</b>    | <b>8,416</b>  | <b>26,911</b>                                       | <b>56,981</b>      | <b>56,473</b>   | <b>2,47,609</b>                                     |
| <b>16</b> | <b>Paid-up Equity Share Capital (Face Value of Re. 1 each)</b>                                   | <b>10,998</b>   | <b>5,370</b>  | <b>10,998</b>                                       | <b>10,998</b>      | <b>5,370</b>    | <b>10,998</b>                                       |
| <b>17</b> | <b>Reserves excluding revaluation reserves as per balance sheet</b>                              | <b>-</b>        | <b>-</b>      | <b>9,65,819</b>                                     | <b>-</b>           | <b>-</b>        | <b>17,40,413</b>                                    |
| <b>18</b> | <b>Basic and diluted EPS per share (Before Prior Period Adjustments &amp; Exceptional items)</b> |                 |               |   |                    |                 |   |
|           | (a) Basic EPS (not annualised)   | 0.86            | 0.86          | 2.95  | 5.18               | 5.69            | 26.28   |
|           | (b) Diluted EPS (not annualised)   | 0.86            | 0.84          | 2.95  | 5.18               | 5.57            | 26.28   |
|           | <b>Basic and diluted EPS per share (After Prior Period Adjustments &amp; Exceptional items)</b>  |                 |               |   |                    |                 |   |
|           | (a) Basic EPS (not annualised)   | 0.86            | 0.85          | 2.53  | 5.18               | 5.69            | 23.28   |
|           | (b) Diluted EPS (not annualised)   | 0.86            | 0.83          | 2.53  | 5.18               | 5.57            | 23.28   |
| <b>19</b> | <b>Public shareholding :</b>   |                 |               |   |                    |                 |   |
|           | (a) No. of equity shares of Re. 1 each   | 238480339       | 140609102     | 238480339   | 238480339          | 140609102       | 238480339   |
|           | (b) Percentage of shareholding   | 21.68           | 26.18         | 21.68   | 21.68              | 26.18           | 21.68   |
| <b>20</b> | <b>Promoters and Promoters group shareholding:</b>   |                 |               |   |                    |                 |   |
|           | (a) Pledged / Encumbered   |                 |               |   |                    |                 |   |
|           | -No. of shares   | -               | 16727000      | 8000000   | -                  | 16727000        | 8000000   |
|           | -Percentage of shares<br>(as a% of the total shareholding of Promoters and Promoters group)      | -               | 4.22          | 0.93  | -                  | 4.22            | 0.93  |
|           | -Percentage of shares<br>(as a% of the total share capital of the Company)                       | -               | 3.11          | 0.73  | -                  | 3.11            | 0.73  |
|           | (b) Non-encumbered   |                 |               |   |                    |                 |   |
|           | -No. of shares   | 861329744       | 379703657     | 853329744   | 861329744          | 379703657       | 853329744   |
|           | -Percentage of shares<br>(as a% of the total shareholding of Promoters and Promoters group)      | 100.00          | 95.78         | 99.07   | 100.00             | 95.78           | 99.07   |
|           | -Percentage of shares<br>(as a% of the total share capital of the Company)                       | 78.32           | 70.70         | 77.59   | 78.32              | 70.70           | 77.59   |

**Adani Enterprises Limited**  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011



|   |  | ( Rs. in Lacs )      |                      |                       |
|---|--|----------------------|----------------------|-----------------------|
| CONSOLIDATED SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED |  | Quarter ended        | Quarter ended        | Year ended            |
|   |  | June,30              | June,30              | March,31              |
|   |  | 2011                 | 2010                 | 2011                  |
|   |  | (Unaudited)          | (Unaudited)          | (Audited)             |
| 1   | <b>Segment Revenue</b>   |                      |                      |                       |
|   | Trading  | 5,20,458             | 3,47,605             | 15,05,008             |
|   | Power  | 85,054               | 35,308               | 2,13,519              |
|   | Port   | 48,611               | 36,105               | 1,61,903              |
|   | Agro   | 2,15,541             | 1,36,039             | 5,86,200              |
|   | Real Estate  | 143                  | 41                   | 446                   |
|   | Others   | 89,815               | 34,837               | 1,73,474              |
|   | <b>Total Revenue</b>   | <b>9,59,622</b>      | <b>5,89,935</b>      | <b>26,40,548</b>      |
| 2   | <b>Segment Results</b>   |                      |                      |                       |
|   | <b>Profit Before Interest and Tax</b>                          |                      |                      |                       |
|   | Trading  | 34,785               | 29,960               | 1,46,594              |
|   | Power  | 32,033               | 18,508               | 1,03,391              |
|   | Port   | 31,539               | 23,327               | 1,16,719              |
|   | Agro   | (333)                | (248)                | 12,609                |
|   | Real Estate  | (606)                | (33)                 | (227)                 |
|   | Others   | (2,323)              | 3,507                | 8,970                 |
|   | Unallocable Income   | 4,829                | 11,352               | 2,630                 |
|   | <b>Total</b>   | <b>99,924</b>        | <b>86,373</b>        | <b>3,90,686</b>       |
|   | Less : Interest Expenses                                       | 22,297               | 15,040               | 63,377                |
|   | <b>Total Profit before Tax</b>                                 | <b>77,627</b>        | <b>71,333</b>        | <b>3,27,309</b>       |
| 3   | <b>Capital Employed (Segment Assets - Segment Liabilities)</b> | <b>As at June,30</b> | <b>As at June,30</b> | <b>As at March,31</b> |
|   |  | 2011                 | 2010                 | 2011                  |
|   | Trading  | 4,98,411             | 2,15,391             | 4,77,318              |
|   | Power  | 33,36,262            | 18,92,084            | 30,82,361             |
|   | Port   | 9,12,141             | 7,23,015             | 8,49,011              |
|   | Agro   | 2,15,004             | 1,13,563             | 1,77,575              |
|   | Real Estate  | 2,96,425             | 2,78,514             | 2,80,851              |
|   | Others   | 3,61,991             | 1,35,682             | 3,49,367              |
|   | Unallocable  | 4,96,672             | 3,93,122             | 2,85,014              |
|   | <b>TOTAL</b>   | <b>61,16,908</b>     | <b>37,51,371</b>     | <b>55,01,497</b>      |

**Notes :-**

- 1 The aforesaid Financial Results of the Company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 10, 2011.
- 2 The Statutory Auditors of the Company have carried out limited review of the Standalone Financial Results of the Company for the quarter ended on June 30, 2011.
- 3 Consolidated financial results have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements" and Accounting Standard-27 "Financial Reporting of Interest in Joint Ventures".
- 4 The Consolidated results of the previous corresponding quarter are inclusive of M/s Mundra Port & Special Economic Zone Ltd (MPSEZ), which became subsidiary of the Company w.e.f. April 01, 2010, pursuant to the Scheme of Amalgamation of certain promoter entities of MPSEZ with the Company approved by the Hon'ble High Court of Gujarat vide order dated 12th August, 2010.
- 5 The Consolidated Results do not include financials of "Abbot Point Port" Queensland, Australia, a subsidiary of Mundra Port and Special Economic Zone Ltd., which was acquired on June 01, 2011.
- 6 Figures for the previous year and period have been regrouped, wherever necessary to conform to the current quarter's presentation.
- 7 Investors' complaints received and disposed off during the quarter ended on June 30, 2011.
 

|   |     |
|---|-----|
| Complaints pending at the beginning of the quarter    | Nil |
| Complaints received during the quarter                | 26  |
| Resolved / Redressed during the quarter               | 26  |
| Complaints lying unresolved at the end of the quarter | Nil |

For &amp; on behalf of the Board,

  
( GAUTAM S. ADANI )  
Chairman
Date : August 10, 2011  
Place : Ahmedabad

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